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SENATE.....

.....No. 11.

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FINAL REPORT

OF THE

BANK COMMISSIONERS.

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JANUARY, 1851.

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## Commonwealth of Massachusetts.

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*To the Honorable the Senate and House of Representatives :*

The Bank Commissioners respectfully present the following,  
as their final

### R E P O R T.

In compliance with the provisions of the act under which they were appointed, the commissioners have visited every bank in the Commonwealth, "whose charter is, by present limitation, to expire in the year one thousand eight hundred and fifty one," and have made the examinations required by that act. Agreeably to the provision of the fourth section of the act of April 16, 1850, they have also made similar examinations of the "banks chartered in the year one thousand eight hundred and forty-nine, and subsequent thereto," which have commenced operations. They have had free access to the vaults, books, and papers of all the banks.

These visits to the several banks have been made without notice to their officers, and the commissioners have been received with uniform courtesy. The bank officers have manifested great readiness, and a desire to facilitate investigation, and to aid the commissioners in every effort to carry out, fully and faithfully the objects contemplated by the act authorizing their appointment.

In all cases, with one exception, some of the officers of each bank have been examined, under oath, in relation to the concerns of the institutions with which they were connected.

The exception will be more particularly referred to in another place.

By the act of May 2, 1849, it is made our duty to make a report to the Legislature, of the general conduct and condition of the corporations visited by us. This duty we now propose to discharge.

We present herewith abstracts of the condition of every bank in the Commonwealth, except one, which is in charge of receivers appointed by a Justice of the Supreme Judicial Court; and, in those cases in which circumstances seemed to require it, we have subjoined such notes, in relation to the management of the banks, as would afford any important explanation of the items of the abstracts, or contain a specification of any transaction which we regarded as a violation of the provisions of any statute for the regulation of banks. In addition to these abstracts, we also submit certain tabular and abridged statements, in which condensed views are presented of leading facts, which we have thought of sufficient interest to prepare, for the purpose of illustrating, to a still greater extent, the actual condition and practical operation of the banks. To these abstracts, notes, and statements, we refer, as giving more precise information upon important points, respecting which, and other matters connected therewith, we now confine ourselves to some more general and preliminary remarks.

And first, we remark, that the currency of the Commonwealth, so far as it depends upon its banking institutions, is in a sound and healthy condition. The banks are, in the main, carrying out the objects for which they were created, with fidelity to the public and to stockholders. In most essential particulars, they do, with few exceptions, conform to the requirements of the various statutes passed for their regulation. Their practical operation has been such, as to be conducive to the various important interests of the community; and they have generally been managed with so much intelligence and sound judgment, as to render their stock desirable for investment, by a large number of our inhabitants, who, from their position, are obliged to intrust their property to some extent to the control of others, for the purpose of procuring from it the



income necessary for their support. One of the tables referred to, which are furnished with this report, will show that a very large part of the stock in banks is owned by females, guardians of minors and others, trustees, charitable and benevolent institutions. The stock is widely scattered into almost every village of the State ; and but a small comparative amount is held by capitalists, or by persons engaged in heavy mercantile operations, in the large towns and cities. Under skilful management, opportunities have been presented, within the few past years, for banks to yield very liberal dividends to stockholders, while they have, at the same time, been relied on as the chief source of revenue to defray the public expenses of the Commonwealth.

As a natural consequence of this state of prosperity, some of the banks, yielding to the temptation to secure large profits, have run into excesses in particular departments of their business. These excesses are not of a character to endanger the safety, although they may materially affect various interests of the community ; but they operate, with more or less severity, directly upon their own customers.

During a few years past, in seasons of great scarcity of money, many of the banks have been enabled to reap a rich harvest, under the form of exchange. There has been great diversity in this particular, in the conduct of different institutions. While some do a very large and profitable business of great public convenience, at comparatively moderate rates, others, operating within narrower limits, and from positions less entitling them to the higher rates, have not scrupled to exact them ; and yet, still others have avoided, almost entirely, to avail themselves of this source of profit.

By the act of April 25, 1838, it is provided, that “any bank, in discounting notes of hand, payable at any other place than where such bank is established, may charge, in addition to interest, the then existing rate of exchange, in like manner as the same may now be charged, by such bank, on bills of exchange and drafts.” The same act imposes various restrictions upon banks : and those only were declared by the act entitled to its privileges, whose stockholders, at a legal meeting, should

accept it. This act has been accepted by only about one-fourth of the banks in number ; and yet, those who *have not*, as well as those who *have* accepted it, take exchange on *notes* as well as on *drafts*. Those banks which have not accepted the act, do not regard it as binding upon them, without their assent ; and hence, in this particular, the provisions of the act may be regarded as inoperative.

This subject has often been brought under the notice of the Legislature, and no action having taken place respecting it, the inference has been drawn, perhaps erroneously, that legislative interference or regulation has been thought inexpedient. But, as no examination or report of the condition of the banks could be regarded as at all complete, without some notice of this department of their business, we have deemed it proper to give a summary of the divers practices of the banks, in relation to exchange, without undertaking to recommend (indeed, if it were advisable so to do) any statute regulation of the subject.

In fact, if any transaction in exchange is so far a departure from correct principles in banking, under our statutes, as to be usurious in its character, the same statutes afford the means of redress. Individuals who have been subjected to the inconvenience, it may be hardship, of paying an exorbitantly high rate for the use of money, under the form of exchange, cannot reasonably expect that more stringent legislation would correct an evil, when experience shows that private interest has not induced to the presentation of scarce a single case of what are alleged to be palpable infractions of the law, to our judicial tribunals.

The former Board of Bank Commissioners, in a special report to the Legislature, made February 24, 1840, gave the names of twenty-seven banks, then charging exchange on paper discounted, payable in Boston. In their Third Annual Report, dated December 31, 1840, they state that, immediately after their preceding report was made to the Legislature, several of those banks discontinued the practice ; others discontinued it subsequently, at the suggestion of the commissioners ; and that they were able to say, that this practice was discontinued, or would be from that time. In their report dated December 31,

1841, they say : " In a very few country banks, we have, to our surprise, found some instances of charges for exchange on paper discounted, payable in Boston." The next year, they say : " The practice of charging for exchange on paper discounted, payable in Boston, by the country banks, is now discontinued. We know of but one bank, or at most two, that has made any such charge the present year, and that to small amount."

By the summary contained in this report, it will be seen that this practice has been resumed or adopted by many of the banks, whenever the state of the money market enabled them to do so.

The comparative ease of the money market, at the time of the preparation of this report, is such, that the amount of exchange now taken by the banks, whether city or country, is very much diminished from the amount charged a few months since. The fluctuations in the currency are so frequent, that it is not unreasonable to anticipate the return of that state of things, when the banks, instead of being tempted to borrow money and to pay interest to induce deposits, as some of them now do, to facilitate their business and sustain their loan, may find it a difficult task to loan their money to a sufficient amount, and at a rate of interest, to enable them to pay the taxes to which they are subjected, and also to afford dividends, except of very small amount, to their stockholders. Revulsions in trade, in commerce, and manufactures, are to be expected ; and banks, of course, cannot remain unaffected.

The commissioners feel it to be their duty to advert to other instances of violations of law, or perversions of the objects of banking institutions.

It will be seen, by the abstracts of the condition of the banks, that there have been frequent instances of violations of that provision of the Revised Statutes, which limits the amount of the loan of a bank to double the amount of its capital stock actually paid in. These violations are, however, sometimes apparent, rather than real. The excess is frequently accounted for by the fact, that paper is discounted before the account of payments of paper remitted to other banks for collection, which

is due and payable, has been received. The loan is thus swelled, upon the presumption that the remitted paper has been duly paid at maturity ; so that the loan may not be above the legal limit, when the books of the bank would indicate that it was so. There is, however, no doubt of the fact, that some banks discount so freely and improperly, that their excessive loan cannot easily be sustained, except by a resort to borrowing money in a form and manner not contemplated by the statutes, if not in express violation of their provisions in terms.

It will also be observed, by the notes to the abstracts, that many of the banks have deposits, made by individuals, on which interest is allowed. This practice, we apprehend, is forbidden by the fifty-seventh section of the thirty-sixth chapter of the Revised Statutes. The amounts thus deposited are, except in one instance, small, in comparison with the capital of the banks with whom the deposits are made. Some of these deposits were commenced many years since ; and they are frequently permitted by some of the most substantial and best managed banks, as matters of personal favor and accommodation, rather than for the purpose of relieving any pressing necessities of the banks. The practice of banks borrowing money from each other, to sustain their loan, and relieve their customers, is somewhat extensive ; and, in whatever form made, must be regarded as a violation of the section of the Revised Statutes before mentioned.

The act of April 19, 1837, contains the following provisions : " No bank now incorporated, or which may be hereafter incorporated, within this Commonwealth, shall loan or issue any of its notes or bills, excepting such post notes as are authorized by law, with an express or implied agreement or understanding, that such notes or bills shall be kept from free circulation for a limited time, or that such notes or bills shall not be put into immediate circulation, or that they shall not be returned to the bank for redemption within a limited time ; and any bank which shall offend against the provisions of this act, shall forfeit and pay, to the use of the Commonwealth, a sum not exceeding one half, nor less than one fourth part of the whole amount loaned or issued contrary to the intent and meaning of this act."

By reference to the notes upon the abstracts, it will be found that instances are reported, where banks make loans at the legal rate of interest, upon the condition that the borrower shall redeem the bills paid to him, to the amount of the loan, provided they are returned to the bank for redemption. In other words, the borrower redeems the bills, instead of the bank ; or, if redeemed by the bank, he pays to the bank the amount in current bills, and again puts theirs in circulation. Whether this is a violation of the law above quoted, is not, perhaps, strictly within our province to decide ; and, under the circumstances, we forbear to do more than to cite the law and state the facts. If these transactions are illegal, the remedy is ample and severe : if they are not illegal, the Legislature can provide for their prevention, by a more explicit provision, if one is thought to be necessary.

The sixth section of the act of April 25, 1838, is as follows :—

“No bank shall have due to it, at any time after the first Monday in October next, either directly or indirectly, from any one of its directors or officers, or from any partnership of which any director or officer is a member, as principal, surety, or endorser, upon notes, checks, drafts, or other security, a sum greater than eight per cent., or more than forty thousand dollars, or from its whole board of directors a sum greater than thirty per cent of its whole capital stock, unless the stockholders, at a legal meeting, shall, by express vote, authorize a greater sum ; and no vote shall be valid for that purpose, for a longer period than one year and thirty days from the passing thereof, nor unless it shall name the greatest amount to be so authorized ; and no person shall be a director in any bank, whose whole amount of stock in said bank shall be pledged.”

In the tabular statements furnished by us, the aggregate liabilities of each board of directors of every bank are given, by which it will be perceived that they frequently exceed the limit prescribed in the foregoing statute. It should, however, be stated in explanation, and in justification of directors, that, in some cases, the stockholders have enlarged the limits of liabilities for directors ; and, where they have not done so, the di-

rectors claim, as has been before stated, that the Legislature had no right to prescribe such a limit to any bank chartered before the passage of the act of 1838. The directors of some banks, however, which were incorporated since the passage of that act, take no such position to sustain their practice. On the contrary, in some instances in which the stockholders, under the authority of the law, have regulated this matter by a by-law or vote, both the law of the State and the regulation of the stockholders have been disregarded. In one case, the directors voted to restrict their own liabilities within the limits prescribed by the stockholders and the law, and yet they have disregarded the law of 1838, the by-law of the stockholders, and also their own vote. We have appended notes of these facts to the abstracts of the banks in which such transactions have taken place. Were the views of their rights entertained by the directors of a large number of the older and substantial banks, respecting their rights to make loans to themselves beyond the limits of the act of 1838, correct, the statement of their liabilities might seem useless; yet, in another point of view, they may be regarded as of value. They show to what extent the managers of banking institutions avail themselves of their facilities, and, in some cases, may suggest matter for the consideration of stockholders. It is but simple justice to state, that, in those banks in which the aggregate liabilities of directors are the largest, they are chiefly for endorsements of business paper of the very best character, frequently for manufacturing corporations, whose treasurers or selling agents are required, by some general regulation or practice of the banks, to endorse such paper; and, although apparently for the use of an individual director, are, in reality, for the benefit of a large company or corporation, giving employment and distributing money to a large number of persons. It is also well known, that stockholders, who are vigilant to promote the interests of the bank, frequently elect for directors, merchants, manufacturers, and others, engaged in extensive business, for the express purpose of inducing them to become customers of the bank. Their acceptance of the office of director is regarded as advantageous to the stockholders, and the bank facilities granted to such directors,

are among the principal sources of its profits. The remedy for any supposed evil, growing out of loans to directors to an unreasonable amount, rests, under the law, with the stockholders themselves ; precisely where public policy requires that it should remain.

The act of March 24, 1843, contains the following section :—

“No cashier of a bank, nor any officer under him, shall be permitted to hire money of the bank in which he is employed.”

We have found several instances of violations of this law. The amounts of such loans have been small, made sometimes through inadvertence, and, in some instances, the excuse was given of entire ignorance that any such law existed. We have no doubt but the practice will be discontinued in those banks in which we found it to exist. We have felt it to be our duty to specify the instances of such violations, in the notes to the abstracts.

The eleventh section of the act of 1838 is as follows :—

“No bank shall be allowed to pay out from their own counters any bills excepting their own.”

In some banks, especially upon the borders of the State, bills of banks in other States are occasionally paid out, when requested by the person receiving them. These payments are usually of small amount, and they are of mutual convenience to the parties paying and receiving them. Suggestions were made to us, that such payments have been made under circumstances prejudicial to the interests and the rights of other banks within the State. The remedy for any such evil is, we apprehend, adequately provided in the eighth section of the same act. The injured banks have ample means of suppressing the evil entirely, at their command. No additional legislation on the subject is necessary.

With these remarks upon the practices of banks, which are regarded as violations of law in letter or spirit, we dismiss this part of our subject of investigation, reserving for the notes and explanations of the abstracts, more specific statements of facts which have induced the foregoing observations. It would not be a faithful exposition of our examinations, if we failed to no-

tice other omissions of duty, and irregularities which have been remarked by us.

In some of the banks, directors are remiss in their duties. They make no examinations of the banks with which they are connected ; and, none being made by stockholders, their entire management is confided, in some instances, to the cashier ; in others, to the president and cashier ; and in a few, chiefly to the president. These facts are true of some of the best banks of the State. There is and can be no satisfactory excuse for such flagrant omissions of duty. Stockholders must remedy the evil, either by requiring directors to perform their whole duty, or by a substitution of others in their places.

We notice, in a few instances, a reluctance in withholding dividends when they have not been earned. The omission of a dividend would at once arrest the attention of stockholders, lead to investigations by them, ensure greater vigilance in enforcing the settlement of outstanding debts, and tend to restore any such bank to an active, sound, and healthy condition. The timidity of directors in not refusing dividends, and the inference drawn from their payment, that everything is right, may lead to disastrous results.

One of the greatest evils connected with the management of banks, is the inattention of stockholders to their important interests. The number present at annual meetings, seldom exceeds the number of directors, and often falls short of it. In a very few instances, committees of stockholders are chosen to examine banks ; and, when elected, the duty is sometimes neglected. Faithful and frequent examinations, by directors or stockholders, are of the utmost importance to the interests of the banking institutions ; they are due to the community at large, and they would unquestionably save some officers of banks from becoming the victims of their own folly.

We have found, in some banks, bad systems of book-keeping ; and, where the system has been free from objection, we have met with instances of great negligence in posting the books, so that much delay and embarrassment were caused in making our examinations. We know of no satisfactory reason why the books of any bank, which are properly kept and promptly



posted up, should not show daily its true condition, to any board of examiners or directors, without being obliged to wait for the accounts of a month, or even a week, to be posted and proved.

In many banks, no record is kept by any officer except the cashier, of the bills issued, so that if any fraudulent entries are made in the books of the bank, in relation to such issues, there is no effectual check to prevent the most injurious consequences, which might be avoided, if the president had, under his personal control, a register of bills signed and delivered by him, and of the balance outstanding.

Whenever a cashier of a bank is also the treasurer of an institution for savings, or of any other corporation in the receipt of large sums of money, from day to day, it will be seen that, for obvious reasons, there are difficulties in the way of an entirely satisfactory examination, when the power exists to examine the bank alone.

We have thus adverted to those points, suggested to our minds upon a revision of the results of our examinations, which we regarded as of prominent interest and importance to be presented for public consideration. We have referred to some practices which we have considered as illegal, others which are unwise and impolitic; and where remedies already exist, we have suggested them. These are not always found in the statutes, nor should they necessarily lead to legislative interference; but, quite as often, the power of prevention and correction rests with the directors and stockholders. The latter have a power which needs no enlargement by statute, to enable them to exert an active and wholesome control over the banks, and to arrest many evils which exist through their neglect or indulgence.

In the course of our examinations, we have found but one institution whose continuance we regarded as hazardous to the public, and that was the

#### PAWTUCKET BANK.

The commissioners visited this bank, on the second day of October last, and found the books and affairs of the institution in disorder.

The discrepancies in the accounts created a suspicion that there was a deficiency in the assets of the bank.

The progress of the examination, and the confessions of the cashier, led the commissioners to the conclusion that he had abstracted from five to ten thousand dollars, and applied the money to his own use ; that he had loaned more than twenty thousand dollars to a comparatively irresponsible man ; and that he had loaned the checks of the bank, upon a bank in Providence, for the sum of eighty-two thousand and five hundred dollars.

So far as the commissioners were able to ascertain, these transactions were without the consent or knowledge of the directors. The commissioners were satisfied that the further progress of the institution was hazardous to the public, and they therefore filed a certificate to that effect in the office of the Secretary of the Commonwealth, agreeably to the provisions of the statute of 1849.

An application was immediately made, by the stockholders, to a Justice of the Supreme Judicial Court, an injunction was laid upon the institution, and receivers were appointed to take charge of its affairs.

With these proceedings, further action of the commissioners ceased to be necessary.

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We now proceed to present certain facts, in relation to the condition of the several banks, which are deemed important. They are compiled in the form of abstracts, taken from the official statements submitted to us by the cashiers, and prepared in a condensed form, to exhibit at a glance their liabilities and resources, divested of their technical form, so that they may easily be understood. To these abstracts we have appended notes, whenever we have considered them necessary or proper to show the true condition of any bank, and also to specify more particularly than we have done in the preceding remarks, certain violations of law.

We premise that, as confirmatory of the general views previously expressed, as to the healthy condition of the currency,

so far as it depended on banks, that this state of things must be materially affected by their loan. It affords us pleasure to state, that the loan is very generally of a business character, indicating great activity and success in various industrial interests of the State, (with some qualification,) and, in the main, reflecting the general prosperity of our citizens, in those pursuits which contribute to the wealth and happiness of the community.

In the abstracts which follow, the character of the loan of the several banks could not be more specifically presented with advantage. It should be remarked, however, in explanation, that we have not noticed suspended or overdue paper, unless it was of sufficient amount, and of a nature materially to affect the state of the bank, indicating that, in some instances, the stock of the bank was reduced thereby below its par value, and, in those and some other cases, showing the propriety of a suspension of dividends.

## A B S T R A C T S,

*Showing the state of the Banks of Massachusetts at the date of their examination by the Commissioners, arranged in their respective counties where situated. The date of the examination is placed immediately under the name of the bank, and is important to be referred to for the purposes of comparison, one bank with another.*

### ATLANTIC BANK.

JULY 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$827,985 05
Circulation,	-	277,824 00	Real estate,	-	20,000 00
Deposits,	-	315,248 01	Bank balances,	-	63,400 39
Bank balances,	-	99,670 60	Checks and bills of other		
		1,192,742 61	banks,	-	309,848 26
Excess of assets,	-	87,229 54	Specie,	-	58,738 45
		1,279,972 15			1,279,972 15
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	277,824 00	Bank balances,	-	63,400 39
Deposits,	-	315,248 01	Checks and bills of other		
Bank balances,	-	99,670 60	banks,	-	309,848 26
		692,742 61	Specie,	-	58,738 45
					431,987 10

## ATLAS BANK.

MARCH 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$818,827 34
Circulation,	-	107,111 00	Bank balances,	-	63,729 84
Deposits,	-	205,279 95	Checks and bills of other		
Bank balances,	-	127,680 27	banks,	-	82,241 32
		939,471 22	Specie,	-	22,905 51
Excess of assets,	-	48,232 79			
		987,704 01			987,704 01
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	107,111 00	Bank balances,	-	63,792 84
Deposits,	-	205,279 95	Bills and checks of other		
Bank balances,	-	127,080 27	banks,	-	82,241 32
		439,471 22	Specie,	-	22,905 51
					168,939 67

NOTE.—There is a small loan to an officer of the bank.

See Act March 21, 1843, Sect. 2

Interest is allowed on a deposit of \$1500 by an individual.

See Revised Statutes, Chap. 36, Sect. 57.

## BOSTON BANK.

MAY 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$900,000 00	Loan,	-	\$1,390,566 99
Circulation,	-	259,235 00	Real estate,	-	50,000 00
Deposits,	-	538,939 76	Bank balances,	-	77,882 80
Bank balances,	-	8,000 00	Checks and bills of other		
		1,706,174 76	banks,	-	137,365 00
Excess of assets,	-	85,727 33	Specie,	-	131,147 30
		1,791,902 09	Loan to State,	-	5,000 00
					1,791,902 09
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	259,235 00	Bank balances,	-	77,882 80
Deposits,	-	538,939 76	Checks and bills of other		
Bank balances,	-	8,000 00	banks,	-	137,365 00
		866,174 76	Specie,	-	131,147 30
					346,395 10

## BOYLSTON BANK.

MARCH 11, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$399,397 68
Circulation,	-	137,202 00	Bank balances,	-	50,115 71
Deposits,	-	113,580 07	Checks and bills of other		
		450,782 07	banks,	-	12,412 00
Excess of assets,	-	23,884 77	Specie,	-	12,741 75
		474,666 84			474,666 84
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	137,202 00	Bank balances,	-	50,115 71
Deposits,	-	113,580 07	Checks and bills of other		
			banks,	-	12,412 00
			Specie,	-	12,741 75
		250,782 07			75,269 46

## CITY BANK.

JANUARY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$1,000,000 00	Loan,	-	\$1,509,777 39
Circulation,	-	154,905 00	Real estate,	-	30,000 00
Deposits,	-	289,371 80	Bank balances,	-	154,590 51
Bank balances,	-	175,375 68	Checks and bills of other		
Due State,	-	100,000 00	banks,	-	74,834 13
		1,719,652 48	Specie,	-	43,307 33
Excess of assets,	-	114,106 88	Stock in Lewis's Wharf,		21,250 00
		1,833,759 36			1,833,759 36
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	154,905 00	Bank balances,	-	154,590 51
Deposits,	-	289,371 80	Checks and bills of other		
Bank balances,	-	175,375 68	banks,	-	74,834 13
			Specie,	-	43,307 33
		619,652 48			272,731 97

## COCHITUATE BANK.

MAY 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$284,957 69
Circulation,	-	155,297 00	Bank balances,	-	35,093 94
Deposits,	-	32,613 98	Checks and bills of other		
		337,910 98	banks,	-	14,409 11
Excess of assets,	-	2,385 39	Specie,	-	5,835 63
		340,296 37			340,296 37
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	155,297 00	Bank balances,	-	35,093 94
Deposits,	-	32,613 98	Checks and bills of other		
		187,910 98	banks,	-	14,409 11
			Specie,	-	5,835 63
					55,338 68

NOTE.—Article 11th of the By-Laws of the Stockholders is as follows : No Director shall be indebted to the Bank at any one time as promissor and endorser inclusive, for a sum exceeding ten thousand dollars.

The liabilities of one Director exceed this amount.

This bank was incorporated April 30, 1849.

## COLUMBIAN BANK.

APRIL 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$740,562 43
Circulation,	-	135,874 00	Bank balances,	-	14,841 57
Deposits,	-	218,994 72	Checks and bills of other		
Bank balances,	-	1,000 00	banks,	-	72,847 00
		855,868 72	Specie,	-	57,272 52
Excess of assets,	-	29,654 80			885,523 52
		885,523 52			885,523 52
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	135,874 00	Bank balances,	-	14,841 57
Deposits,	-	218,994 72	Checks and bills of other		
Bank balances,	-	1,000 00	banks,	-	72,847 00
		355,868 72	Specie,	-	57,272 52
					144,961 09

## BANK OF COMMERCE.

SEPTEMBER 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$750,000 00	Loan,	-	\$1,305,275 91
Circulation,	-	288,363 00	Loan on call,	-	153,875 00
Deposits,	-	495,879 88	Real estate,	-	10,710 67
Bank balances,	-	356,981 95	Bank balances,	-	24,456 47
		1,891,224 83	Checks and bills of other		
Excess of assets,	-	17,652 63	banks,	-	279,397 55
		1,908,877 46	Specie,	-	132,161 86
					1,908,877 46
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	288,363 00	Loan on call,	-	156,875 00
Deposits,	-	495,879 88	Bank balances,	-	24,456 47
Bank balances,	-	356,981 95	Checks and bills of other		
			banks,	-	279,397 55
		1,141,224 83	Specie,	-	132,161 86
					592,890 88

## EAGLE BANK.

FEBRUARY 21, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$887,430 41
Circulation,	-	135,203 00	Bank balances,	-	24,000 00
Deposits,	-	279,830 10	Checks and bills of other		
Bank balances,	-	22,340 33	banks,	-	80,091 47
Commonwealth,	-	50,000 00	Specie,	-	42,400 69
		987,373 43			
Excess of assets,	-	46,549 14			
		1,033,922 57			1,033,922 57
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	135,203 00	Bank balances,	-	24,000 00
Deposits,	-	279,830 10	Checks and bills of other		
Bank balances,	-	22,340 33	banks,	-	80,091 47
		437,373 43	Specie,	-	42,400 69
					146,492 16

NOTE.—Interest at a rate of from three to five per cent. per annum is allowed on individual deposits, amounting to \$19,606 59.



## EXCHANGE BANK.

MAR 8, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$997,578 51
Circulation,	-	309,227 00	Bank balances,	-	103,759 35
Deposits,	-	256,511 80	Checks and bills of other		
Bank balances,	-	205,462 76	banks,	-	161,246 84
		1,271,201 56	Specie,	-	53,866 19
Excess of assets,	-	45,249 33			
		1,316,450 89			1,316,450 89
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	309,227 00	Bank balances,	-	103,759 35
Deposits,	-	256,511 80	Checks and bills of other		
Bank balances,		205,462 76	banks,	-	161,246 84
		771,201 56	Specie,	-	53,866 19
					318,872 38

## FREEMAN'S BANK.

APRIL 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$250,000 00	Loan,	-	\$494,836 13
Circulation,	-	171,276 00	Real estate,	-	11,767 48
Deposits,	-	96,353 94	Checks and bills of other		
Bank balances,	-	2,367 80	banks,	-	17,805 41
		519,997 74	Bank balances,	-	13,089 57
Excess of assets,	-	34,530 40	Specie,	-	17,029 55
		554,528 14			554,528 14
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	171,276 00	Checks and bills of other		
Deposits,	-	96,353 94	banks,	-	17,805 41
Bank balances,	-	2,367 80	Bank balances,	-	13,089 57
		269,997 74	Specie,	-	17,029 55
					47,924 53

## GLOBE BANK.

APRIL 22, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$1,000,000 00	Loan,	- - \$1,490,032 93
Circulation,	- - 150,070 00	Real estate,	- - 55,052 53
Deposits,	- - 310,491 64	Bank balances,	- 74,792 37
Bank balances,	- 232,205 74	Checks and bills of other	
Due Commonwealth,	- 30,000 00	banks,	- - 97,837 00
	1,722,767 38	Specie,	- - 121,794 66
Excess of assets,	- 116,742 11		
	1,839,509 49		1,839,509 49
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 150,070 00	Bank balances,	- 74,792 37
Deposits,	- - 310,491 64	Checks and bills of other	
Bank balances,	- 232,205 74	banks,	- - 97,837 00
	692,767 38	Specie,	- - 121,794 66
			294,424 03

## GRANITE BANK.

FEBRUARY 4, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$500,000 00	Loan,	- - \$846,540 06
Circulation,	- - 192,445 00	Bank balances,	- 67,342 30
Deposits,	- - 205,319 80	Checks and bills of other	
Bank balances,	- 102,628 69	banks,	- - 86,522 62
	1,000,393 49	Specie,	- - 50,356 66
Excess of assets,	- 50,368 15		
	1,050,761 64		1,050,761 64
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 192,445 00	Bank balances,	- 67,342 30
Deposits,	- - 205,319 80	Checks and bills of other	
Bank balances,	- 102,628 69	banks,	- - 86,522 62
	500,393 49	Specie,	- - 50,356 66
			204,221 58

## GROCERS BANK.

JANUARY 30, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$250,000 00	Loan,	- - \$174,241 08
Circulation,	- - 193,176 00	Bank balances,	- 24,427 89
Deposits,	- - 117,587 81	Checks and bills of other	
Bank balances,	- 79,433 23	banks,	- - 132,643 70
	640,197 04	Specie,	- - 22,257 72
Excess of assets,	- 13,373 35		
	653,570 39		653,570 39
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 193,176 00	Bank balances,	- 24,427 89
Deposits,	- - 117,587 81	Checks and bills of other	
Bank balances,	- 79,433 23	banks,	- - 132,643 70
	390,197 04	Specie,	- - 22,257 72
			179,329 31

NOTE.—Vote of the Stockholders at the Annual Meeting held at the Banking Room of the Grocers Bank, October 31, 1849.

Voted, That the Directors of the Grocers Bank shall not enjoy greater privileges in respect to loans and discounts owing to the bank, at any one time, than the stockholders, and the greatest amount that any one director, stockholder, or other person may owe the bank at any one time, is thirty-five thousand dollars.

The liabilities of one director exceed the limit prescribed in the foregoing vote. The aggregate liabilities of the directors exceed the limit of the act of 1853. This bank was chartered April 17, 1843.

## HAMILTON BANK.

FEBRUARY 7, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$500,000 00	Loan,	- - \$862,000 97
Circulation,	- - 174,832 00	Bank balances,	- 15,890 44
Deposits,	- - 220,861 14	Checks and bills of other	
Bank balances,	- 65,530 08	banks,	- - 116,373 11
	961,223 22	Specie,	- - 48,065 88
Excess of assets,	- 81,107 18		
	1,042,330 40		1,042,330 40
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 174,832 00	Bank balances,	- 15,890 44
Deposits,	- - 220,861 14	Checks and bills of other	
Bank balances,	- 65,530 08	banks,	- - 116,373 11
	461,223 22	Specie,	- - 48,065 88
			180,329 43

NOTE.—This bank has a deposit made by an assignee amounting to \$10,137 66, on which interest is paid.

## MARKET BANK.

MARCH 5, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$560,000 00	Loan,	- - \$1,020,735 06
Circulation,	- - 194,563 00	Bank balances,	- 44,030 38
Deposits,	- - 231,594 67	Checks and bills of other	
Bank balances,	- 61,561 96	banks,	- - 60,325 74
	1,047,719 63	Specie,	- - 35,971 40
Excess of assets,	- 121,974 13	City Wharf, (291 shares,)	8,631 18
	1,169,693 76		1,169,693 76
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 194,563 00	Bank balances,	- 44,030 38
Deposits,	- - 231,594 67	Checks and bills of other	
Bank balances,	- 61,561 96	banks,	- - 60,325 74
	487,719 63	Specie,	- - 35,971 40
			140,327 52

## MASSACHUSETTS BANK.

FEBRUARY 12, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$800,000 00	Loan,	- - \$1,054,504 88
Circulation,	- - 126,860 00	Real estate,	- - 75,812 24
Deposits,	- - 200,756 94	Bank balances,	- 12,138 22
Bank balances,	- 70,559 08	Checks and bills of other	
	1,198,176 02	banks,	- - 54,999 25
Excess of assets,	- 58,992 59	Specie,	- - 59,714 02
	1,257,168 61		1,257,168 61
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 126,860 00	Bank balances,	- 12,138 22
Deposits,	- - 200,756 94	Checks and bills of other	
Bank balances,	- 70,559 08	banks,	- - 54,999 25
	398,176 02	Specie,	- - 59,714 02
			126 851 49

## MECHANICS BANK.

MAY 17, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$242,884 10
Circulation,	-	127,660 00	Real estate,	-	16,350 00
Deposits,	-	52,297 61	Bank balances,	-	46,260 64
		<u>329,957 61</u>	Checks and bills of other		
Excess of assets,	-	9,518 26	banks,	-	14,867 75
		<u>339,475 87</u>	Specie,	-	19,113 38
					<u>339,475 87</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	127,660 00	Bank balances,	-	46,260 64
Deposits,	-	52,297 61	Checks and bills of other		
		<u>179,957 61</u>	banks,	-	14,867 75
			Specie,	-	19,113 38
					<u>80,241 77</u>

## MERCHANTS BANK.

MARCH 21, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$3,000,000 00	Loan,	-	\$4,595,422 44
Circulation,	-	632,164 00	Real estate,	-	145,000 00
Deposits,	-	740,647 38	Bank balances,	-	74,000 00
Bank balances,	-	889,130 14	Checks and bills of other		
		<u>5,261,941 52</u>	banks,	-	525,325 15
Excess of assets,	-	450,018 47	Specie,	-	372,212 40
		<u>5,711,959 99</u>			<u>5,711,959 99</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	632,164 00	Bank balances,	-	74,000 00
Deposits,	-	740,647 38	Checks and bills of other		
Bank balances,	-	889,130 14	banks,	-	525,325 15
		<u>2,261,941 52</u>	Specie,	-	372,212 40
					<u>971,537 55</u>

## NEW ENGLAND BANK.

APRIL 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$1,000,000 00	Loan,	-	\$1,577,018 73
Circulation,	-	159,517 00	Real estate,	-	30,000 00
Deposits,	-	347,465 80	Bank balances,	-	100,000 00
Bank balances,	-	264,802 34	Checks and bills of other		
		1,771,785 14	banks,	-	77,752 00
Excess of assets,	-	87,724 91	Specie,	-	74,739 32
		1,859,510 05			1,859,510 05
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	159,517 00	Bank balances,	-	100,000 00
Deposits,	-	347,465 80	Checks and bills of other		
Bank balances,	-	264,802 34	banks,	-	77,752 00
		771,785 14	Specie,	-	74,739 32
					252,491 32

NOTE.—This bank allows three per cent. interest on a deposit made by an executor, amounting to \$85,900. The depositor has the right to withdraw it at pleasure.

## NORTH BANK.

MAY 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$750,000 00	Loan,	-	\$1,118,773 77
Circulation,	-	183,567 00	Bank balances,	-	61,969 97
Deposits,	-	293,540 01	Checks and bills of other		
Bank balances,	-	66,957 76	banks,	-	96,724 42
		1,294,064 77	Specie,	-	53,243 94
Excess of assets,	-	36,647 33			1,330,712 10
		1,330,712 10			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	183,567 00	Bank balances,	-	61,969 97
Deposits,	-	293,540 01	Checks and bills of other		
Bank balances,	-	66,957 76	banks,	-	96,724 42
		544,064 77	Specie,	-	53,243 94
					211,938 33

## BANK OF NORTH AMERICA.

DECEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$867,476 82
Circulation,	-	222,283 00	Bank balances,	-	37,986 91
Deposits,	-	214,556 66	Checks and bills of other		
Bank balances,	-	86,000 00	banks,	-	94,863 34
		1,022,839 66	Specie,	-	36,533 11
Excess of assets,	-	14,020 52			
		1,036,860 18			1,036,860 18
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	222,283 00	Bank balances,	-	37,986 91
Deposits,	-	214,556 66	Checks and bills of other		
Bank balances,	-	86,000 00	banks,	-	94,863 34
		522,839 66	Specie,	-	36,533 11
					169,383 36

## SHAWMUT BANK.

MARCH 28, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$887,773 67
Circulation,	-	136,476 00	Checks and bills of other		
Deposits,	-	162,285 21	banks,	-	87,524 10
Bank balances,	-	142,456 44	Bank balances,	-	16,323 37
		941,217 65	Specie,	-	22,545 60
Excess of assets,	-	72,949 09			
		1,014,166 74			1,014,166 74
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	136,476 00	Checks and bills of other		
Deposits,	-	162,285 21	banks,	-	87,524 10
Bank balances,	-	142,456 44	Bank balances,	-	16,323 37
		441,217 65	Specie,	-	22,545 60
					126,393 07

## SHOE AND LEATHER DEALERS BANK.

MAY 10, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$750,000 00	Loan,	- - \$1,189,358 35
Circulation,	- - 199,978 00	Bank balances,	- 91,544 13
Deposits,	- - 189,375 61	Checks and bills of other	
Bank balances,	- 199,058 79	banks,	- - 88,842 22
		Specie,	- - 53,063 58
	<u>1,338,412 40</u>		
Excess of assets,	- 84,395 88		
	<u>1,422,808 28</u>		<u>1,422,808 28</u>
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 199,978 00	Bank balances,	- 91,544 13
Deposits,	- - 189,375 61	Checks and bills of other	
Bank balances,	- 199,058 79	banks,	- - 88,842 22
		Specie,	- - 53,063 58
	<u>588,412 40</u>		<u>233,449 93</u>

## STATE BANK.

MAY 14, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$1,800,000 00	Loan,	- - \$2,684,489 74
Circulation,	- - 274,712 00	Bank balances,	- 80,000 00
Deposits,	- - 514,847 52	Checks and bills of other	
Bank balances,	- 334,000 00	banks,	- - 206,752 40
		Specie,	- - 143,657 62
	<u>2,923,559 52</u>		
Excess of assets,	- 191,340 24		
	<u>3,114,899 76</u>		<u>3,114,899 76</u>
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 274,712 00	Bank balances,	- 80,000 00
Deposits,	- - 514,847 52	Checks and bills of other	
Bank balances,	- 334,000 00	banks,	- - 206,752 40
		Specie,	- - 143,657 62
	<u>1,123,559 52</u>		<u>430,410 02</u>



## SUFFOLK BANK.

MAY 21, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$1,000,000 00	Loan,	- - \$1,580,382 77
Circulation,	- - 220,478 00	Real estate,	- - 100,000 00
Deposits,	- - 710,866 15	Bank balances,	- 855,601 86
Bank balances,	- 762,000 00	Checks and bills of other	
		banks,	- - 145,902 99
	2,693,344 15	Specie,	- - 326,969 13
Excess of assets,	- 330,412 60	Massachusetts 5 per cent.,	15,000 00
	3,023,756 75		3,023,756 75
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 220,478 00	Bank balances,	- 855,601 86
Deposits,	- - 710,866 15	Checks and bills of other	
Bank balances,	- 762,000 00	banks,	- - 145,902 99
		Specie,	- - 326,969 13
	1,693,344 15		1,328,473 98

## TRADERS BANK.

FEBRUARY 25, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$400,000 00	Loan,	- - \$770,542 23
Circulation,	- - 162,694 00	Real estate,	- - 1,160 87
Deposits,	- - 184,715 73	Bank balances,	- 32,822 04
Bank balances,	- 89,050 58	Checks and bills of other	
		banks,	- - 49,441 24
	836,460 31	Specie,	- - 35,064 53
Excess of assets,	- 52,570 60		
	889,030 91		889,030 91
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 162,694 00	Bank balances,	- 32,822 04
Deposits,	- - 184,715 73	Checks and bills of other	
Bank balances,	- 89,050 58	banks,	- - 49,441 24
		Specie,	- - 35,064 53
	436,460 31		117,327 81

## TREMONT BANK.

FEBRUARY 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$996,146 78
Circulation,	-	223,295 00	Real estate,	-	40,000 00
Deposits,	-	273,620 44	Bank balances,	-	90,363 36
Bank balances,	-	231,323 01	Checks and bills of other		
			banks,	-	110,399 32
		1,228,238 45	Specie,	-	69,179 46
Excess of assets,	-	77,850 47			
					1,306,088 92
		1,306,088 92			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	223,295 00	Bank balances,	-	90,363 36
Deposits,	-	273,620 44	Checks and bills of other		
Bank balances,	-	231,323 01	banks,	-	110,399 32
			Specie,	-	69,179 46
		728,238 45			269,942 14

## UNION BANK.

APRIL 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$800,000 00	Loan,	-	\$1,100,406 04
Circulation,	-	220,330 00	Real estate,	-	130,000 00
Deposits,	-	275,328 90	Bank balances,	-	38,025 63
Bank balances,	-	38,797 12	Checks and bills of other		
			banks,	-	61,228 64
		1,334,456 02	Specie,	-	72,433 20
Excess of assets,	-	67,637 49			
					1,402,093 51
		1,402,093 51			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	220,330 00	Bank balances,	-	38,025 63
Deposits,	-	275,328 90	Checks and bills of other		
Bank balances,	-	38,797 12	banks,	-	61,228 64
			Specie,	-	72,433 20
		534,456 02			171,687 47

## WASHINGTON BANK.

APRIL 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$722,798 62
Circulation,	-	143,750 00	Bank balances,	-	48,765 01
Deposits,	-	177,009 98	Checks and bills of other		
Bank balances,	-	12,000 00	banks,	-	54,524 00
		832,759 98	Specie,	-	20,342 19
Excess of assets,	-	13,669 84			
		846,429 82			846,429 82
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	143,750 00	Bank balances,	-	48,765 01
Deposits,	-	177,009 98	Checks and bills of other		
Bank balances,	-	12,000 00	banks,	-	54,524 00
		332,759 98	Specie,	-	20,342 19
					123,631 20

## TRADESMAN'S BANK.—CHELSEA.

NOVEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$72,250 00	Loan,	-	\$136,456 98
Circulation,	-	78,879 00	Bank balances,	-	41,022 22
Deposits,	-	47,971 93	Checks and bills of other		
		199,100 93	banks,	-	21,467 02
Excess of assets,	-	2,843 28	Specie,	-	1,647 32
		201,944 21 00	Furniture,	-	1,350 67
					201,944 21
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	78,879 00	Bank balances,	-	41,022 22
Deposits,	-	47,971 93	Checks and bills of other		
		126,850 93	banks,	-	21,467 02
			Specie,	-	1,647 32
					64,136 56

## ANDOVER BANK.—ANDOVER.

JULY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$250,000 00	Loan,	-	\$356,161 90
Circulation,	-	108,432 00	Real estate,	-	5,000 00
Deposits,	-	14,025 11	Bank balances,	-	24,444 49
		372,457 11	Checks and bills of other		
Excess of assets,	-	24,263 67	banks,	-	4,264 20
		396,720 78	Specie,	-	6,850 19
					396,720 78
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	108,432 00	Bank balances,	-	24,444 49
Deposits,	-	14,025 11	Checks and bills of other		
			banks,	-	4,264 20
		122,457 11	Specie,	-	6,850 19
					35,558 68

## BEVERLY BANK.—BEVERLY.

JUNE 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$125,000 00	Loan,	-	\$201,083 37
Circulation,	-	73,563 00	Real estate,	-	1,072 61
Deposits,	-	26,058 15	Bank balances,	-	18,135 83
Bank balances,	-	1,730 69	Checks and bills of other		
		226,291 84	banks,	-	5,989 66
Excess of assets,	-	8,869 21	Specie,	-	8,879 61
		235,161 08			235,161 08
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	73,563 00	Bank balances,	-	18,135 83
Deposits,	-	26,058 15	Checks and bills of other		
Bank balances,	-	1,730 69	banks,	-	5,989 66
		101,291 84	Specie,	-	8,879 61
					33,005 10

NOTE.—Included in the cash of this bank were certain memorandum checks, amounting to \$5,961 46. Of these \$2,201 85 was represented by the cashier to be worthless; \$2,122 92 was secured by a mortgage, and \$1,339 69 represented a demand of the bank against certain real estate. The amount of these checks should be deducted from the immediate available resources of the bank. There was also of overdue and doubtful paper \$11,579 51 upon which a loss may reasonably be expected, of at least \$10,000, to which should be added the above mentioned memorandum checks, regarded as worthless, of \$2,201 85.

Besides the above, the bank has \$20,493 of its loan secured by mortgages of real estate, some of them of very long standing, but which are assumed to be good for the amount they represent.

## DANVERS BANK.—DANVERS.

JUNE 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$238,609 40
Circulation,	-	52,179 00	Real estate,	-	4,700 00
Deposits,	-	33,860 08	Bank balances,	-	876 11
Bank balances,	-	6,769 45	Checks and bills of other		
		<u>242,808 53</u>	banks,	-	2,494 55
Excess of assets,	-	6,054 74	Specie,	-	2,183 21
		<u>248,863 27</u>			<u>248,863 27</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	52,179 00	Bank balances,	-	876 11
Deposits,	-	33,860 08	Checks and bills of other		
Bank balances,	-	6,769 45	banks,	-	2,494 55
		<u>92,808 53</u>	Specie,	-	2,183 21
					<u>5,553 87</u>

## VILLAGE BANK.—DANVERS.

JUNE 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$120,000 00	Loan,	-	\$211,870 54
Circulation,	-	83,289 00	Real estate,	-	600 00
Deposits,	-	8,126 71	Bank balances,	-	4,720 03
Bank balances,	-	2,011 13	Checks and bills of other		
		<u>213,426 84</u>	banks,	-	3,560 38
Excess of assets,	-	8,909 58	Specie,	-	1,585 47
		<u>222,336 42</u>			<u>222,336 42</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	83,289 00	Bank balances,	-	4,720 03
Deposits,	-	8,126 71	Checks and bills of other		
Bank balances,	-	2,011 13	banks,	-	3,560 38
		<u>93,426 84</u>	Specie,	-	1,585 47
					<u>9,865 88</u>

NOTE.—Has deposits by individuals, of from one to two thousand dollars, on which interest is paid at rates from four to five per cent.

This bank has pledged \$3,000 of its bills to secure an overdraft at another bank.

## WARREN BANK.—DANVERS.

JUNE 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$120,000 00	Loan,	-	\$204,793 99
Circulation,	-	68,901 50	Bank balances,	-	6,641 88
Bank balances,	-	2,901 70	Checks and bills of other		
Deposits,	-	23,131 09	banks,	-	6,250 15
		214,934 29	Specie,	-	4,844 38
Excess of assets,	-	7,596 11			
		222,530 40			222,530 40
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	68,901 50	Bank balances,	-	6,641 88
Bank balances,	-	2,901 70	Checks and bills of other		
Deposits,	-	23,131 09	banks,	-	6,250 15
		94,934 29	Specie,	-	4,844 38
					17,736 41

NOTE.—“Interest is allowed on some small deposits at the rate of four per cent.”

## MANUFACTURERS BANK.—GEORGETOWN.

AUGUST 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$75,000 00	Loan,	-	\$121,890 60
Circulation,	-	20,767 00	Real estate,	-	1,200 00
Deposits,	-	28,740 10	Bank balances,	-	5,743 56
		124,507 10	Specie,	-	947 32
Excess of assets,	-	5,274 38			
		129,781 48			129,781 48
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	20,767 00	Bank balances,	-	5,743 56
Deposits,	-	28,740 10	Specie,	-	947 32
		49,507 10			6,690 88

NOTE.—This bank was incorporated April 1, 1836. The act of incorporation provided that its capital stock should consist of the sum of \$100,000, and that the whole should be paid in before January 1, 1837. Only \$75,000 of the capital has been paid in.

In 1842, September 7, the directors passed the following vote:

Voted, To take no paper after this date, without charging the following rate of exchange, viz.:  $\frac{1}{4}$  per cent. per month, and all paper is to be payable at some other bank.

The general management of the bank is confided to the cashier, who states that nineteen-twentieths of the paper discounted is payable out of Georgetown; and that he takes exchange on all such paper. The rates of exchange appear in another part of this report.

The directors have not examined the bank for two years. Five directors were chosen

## GLOUCESTER BANK.—GLOUCESTER.

JULY 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$343,095 07
Circulation,	-	131,772 00	Real estate,	-	7,312 45
Deposits,	-	47,361 73	Bank balances,	-	35,283 19
		<u>379,133 73</u>	Checks and bills of other		
Excess of assets,	-	23,773 52	banks,	-	6,560 29
		<u>402,907 25</u>	Specie,	-	10,656 25
					<u>402,907 25</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	131,772 00	Bank balances,	-	35,283 19
Deposits,	-	47,361 73	Checks and bills of other		
		<u>179,133 73</u>	banks,	-	6,560 29
			Specie,	-	10,656 25
					<u>52,499 73</u>

## HAVERHILL BANK.—HAVERHILL.

JULY 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$230,359 82
Circulation,	-	56,387 00	Real estate,	-	5,000 00
Deposits,	-	8,402 53	Bank balances,	-	155 37
Bank balances,	-	8,423 70	Checks and bills of other		
		<u>223,213 23</u>	banks,	-	1,969 00
Excess of assets,	-	18,618 01	Specie,	-	4,347 05
		<u>241,831 24</u>			<u>241,831 24</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	56,387 00	Bank balances,	-	155 37
Deposits,	-	8,402 53	Checks and bills of other		
Bank balances,	-	8,423 70	banks,	-	1,969 00
		<u>73,213 23</u>	Specie,	-	4,347 05
					<u>6,471 42</u>

October 2, 1849, one of whom was not eligible, he holding no shares in the bank. Another director has deceased since his election, and no meeting has been called to fill the vacancies.

There are in this bank deposits made by individuals amounting to \$32,972 23, on which interest is paid at the rate of six per cent. The amount of deposits stated in the liabilities of the bank, is less than this amount, it being the balance of all the deposits as reduced by overdrafts.

This bank has not applied for a renewal of its charter.

## MERRIMACK BANK.—HAVERHILL.

JULY 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$180,000 00	Loan,	-	\$249,419 46
Circulation,	-	49,816 00	Real estate,	-	2,000 00
Deposits,	-	17,748 36	Bank balances,	-	6,333 62
Bank balances,	-	416 59	Checks and bills of other		
			banks,	-	3,181 00
		247,980 95	Specie,	-	3,089 52
Excess of assets,	-	16,042 65			
		264,023 60			264,023 60
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	49,816 00	Bank balances,	-	6,333 62
Deposits,	-	17,748 36	Checks and bills of other		
Bank balances,	-	416 59	banks,	-	3,181 00
			Specie,	-	3,089 52
		67,980 95			12,604 14

## UNION BANK.—HAVERHILL.

JULY 20, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$150,583 24
Circulation,	-	58,942 00	Real estate,	-	3,300 00
Deposits,	-	8,057 95	Bank balances,	-	13,204 19
Bank balances,	-	527 78	Checks and bills of other		
			banks,	-	3,138 70
		167,527 73	Specie,	-	2,517 68
Excess of assets,	-	5,216 08			
		172,743 81			172,743 81
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	58,942 00	Bank balances,	-	13,204 19
Deposits,	-	8,057 95	Checks and bills of other		
Bank balances,	-	527 78	banks,	-	3,138 70
			Specie,	-	2,517 68
		67,527 73			18,860 57



## BAY STATE BANK.—LAWRENCE.

JUNE 27, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$300,000 00	Loan,	-	\$474,521 84
Circulation,	-	190,960 00	Real estate,	-	20,000 00
Deposits,	-	26,939 53	Bank balances,	-	25,271 07
Bank balances,	-	728 89	Checks and bills of other		
		518,628 42	banks,	-	3,636 00
Excess of assets,	-	12,653 45	Specie,	-	7,852 96
		531,281 87			531,281 87
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	190,960 00	Bank balances,	-	25,271 07
Deposits,	-	26,939 53	Checks and bills of other		
Bank balances,	-	728 89	banks,	-	3,636 00
		218,628 42	Specie,	-	7,852 96
					36,760 03

NOTE.—This bank was incorporated February 10, 1847.

## LAIGHTON BANK.—LYNN.

JUNE 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$192,485 78
Circulation,	-	75,135 00	Bank balances,	-	5,831 63
Deposits,	-	9,189 85	Checks and bills of other		
Bank balances,	-	17,529 71	banks,	-	2,099 00
		201,854 56	Specie,	-	5,162 90
Excess of assets,	-	3,724 75			205,579 31
		205,579 31			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	75,135 00	Bank balances,	-	5,831 63
Deposits,	-	9,189 85	Checks and bills of other		
Bank balances,	-	17,529 71	banks,	-	2,099 00
		101,854 56	Specie,	-	5,162 90
					13,093 53

## LYNN MECHANICS BANK.—LYNN.

JUNE 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$277,878 93
Circulation,	-	108,902 00	Real estate,	-	10,000 00
Deposits,	-	28,371 24	Bank balances,	-	9,085 90
Bank balances,	-	3,808 23	Checks and bills of other		
		<u>291,081 47</u>	banks,	-	525 00
Excess of assets,	-	13,270 33	Specie,	-	6,861 97
		<u>304,351 80</u>			<u>304,351 80</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	108,902 00	Bank balances,	-	9,085 90
Deposits,	-	28,371 24	Checks and bills of other		
Bank balances,	-	3,808 23	banks,	-	525 00
		<u>141,081 47</u>	Specie,	-	6,861 97
					<u>16,472 87</u>

NOTE.—This bank pays interest on an individual deposit of \$2,230.

## GRAND BANK.—MARBLEHEAD.

JUNE 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$151,365 90
Circulation,	-	68,795 00	Real estate,	-	8,700 00
Deposits,	-	15,342 51	Bank balances,	-	21,820 99
Bank balances,	-	1,414 63	Checks and bills of other		
		<u>185,552 14</u>	banks,	-	233 00
Excess of assets,	-	1,675 71	Specie,	-	5,107 96
		<u>187,227 85</u>			<u>187,227 85</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	68,795 00	Bank balances,	-	21,820 99
Deposits,	-	15,342 51	Checks and bills of other		
Bank balances,	-	1,414 63	banks,	-	233 00
		<u>85,552 14</u>	Specie,	-	5,107 96
					<u>27,161 95</u>

## MARBLEHEAD BANK.—MARBLEHEAD.

JUNE 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$120,000 00	Loan,	-	\$173,325 99
Circulation,	-	65,999 00	Checks and bills of other		
Deposits,	-	11,266 12	banks,	-	13,643 44
		<u>197,265 12</u>	Real estate,	-	5,500 00
Excess of assets,	-	2,091 42	Specie,	-	6,887 11
		<u>199,356 54</u>			<u>199,356 54</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	65,999 00	Checks and bills of other		
Deposits,	-	11,266 12	banks,	-	13,643 44
		<u>77,265 12</u>	Specie,	-	6,887 11
					<u>20,530 55</u>

## MECHANICS BANK.—NEWBURYPORT.

AUGUST 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$269,752 91
Circulation,	-	59,117 50	Real estate,	-	8,000 00
Deposits,	-	26,672 77	Bank balances,	-	12,599 68
Bank balances,	-	5,592 54	Checks and bills of other		
		<u>291,382 81</u>	banks,	-	746 05
Excess of assets,	-	7,389 41	Specie,	-	7,673 58
		<u>298,772 22</u>			<u>298,772 22</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	59,117 50	Bank balances,	-	12,599 68
Deposits,	-	26,672 77	Checks and bills of other		
Bank balances,	-	5,592 54	banks,	-	746 05
		<u>91,382 81</u>	Specie,	-	7,673 58
					<u>21,019 31</u>

## MERCHANTS BANK.—NEWBURYPORT.

JULY 29, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$210,000 00	Loan,	- - \$303,333 23
Circulation,	- - 65,205 00	Real estate,	- - 6,000 00
Deposits,	- - 80,904 29	Bank balances,	- - 40,253 57
Bank balances,	- - 3,554 96	Checks and bills of other	
	359,664 25	banks,	- - 14,635 00
Excess of assets,	- - 16,658 33	Specie,	- - 12,100 78
	376,322 58		376,322 58
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 65,205 00	Bank balances,	- - 40,253 57
Deposits,	- - 80,904 29	Checks and bills of other	
Bank balances,	- - 3,554 96	banks,	- - 14,635 00
	149,664 25	Specie,	- - 12,100 78
			66,989 35

## OCEAN BANK.—NEWBURYPORT.

JULY 30, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$100,000 00	Loan,	- - \$199,427 24
Circulation,	- - 94,171 00	Real estate,	- - 2,500 00
Deposits,	- - 46,186 46	Bank balances,	- - 51,194 82
Bank balances,	- - 45 75	Checks and bills of other	
	240,403 21	banks,	- - 3,998 98
Excess of assets,	- - 26,658 12	Specie,	- - 9,940 29
	267,061 33		267,061 33
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 94,171 00	Bank balances,	- - 51,194 82
Deposits,	- - 46,186 46	Checks and bills of other	
Bank balances,	- - 45 75	banks,	- - 3,998 98
	140,403 21	Specie,	- - 9,940 29
			65,134 09

NOTE.—There is a small loan to the cashier, on a joint and several note, given by him and another individual.

## ASIATIC BANK.—SALEM.

JUNE 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$370,883 16
Circulation,	-	109,565 00	Bank balances,	-	53,493 52
Deposits,	-	105,976 42	Checks and bills of other		
Bank balances,	-	3,995 14	banks,	-	11,246 86
		419,536 56	Specie,	-	12,148 36
Excess of assets,	-	28,235 34			
		447,771 90			447,771 90
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	109,565 00	Bank balances,	-	53,493 52
Deposits,	-	105,976 42	Checks and bills of other		
Bank balances,	-	3,995 14	banks,	-	11,246 86
		219,536 56	Specie,	-	12,148 36
					76,888 74

## COMMERCIAL BANK.—SALEM.

JUNE 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$299,958 74
Circulation,	-	72,978 00	Real estate,	-	7,474 90
Bank balances,	-	2,099 38	Bank balances,	-	17,869 26
Deposits,	-	44,297 23	Checks and bills of other		
		319,374 61	banks,	-	10,353 13
Excess of assets,	-	21,478 11	Specie,	-	5,196 69
		340,852 72			340,852 72
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	72,978 00	Bank balances,	-	17,869 26
Bank balances,	-	2,099 38	Checks and bills of other		
Deposits,	-	44,297 23	banks,	-	10,353 13
		119,374 61	Specie,	-	5,196 69
					33,419 08

NOTE.—Interest is paid on an individual deposit of \$4,200.

## EXCHANGE BANK.—SALEM.

JUNE 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$349,674 83
Circulation,	-	105,167 00	Bank balances,	-	8,927 95
Deposits,	-	55,152 33	Checks and bills of other		
			banks,	-	4,674 05
		360,319 33	Specie,	-	8,411 52
Excess of assets,	-	15,369 02	Real estate,	-	4,000 00
		375,688 35			375,688 35
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	105,167 00	Bank balances,	-	8,927 95
Deposits,	-	55,152 33	Checks and bills of other		
			banks,	-	4,674 05
			Specie,	-	8,411 52
		160,319 33			22,013 52

## MERCANTILE BANK.—SALEM.

JUNE 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$273,340 07
Bank balances,	-	552 36	Real estate,	-	7,500 00
Circulation,	-	60,449 00	Bank balances,	-	3,799 58
Deposits,	-	34,256 30	Checks and bills of other		
			banks,	-	8,779 00
		295,257 66	Specie,	-	4,567 09
Excess of assets,	-	2,728 08			
		297,985 74			297,985 74
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Bank balances,	-	552 36	Bank balances,	-	3,799 58
Circulation,	-	60,449 00	Checks and bills of other		
Deposits,	-	34,256 30	banks,	-	8,779 00
			Specie,	-	4,567 09
		95,257 66			17,145 67

## MERCHANTS BANK.—SALEM.

JUNE 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$340,334 14
Circulation,	-	78,605 00	Bank balances,	-	31,406 25
Bank balances,	-	1,957 98	Checks and bills of other		
Deposits,	-	95,802 86	banks,	-	4,462 00
		<u>376,365 84</u>	Specie,	-	5,324 56
Excess of assets,	-	5,161 11			
		<u>381,526 95</u>			<u>381,526 95</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	78,605 00	Bank balances,	-	31,406 25
Bank balances,	-	1,957 98	Checks and bills of other		
Deposits,	-	95,802 86	banks,	-	4,462 00
		<u>176,365 84</u>	Specie,	-	5,324 56
					<u>41,192 81</u>

NOTE.—The management of this bank is confided chiefly to the President. The Directors hold but few meetings in the year.

## NAUMKEAG BANK.—SALEM.

JUNE 20, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$500,000 00	Loan,	-	\$767,868 85
Circulation,	-	163,678 00	Bank balances,	-	58,156 39
Bank balances,	-	5,036 56	Checks and bills of other		
Deposits,	-	154,697 00	banks,	-	10,055 24
		<u>823,411 56</u>	Specie,	-	14,345 68
Excess of assets,	-	27,014 60			
		<u>850,426 16</u>			<u>850,426 16</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	163,678 00	Bank balances,	-	58,156 39
Bank balances,	-	5,036 56	Checks and bills of other		
Deposits,	-	154,697 00	banks,	-	10,055 24
		<u>323,411 56</u>	Specie,	-	14,345 68
					<u>82,557 31</u>

## SALEM BANK.—SALEM.

JUNE 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$250,000 00	Loan,	-	\$319,511 20
Circulation,	-	42,174 00	Real estate,	-	3,377 97
Deposits,	-	63,538 66	Bank balances,	-	37,366 00
Bank balances,	-	3,831 99	Checks and bills of other		
			banks,	-	1,365 87
		359,544 65	Specie,	-	3,299 31
Excess of assets,	-	5,375 70			
					364,920 35
		364,920 35			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	42,174 00	Bank balances,	-	37,366 00
Deposits,	-	63,538 66	Checks and bills of other		
Bank balances,	-	3,831 99	banks,	-	1,365 87
			Specie,	-	3,299 31
		109,544 65			42,031 18

## POWOW RIVER BANK.—SALISBURY.

JULY 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$199,709 80
Circulation,	-	88,212 00	Bank balances,	-	10,981 10
Deposits,	-	17,608 42	Checks and bills of other		
			banks,	-	2,336 00
		205,820 42	Specie,	-	4,439 07
Excess of assets,	-	11,645 55			
		217,465 97			217,465 97
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	88,212 00	Bank balances,	-	10,981 10
Deposits,	-	17,608 42	Checks and bills of other		
			banks,	-	2,336 00
		105,820 42	Specie,	-	4,439 07
					17,756 17



## BRIGHTON BANK.—BRIGHTON.

JULY 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$250,000 00	Loan,	-	\$453,432 71
Circulation,	-	182,223 00	Real estate,	-	2,474 45
Deposits,	-	52,022 96	Bank balances,	-	31,654 15
Bank balances,	-	1 75	Checks and bills of other		
		484,247 71	banks,	-	12,488 65
Excess of assets,	-	25,120 44	Specie,	-	9,318 19
		509,368 15			509,368 15
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	182,223 00	Bank balances,	-	31,654 15
Deposits,	-	52,022 96	Checks and bills of other		
Bank balances,	-	1 75	banks,	-	12,488 65
		234,247 71	Specie,	-	9,318 19
					53,460 99

## CAMBRIDGE BANK.—CAMBRIDGE.

MAY 28, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$158,780 06
Circulation,	-	47,706 00	Real estate,	-	6,000 00
Deposits,	-	20,902 25	Bank balances,	-	9,558 62
		168,608 25	Checks and bills of other		
Excess of assets,	-	13,770 74	banks,	-	1,349 81
		182,378 99	Specie,	-	6,690 50
					182,378 99
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	47,706 00	Bank balances,	-	9,558 62
Deposits,	-	20,902 25	Checks and bills of other		
		68,608 25	banks,	-	1,349 81
			Specie,	-	6,690 50
					17,598 93

## CHARLES RIVER BANK.—CAMBRIDGE.

MAY 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$186,932 47
Circulation,	-	61,643 00	Bank balances,	-	17,593 64
Deposits,	-	42,543 44	Checks and bills of other		
			banks,	-	4,811 00
		204,186 44	Specie,	-	8,990 09
Excess of assets,	-	14,140 76			
		218,327 20			218,327 20
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	61,643 00	Bank balances,	-	17,593 64
Deposits,	-	42,543 44	Checks and bills of other		
			banks,	-	4,811 00
			Specie,	-	8,990 09
		104,186 44			31,394 73

## BUNKER HILL BANK.—CHARLESTOWN.

MAY 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$391,149 00
Circulation,	-	135,920 00	Real estate,	-	20,000 00
Deposits,	-	169,169 87	Bank balances,	-	51,155 00
			Checks and bills of other		
		505,089 87	banks,	-	15,826 95
Excess of assets,	-	18,041 08	Specie,	-	45,000 00
		523,130 95			523,130 95
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	135,920 00	Bank balances,	-	51,155 00
Deposits,	-	169,169 87	Checks and bills of other		
			banks,	-	15,826 95
			Specie,	-	45,000 00
		305,089 87			111,981 95

# CONCORD BANK.—CONCORD.

JULY 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$172,353 09
Circulation,	-	84,948 00	Real estate,	-	2,400 00
Deposits,	-	22,053 38	Bank balances,	-	25,216 46
			Checks and bills of other		
		207,001 38	banks,	-	10,812 95
Excess of assets,	-	9,341 59	Specie,	-	5,560 47
		216,342 97			216,342 97
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	84,948 00	Bank balances,	-	25,216 46
Deposits,	-	22,053 38	Checks and bills of other		
			banks,	-	10,812 95
			Specie,	-	5,560 47
		107,001 38			41,589 88

# FRAMINGHAM BANK.—FRAMINGHAM.

SEPTEMBER 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$329,082 42
Circulation,	-	139,382 00	Real estate,	-	4,250 00
Deposits,	-	20,137 62	Bank balances,	-	33,027 12
Bank balances,	-	96 93	Checks and bills of other		
			banks,	-	682 00
		359,616 55	Specie,	-	10,833 07
Excess of assets,	-	18,258 06			
		377,874 61			377,874 61
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	139,382 00	Bank balances,	-	33,027 12
Deposits,	-	20,137 62	Checks and bills of other		
Bank balances,	-	96 93	banks,	-	682 00
			Specie,	-	10,833 07
		159,616 55			44,542 19

NOTE.—The doubtful paper in this bank amounts to \$20,444 60, “partially secured, and possibly, entirely so.”

## APPLETON BANK.—LOWELL.

JULY 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$299,932 83
Circulation,	-	163,107 00	Real estate,	-	18,000 00
Deposits,	-	62,658 04	Bank balances,	-	49,424 70
		<u>375,765 04</u>	Checks and bills of other		
Excess of assets,	-	12,166 86	banks,	-	16,865 87
			Specie,	-	3,708 50
		<u>387,931 90</u>			<u>387,931 90</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	163,107 00	Bank balances,	-	49,424 70
Deposits,	-	62,658 04	Checks and bills of other		
		<u>225,765 04</u>	banks,	-	16,865 87
			Specie,	-	3,708 50
					<u>69,999 07</u>

## LOWELL BANK.—LOWELL.

JULY 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$394,911 59
Circulation,	-	149,293 00	Bank balances,	-	14,413 75
Deposits,	-	35,785 46	Checks and bills of other		
Bank balances,	-	5,670 75	banks,	-	11,631 86
		<u>390,749 21</u>	Specie,	-	3,246 78
Excess of assets,	-	33,454 77			<u>424,203 98</u>
		<u>424,203 98</u>			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	149,293 00	Bank balances,	-	14,413 75
Deposits,	-	35,785 46	Checks and bills of other		
Bank balances,	-	5,670 75	banks,	-	11,631 86
		<u>190,749 21</u>	Specie,	-	3,246 78
					<u>29,292 39</u>

## PRESCOTT BANK.—LOWELL.

NOVEMBER 2, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$93,550 00	Loan,	-	\$183,878 39
Circulation,	-	97,062 00	Bank balances,	-	14,251 25
Deposits,	-	26,149 42	Checks and bills of other		
			banks,	-	15,119 99
		216,761 42	Specie,	-	5,425 08
Excess of assets,	-	1,913 29			
					218,674 71
		218,674 71			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	97,062 00	Bank balances,	-	14,251 25
Deposits,	-	26,149 42	Checks and bills of other		
			banks,	-	15,119 99
			Specie,	-	5,425 08
		123,211 42			34,796 32

## RAILROAD BANK.—LOWELL.

JUNE 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$600,000 00	Loan,	-	\$986,781 45
Circulation,	-	337,413 00	Bank balances,	-	59,133 34
Deposits,	-	35,421 06	Checks and bills of other		
Bank balances,	-	1,053 90	banks,	-	5,789 00
			Specie,	-	14,828 74
		973,887 96			
Excess of assets,	-	92,644 57			1,066,532 53
		1,066,532 53			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	337,413 00	Bank balances,	-	59,133 34
Deposits,	-	35,421 06	Checks and bills of other		
Bank balances,	-	1,053 90	banks,	-	5,789 00
			Specie,	-	14,828 74
		373,887 96			79,751 08

## NEWTON BANK.—NEWTON.

JULY 18, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$281,923 03
Circulation,	-	125,988 00	Real estate,	-	5,838 26
Deposits,	-	29,440 60	Bank balances,	-	16,766 84
		<u>305,428 60</u>	Checks and bills of other		
Excess of assets,	-	9,944 63	banks,	-	5,941 95
		<u>315,373 23</u>	Specie,	-	4,903 15
					<u>315,373 23</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	125,988 00	Bank balances,	-	16,766 84
Deposits,	-	29,440 60	Checks and bills of other		
		<u>155,428 60</u>	banks,	-	5,941 95
			Specie,	-	4,903 15
					<u>27,611 94</u>

NOTE.—The cashier states that one individual "has loans to the amount of \$9,000, for which he has our bills, and has stipulated to keep them out of the bank until his notes become due. When they return to us he redeems them. This is done almost daily. We send the marked bills to him, and he gives us usually a check."

See Act of April 19, 1837, Sect. 1.

There is a small loan to the cashier of the bank.

## WALTHAM BANK.—WALTHAM.

JULY 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$176,414 32
Circulation,	-	94,305 00	Real estate,	-	5,500 00
Deposits,	-	13,570 71	Bank balances,	-	17,563 86
		<u>207,875 71</u>	Checks and bills of other		
Excess of assets,	-	4,977 32	banks,	-	6,815 71
		<u>212,853 03</u>	Specie,	-	6,559 14
					<u>212,853 03</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	94,305 00	Bank balances,	-	17,563 86
Deposits,	-	13,570 71	Checks and bills of other		
		<u>107,875 71</u>	banks,	-	6,815 71
			Specie,	-	6,559 14
					<u>30,938 71</u>

## WORCESTER COUNTY BANK.—BLACKSTONE.

AUGUST 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$101,393 22
Circulation,	-	40,414 00	Bank balances,	-	40,895 31
Deposits,	-	8,216 17	Checks and bills of other		
		<u>148,630 17</u>	banks,	-	1,071 00
Excess of assets,	-	1,119 03	Specie,	-	6,389 67
		<u>149,749 20</u>			<u>149,749 20</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	40,414 00	Bank balances,	-	40,895 31
Deposits,	-	8,216 17	Checks and bills of other		
		<u>48,630 17</u>	banks,	-	1,071 00
			Specie,	-	6,389 67
					<u>48,355 98</u>

NOTE.—The books of this bank are not properly kept.

## FITCHBURG BANK.—FITCHBURG.

AUGUST 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$317,789 87
Circulation,	-	176,513 00	Real estate,	-	1,700 00
Deposits,	-	20,394 60	Bank balances,	-	75,004 30
		<u>396,907 60</u>	Checks and bills of other		
Excess of assets,	-	13,772 32	banks,	-	4,234 03
		<u>410,679 92</u>	Specie,	-	11,951 72
					<u>410,679 92</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	176,513 00	Bank balances,	-	75,004 30
Deposits,	-	20,394 60	Checks and bills of other		
		<u>196,907 60</u>	banks,	-	4,234 03
			Specie,	-	11,951 72
					<u>91,190 05</u>

## ROLLSTONE BANK.—FITCHBURG.

AUGUST 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$199,639 69
Circulation,	-	121,100 00	Real estate,	-	6,220 65
Deposits,	-	9,282 74	Bank balances,	-	18,541 30
		<u>230,382 74</u>	Checks and bills of other		
Excess of assets,	-	9,632 16	banks,	-	11,715 95
		<u>240,014 90</u>	Specie,	-	3,897 31
					<u>240,014 90</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	121,100 00	Bank balances,	-	18,541 30
Deposits,	-	9,282 74	Checks and bills of other		
		<u>130,382 74</u>	banks,	-	11,715 95
			Specie,	-	3,897 31
					<u>34,154 56</u>

## LANCASTER BANK.—LANCASTER.

JULY 16, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$125,000 00	Loan,	-	\$250,680 26
Circulation,	-	125,052 00	Real estate,	-	1,000 00
Deposits,	-	6,572 19	Bank balances,	-	22,462 51
Bank balances,	-	5,617 96	Checks and bills of other		
		<u>262,242 15</u>	banks,	-	3,471 60
Excess of assets,	-	18,629 36	Specie,	-	3,257 14
		<u>280,871 51</u>			<u>280,871 51</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	125,052 00	Bank balances,	-	22,462 51
Deposits,	-	6,572 19	Checks and bills of other		
Bank balances,	-	5,617 96	banks,	-	3,471 60
		<u>137,242 15</u>	Specie,	-	3,257 14
					<u>29,191 25</u>



## LEICESTER BANK.—LEICESTER.

AUGUST 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$198,570 57
Circulation,	-	110,244 00	Real estate,	-	1,000 00
Deposits,	-	8,636 85	Bank balances,	-	27,877 84
Bank balances,	-	532 00	Checks and bills of other		
			banks,	-	3,757 48
		219,412 85	Specie,	-	3,632 99
Excess of assets,	-	15,426 03			
		234,838 88			234,838 88
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	110,244 00	Bank balances,	-	27,877 84
Deposits,	-	8,636 85	Checks and bills of other		
Bank balances,	-	532 00	banks,	-	3,757 48
			Specie,	-	3,632 99
		119,412 85			35,268 31

NOTE.—The Directors owe nothing to the bank.

## MILLBURY BANK.—MILLBURY.

AUGUST 16, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$50,000 00	Loan,	-	\$88,629 66
Circulation,	-	41,657 00	Bank balances,	-	11,322 22
Deposits,	-	6,311 33	Checks and bills of other		
			banks,	-	1,379 34
		97,968 33	Specie,	-	3,259 44
Excess of assets,	-	6,622 33			
		104,590 66			104,590 66
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	41,657 00	Bank balances,	-	11,322 22
Deposits,	-	6,311 33	Checks and bills of other		
			banks,	-	1,379 34
		47,968 33	Specie,	-	3,259 44
					15,961 00

NOTE.—There are but four Directors in this bank. Five were chosen, but one removed from the State, and the vacancy has not been filled.

There is a small loan to the Cashier of the bank.

## MILFORD BANK.—MILFORD.

AUGUST 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$199,770 27
Circulation,	-	116,568 00	Bank balances,	-	22,483 78
Deposits,	-	6,161 25	Checks and bills of other		
Bank balances,	-	144 63	banks,	-	3,028 93
		222,873 88	Specie,	-	3,710 11
Excess of assets,	-	6,119 21			
		228,993 09			228,993 09
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	116,568 00	Bank balances,	-	22,483 78
Deposits,	-	6,161 25	Checks and bills of other		
Bank balances,	-	144 63	banks,	-	3,028 93
		122,873 88	Specie,	-	3,710 11
					29,222 82

## OXFORD BANK.—OXFORD.

AUGUST 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$174,140 23
Circulation,	-	106,680 00	Real estate,	-	2,054 60
Deposits,	-	9,379 04	Bank balances,	-	37,918 60
Bank balances,	-	568 00	Checks and bills of other		
		216,627 04	banks,	-	3,800 00
Excess of assets,	-	4,879 22	Specie,	-	3,592 83
		221,506 26			221,506 26
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	106,680 00	Bank balances,	-	37,918 60
Deposits,	-	9,379 04	Checks and bills of other		
Bank balances,	-	568 00	banks,	-	3,800 00
		116,627 04	Specie,	-	3,592 83
					45,311 43

NOTE.—Amount of doubtful and bad paper in this bank, \$13,514 14.

This bank has borrowed money, and pledged the bills of the bank as security for payment.

No examination of the bank has been made by the Directors for four years. A committee of stockholders was chosen October 1, 1849, to examine the doings of the Directors. The committee have not yet attended to that duty.

## SOUTHBRIDGE BANK.—SOUTHBRIDGE.

DECEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$183,655 76
Circulation,	-	171,885 00	Real estate,	-	15,356 88
Deposits,	-	13,632 30	Bank balances,	-	81,084 21
		285,517 30	Checks and bills of other		
Excess of assets,	-	3,709 95	banks,	-	5,438 15
			Specie,	-	3,692 27
		289,227 25			289,227 27
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	171,885 00	Bank balances,	-	81,084 21
Deposits,	-	13,632 30	Checks and bills of other		
			banks,	-	5,438 15
			Specie,	-	3,692 27
		185,517 30			90,214 63

NOTE.—There has been no examination of this bank by Directors. It has been examined annually by a Committee of the Stockholders.

## BLACKSTONE BANK.—UXBRIDGE.

AUGUST 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$151,712 44
Circulation,	-	59,400 25	Real estate,	-	223 74
Deposits,	-	13,683 83	Bank balances,	-	19,149 29
		173,084 08	Checks and bills of other		
Excess of assets,	-	3,052 25	banks,	-	689 00
			Specie,	-	4,361 86
		176,136 33			176,136 33
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	59,400 25	Bank balances,	-	19,149 29
Deposits,	-	13,683 83	Checks and bills of other		
			banks,	-	689 00
			Specie,	-	4,361 86
		73,084 08			24,200 15

NOTE.—Amount of doubtful and bad paper, in this bank, \$5,239.

## CENTRAL BANK.—WORCESTER.

August 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$273,871 50
Circulation,	-	128,078 00	Bank balances,	-	41,850 50
Deposits,	-	23,041 41	Checks and bills of other		
Bank balances,	-	2,728 82	banks,	-	2,230 69
		<u>303,848 23</u>	Specie,	-	6,651 90
Excess of assets,	-	20,756 36			
		<u>324,604 59</u>			<u>324,604 59</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	128,078 00	Bank balances,	-	41,850 50
Deposits,	-	23,041 41	Checks and bills of other		
Bank balances,	-	2,728 82	banks,	-	2,230 69
		<u>153,848 23</u>	Specie,	-	6,651 90
					<u>50,733 09</u>

## CITIZENS BANK.—WORCESTER.

August 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$274,713 85
Circulation,	-	99,102 00	Bank balances,	-	29,708 98
Deposits,	-	31,937 88	Checks and bills of other		
Bank balances,	-	1,859 12	banks,	-	2,155 62
		<u>282,899 00</u>	Specie,	-	9,974 88
Excess of assets,	-	33,654 33			
		<u>316,553 33</u>			<u>316,553 33</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	99,102 00	Bank balances,	-	29,708 98
Deposits,	-	31,937 88	Checks and bills of other		
Bank balances,	-	1,859 12	banks,	-	2,155 62
		<u>132,899 00</u>	Specie,	-	9,974 88
					<u>31,839 48</u>

## MECHANICS BANK.—WORCESTER.

AUGUST 7, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$283,079 70
Circulation,	-	119,231 00	Bank balances,	-	26,973 33
Deposits,	-	35,756 28	Checks and bills of other		
		<u>304,987 28</u>	banks,	-	1,245 61
Excess of assets,	-	12,222 01	Specie,	-	5,910 65
		<u>317,209 29</u>			<u>317,209 29</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	119,231 00	Bank balances,	-	26,973 33
Deposits,	-	35,756 28	Checks and bills of other		
		<u>154,987 28</u>	banks,	-	1,245 61
			Specie,	-	5,910 65
					<u>34,129 59</u>

## QUINSIGAMOND BANK.—WORCESTER.

AUGUST 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$200,700 09
Circulation,	-	85,261 00	Bank balances,	-	31,362 64
Deposits,	-	44,322 19	Checks and bills of other		
Bank balances,	-	2,555 05	banks,	-	3,106 96
		<u>232,138 24</u>	Specie,	-	8,002 42
Excess of assets,	-	11,033 87			<u>243,172 11</u>
		<u>243,172 11</u>			
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	85,261 00	Bank balances,	-	31,362 64
Deposits,	-	44,322 19	Checks and bills of other		
Bank balances,	-	2,555 05	banks,	-	3,106 96
		<u>132,138 24</u>	Specie,	-	8,002 42
					<u>42,472 02</u>

## WORCESTER BANK.—WORCESTER.

AUGUST 8, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$399,909 98
Circulation,	-	140,515 00	Bank balances,	-	48,439 88
Deposits,	-	88,806 85	Checks and bills of other		
Bank balances,	-	522 79	banks,	-	1,604 53
		<u>429,844 64</u>	Specie,	-	11,403 29
Excess of assets,	-	31,513 04			
		<u>461,357 68</u>			<u>461,357 68</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	140,515 00	Bank balances,	-	48,439 88
Deposits,	-	88,806 85	Checks and bills of other		
Bank balances,	-	522 79	banks,	-	1,604 53
		<u>229,844 64</u>	Specie,	-	11,403 29
					<u>61,447 70</u>

## HOLYOKE BANK.—NORTHAMPTON.

NOVEMBER 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$397,667 90
Circulation,	-	251,399 00	Bank balances,	-	68,049 98
Deposits,	-	15,139 90	Checks and bills of other		
Bank balances,	-	4,817 86	banks,	-	9,407 00
		<u>471,356 76</u>	Specie,	-	5,104 33
Excess of assets,	-	8,872 45			
		<u>480,229 21</u>			<u>480,229 21</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	251,399 00	Bank balances,	-	68,049 98
Deposits,	-	15,139 90	Checks and bills of other		
Bank balances,	-	4,817 86	banks,	-	9,407 00
		<u>271,356 76</u>	Specie,	-	5,104 33
					<u>82,561 31</u>

## NORTHAMPTON BANK.—NORTHAMPTON.

NOVEMBER 14, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$401,158 87
Circulation,	-	176,916 00	Bank balances,	-	20,543 99
Deposits,	-	17,940 41	Checks and bills of other		
Bank balances,	-	4,720 90	banks,	-	4,971 00
		399,577 31	Specie,	-	7,527 10
Excess of assets,	-	34,623 65			
		434,200 96			434,200 96
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	176,916 00	Bank balances,	-	20,543 99
Deposits,	-	17,940 41	Checks and bills of other		
Bank balances,	-	4,720 90	banks,	-	4,971 00
		199,577 31	Specie,	-	7,527 10
					33,042 09

## HAMPSHIRE MANUFACTURERS BANK.—WARE.

DECEMBER 3, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$374,881 25
Circulation,	-	195,722 00	Real estate,	-	3,785 30
Deposits,	-	5,638 94	Bank balances,	-	18,657 18
		401,360 94	Checks and bills of other		
Excess of assets,	-	9,213 81	banks,	-	3,306 68
		410,574 75	Specie,	-	9,944 34
					410,574 75
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	195,722 00	Bank balances,	-	18,657 18
Deposits,	-	5,638 94	Checks and bills of other		
		201,360 94	banks,	-	3,306 68
			Specie,	-	9,944 34
					31,908 20

NOTE.—This bank allows three per cent. interest on an individual deposit.

## FRANKLIN COUNTY BANK.—GREENFIELD.

NOVEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$125,000 00	Loan,	-	\$244,273 43
Circulation,	-	166,520 00	Real estate,	-	5,062 40
Deposits,	-	22,168 00	Bank balances,	-	51,408 18
Bank balances,	-	835 32	Checks and bills of other		
			banks,	-	11,592 08
		314,523 32	Specie,	-	5,011 24
Excess of assets,	-	2,824 01			
		317,347 33			317,347 33
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	166,520 00	Bank balances,	-	51,408 18
Deposits,	-	22,168 00	Checks and bills of other		
Bank balances,	-	835 32	banks,	-	11,592 08
			Specie,	-	5,011 24
		189,523 32			68,011 50

NOTE.—There is a loan to the Cashier of this bank. The President and several Directors are sureties on his note.

## GREENFIELD BANK.—GREENFIELD.

NOVEMBER 11, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$309,394 57
Circulation,	-	130,893 00	Real estate,	-	2,754 50
Deposits,	-	14,051 81	Bank balances,	-	21,963 21
Bank balances,	-	56 00	Checks and bills of other		
			banks,	-	8,515 00
		345,000 81	Specie,	-	8,638 42
Excess of assets,	-	6,264 89			
		351,265 70			351,265 70
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	130,893 00	Bank balances,	-	21,963 21
Deposits,	-	14,051 81	Checks and bills of other		
Bank balances,	-	56 00	banks,	-	8,515 00
			Specie,	-	8,638 42
		145,000 81			39,116 63

NOTE.—This bank allows six per cent. interest on a deposit of \$700 by an individual.



## CABOT BANK.—CHICOPEE.

NOVEMBER 26, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$300,279 93
Circulation,	-	168,315 00	Bank balances,	-	20,117 98
Deposits,	-	14,445 89	Checks and bills of other		
		<u>332,760 89</u>	banks,	-	11,727 24
Excess of assets,	-	5,571 25	Specie,	-	6,206 99
		<u>338,332 14</u>			<u>338,332 14</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	168,315 00	Bank balances,	-	20,117 98
Deposits,	-	14,445 89	Checks and bills of other		
		<u>182,760 89</u>	banks,	-	11,727 24
			Specie,	-	6,206 99
					<u>38,052 21</u>

NOTE.—This bank has made a loan of \$20,000 to an individual, for one year, at five per cent. interest, on condition that he redeems the bills to that amount paid to him.

A loan, also, exists to an individual, for \$4,000, payable on demand, with a similar stipulation as to redemption of bills.

## AGAWAM BANK.—SPRINGFIELD.

AUGUST 31, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$330,045 73
Circulation,	-	121,353 00	Real estate,	-	7,000 00
Deposits,	-	51,312 64	Bank balances,	-	39,734 12
Bank balances,	-	5,149 36	Checks and bills of other		
		<u>377,815 00</u>	banks,	-	6,356 84
Excess of assets,	-	12,851 50	Specie,	-	7,529 81
		<u>390,666 50</u>			<u>390,666 50</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	121,353 00	Bank balances,	-	39,734 12
Deposits,	-	51,312 64	Checks and bills of other		
Bank balances,	-	5,149 36	banks,	-	6,356 84
		<u>177,815 00</u>	Specie,	-	7,529 81
					<u>53,620 77</u>

NOTE.—This bank pays interest at the rate of four per cent. on an individual deposit of \$2,500.

## CHICOPEE BANK.—SPRINGFIELD.

AUGUST 29, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$300,000 00	Loan,	- - \$494,438 99
Circulation,	- - 205,133 00	Real estate,	- - 7,000 00
Deposits,	- - 67,823 63	Bank balances,	- 75,736 03
Bank balances,	- 2,498 18	Checks and bills of other	
	575,454 81	banks,	- - 14,388 73
Excess of assets,	- 24,730 80	Specie,	- - 8,621 86
	600,185 61		600,185 61
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 205,133 00	Bank balances,	- 75,736 03
Deposits,	- - 67,823 63	Checks and bills of other	
Bank balances,	- 2,498 18	banks,	- - 14,388 73
	275,454 81	Specie,	- - 8,621 86
			98,746 62

NOTE.—There are three loans, amounting to \$1,400, to the Cashier of this bank.  
There has been no examination of the bank the past year.

## JOHN HANCOCK BANK.—SPRINGFIELD.

NOVEMBER 15, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$53,450 00	Loan,	- - \$14,826 17
Circulation,	- - 30,658 00	Real estate,	- - 2,500 00
Deposits,	- - 18,124 34	Bank balances,	- 69,269 52
Real estate, (due on,) -	532 12	Checks and bills of other	
	102,764 46	banks,	- - 5,260 00
Excess of assets,	- 179 38	Specie,	- - 10,237 62
	102,943 84	Vault and expenses,	850 53
			102,943 84
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 30,658 00	Bank balances,	- 69,269 52
Deposits,	- - 18,124 34	Checks and bills of other	
	48,782 34	banks,	- - 5,260 00
		Specie,	- - 10,237 62
			84,767 14

## SPRINGFIELD BANK.—SPRINGFIELD.

SEPTEMBER 4, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$300,000 00	Loan,	-	\$449,110 80
Circulation,	-	183,810 00	Bank balances,	-	115,641 29
Deposits,	-	71,947 86	Checks and bills of other		
		555,757 86	banks,	-	16,005 31
Excess of assets,	-	40,839 15	Real estate,	-	7,200 00
			Specie,	-	8,639 61
		596,597 01			596,597 01
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	183,810 00	Bank balances,	-	115,641 29
Deposits,	-	71,947 86	Checks and bills of other		
			banks,	-	16,005 31
		155,757 86	Specie,	-	8,639 61
					140,386 21

NOTE.—The amount of suspended paper in this bank, is \$71,851, of which \$31,900 is regarded by the Directors as bad.

## WESTERN BANK.—SPRINGFIELD.

SEPTEMBER 5, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$408,667 02
Circulation,	-	239,385 00	Real estate,	-	7,835 54
Deposits,	-	17,624 89	Bank balances,	-	74,313 50
Bank balances,	-	37,037 20	Checks and bills of other		
		494,047 09	banks,	-	1,349 00
Excess of assets,	-	6,222 31	Specie,	-	5,470 86
			Furniture,	-	2,633 48
		500,269 40			500,269 40
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	239,385 00	Bank balances,	-	74,313 50
Deposits,	-	17,624 89	Checks and bills of other		
Bank balances,	-	37,037 20	banks,	-	1,349 00
			Specie,	-	5,470 86
		294,047 09			81,133 36

NOTE.—The loan exceeds the legal limit. The amount of remitted paper due is less than the excess over the limit prescribed by law.

## HAMPDEN BANK.—WESTFIELD.

NOVEMBER 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$194,407 32
Circulation,	-	98,895 00	Real estate,	-	3,500 00
Deposits,	-	14,192 77	Bank balances,	-	19,184 75
Bank balances,	-	630 09	Checks and bills of other		
			banks,	-	3,093 00
		213,717 86	Specie,	-	6,465 10
Excess of assets,	-	12,932 31			
		226,650 17			226,650 17
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	98,895 00	Bank balances,	-	19,184 75
Deposits,	-	14,192 77	Checks and bills of other		
Bank balances,	-	630 09	banks,	-	3,093 00
			Specie,	-	6,465 10
		113,717 86			28,742 85

## ADAMS BANK.—ADAMS.

NOVEMBER 23, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$224,901 46
Circulation,	-	79,737 00	Real estate,	-	2 500 00
Deposits,	-	11,218 39	Bank balances,	-	13,803 34
Bank balances,	-	1,547 66	Checks and bills of other		
			banks,	-	556 00
		242,503 05	Specie,	-	6,019 80
Excess of assets,	-	4,831 33			
		247,334 38			
Supposed error in liabilities,		446 22			
		247,780 60			247,780 60
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	79,737 00	Bank balances,	-	13,803 34
Deposits,	-	11,218 39	Checks and bills of other		
Bank balances,	-	1,547 66	banks,	-	556 00
			Specie,	-	6,019 80
		92,503 05			20,379 14

NOTE.—This bank has a deposit of an individual, amounting to \$1520, bearing interest.

## MAHAIWE BANK.—GREAT BARRINGTON.

NOVEMBER 21, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$100,000 00	Loan,	- - \$205,799 51
Circulation,	- - 124,467 00	Real estate,	- - 2,733 92
Deposits,	- - 17,185 88	Bank balances,	- - 32,152 62
Bank balances,	- - 1,470 56	Checks and bills of other	
	243,123 44	banks,	- - 5,712 24
Excess of assets,	- - 6,975 67	Specie,	- - 3,700 82
	250,099 11		250,099 11
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 124,467 00	Bank balances,	- - 32,152 62
Deposits,	- - 17,185 88	Checks and bills of other	
Bank balances,	- - 1,470 56	banks,	- - 5,712 24
	143,123 44	Specie,	- - 3,700 82
			41,565 68

## LEE BANK.—LEE.

NOVEMBER 19, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$100,000 00	Loan,	- - \$202,133 61
Circulation,	- - 135,339 00	Real estate,	- - 2,330 00
Deposits,	- - 2,277 92	Bank balances,	- - 40,268 86
Bank balances,	- - 10,235 86	Checks and bills of other	
	247,852 78	banks,	- - 10,577 93
Excess of assets,	- - 13,412 80	Specie,	- - 5,955 18
	261,265 58		261,265 58
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 135,339 00	Bank balances,	- - 40,268 86
Deposits,	- - 2,277 92	Checks and bills of other	
Bank balances,	- - 10,235 86	banks,	- - 10,577 93
	147,852 78	Specie,	- - 5,955 18
			56,801 97

## AGRICULTURAL BANK.—PITTSFIELD.

NOVEMBER 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$260,361 58
Circulation,	-	124,974 00	Real estate,	-	1,459 41
Deposits,	-	46,501 75	Bank balances,	-	83,603 05
Bank balances,	-	1,910 33	Checks and bills of other		
		323,386 08	banks,	-	6,280 03
Excess of assets,	-	36,555 59	Specie,	-	8,237 60
		359,941 67			359,941 67
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	124,974 00	Bank balances,	-	83,603 05
Deposits,	-	46,501 75	Checks and bills of other		
Bank balances,	-	1,910 33	banks,	-	6,280 03
		173,386 08	Specie,	-	8,237 60
					98,120 68

## HOUSATONIC BANK.—STOCKBRIDGE.

NOVEMBER 21, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$189,526 09
Circulation,	-	89,491 00	Real estate,	-	2,250 00
Deposits,	-	3,855 74	Bank balances,	-	20,600 42
Bank balances,	-	335 28	Checks and bills of other		
		193,682 02	banks,	-	1,107 60
Excess of assets,	-	25,172 08	Specie,	-	5,369 99
		218,854 10			218,854 10
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	89,491 00	Bank balances,	-	20,600 42
Deposits,	-	3,855 74	Checks and bills of other		
Bank balances,	-	335 28	banks,	-	1,107 60
		93,682 02	Specie,	-	5,369 99
					27,078 01

## NEPONSET BANK.—CANTON.

MARCH 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$159,208 07
Circulation,	-	45,806 00	Bank balances,	-	4,139 48
Deposits,	-	11,706 38	Checks and bills of other		
Bank balances,	-	5,468 20	banks,	-	629 00
		<u>162,980 58</u>	Specie,	-	3,466 63
Excess of assets,	-	4,462 60			
		<u>167,443 18</u>			<u>167,443 18</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	45,806 00	Bank balances,	-	4,139 48
Deposits,	-	11,706 38	Checks and bills of other		
Bank balances,	-	5,468 20	banks,	-	629 00
		<u>62,980 58</u>	Specie,	-	3,466 63
					<u>8,235 11</u>

NOTE.—Amount of overdue and suspended paper in this bank, is \$25,500, for a portion of which the bank has certain stocks transferred as collateral security, which is estimated to be worth \$17,600, leaving \$7,900 for which the bank has no security but the promises of the makers and endorsers of the notes. The bank has also certain other notes, included in its loan, that are represented to be worthless. The amount of the notes last mentioned, is \$2,203 08.

## DEDHAM BANK.—DEDHAM.

SEPTEMBER 12, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$387,246 64
Circulation,	-	130,979 00	Bank balances,	-	22,698 49
Deposits,	-	55,408 30	Checks and bills of other		
Bank balances,	-	407 70	banks,	-	1,296 05
		<u>386,795 00</u>	Specie,	-	13,494 88
Excess of assets,	-	37,941 06			
		<u>424,736 06</u>			<u>424,736 06</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	130,979 00	Bank balances,	-	22,698 49
Deposits,	-	55,408 30	Checks and bills of other		
Bank balances,	-	407 70	banks,	-	1,296 05
		<u>186,795 00</u>	Specie,	-	13,494 88
					<u>37,489 42</u>

## DORCHESTER AND MILTON BANK.—DORCHESTER.

JULY 9, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$123,924 80
Circulation,	-	50,846 00	Bank balances,	-	18,240 40
Deposits,	-	29,154 71	Checks and bills of other		
			banks,	-	4,754 00
			Specie,	-	3,951 14
					150,870 34
			Deficiency of assets,		29,130 37
		180,000 71			180,000 71
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	50,846 00	Bank balances,	-	18,240 40
Deposits,	-	29,154 71	Checks and bills of other		
			banks,	-	4,754 00
			Specie,	-	3,951 14
		80,000 71			26,945 54

NOTE.—This bank was examined, as above stated, July 9, 1850. The deficiency of assets is accounted for by a robbery of the bank, June 1, 1850, of \$31,921 57, in bills and specie, of which a part has been recovered since, but the commissioners have no official statement of the amount.

## MATTAPAN BANK.—DORCHESTER.

MAY 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$186,379 39
Circulation,	-	85,775 00	Bank balances,	-	5,000 00
Deposits,	-	12,074 80	Checks and bills of other		
Bank balances,	-	1,828 35	banks,	-	8,947 00
		199,678 15	Specie,	-	3,703 18
Excess of assets,	-	4,351 42			204,029 57
		204,029 57			204,029 57
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	85,775 00	Bank balances,	-	5,000 00
Deposits,	-	12,074 80	Checks and bills of other		
Bank balances,	-	1,828 35	banks,	-	8,947 00
		99,678 15	Specie,	-	3,703 18
					17,650 18

NOTE.—At a meeting of the Stockholders of this bank, held October 3, 1849, it was voted, That the Directors shall enjoy the same privileges as other Stockholders, and



## QUINCY STONE BANK.—QUINCY.

JULY 19, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$177,834 47
Circulation,	-	76,025 00	Real estate, -	-	4,850 00
Deposits,	-	33,850 29	Bank balances,	-	27,996 30
			Checks and bills of other		
		209,875 29	banks, -	-	2,514 26
Excess of assets,	-	10,974 26	Specie, -	-	7,654 52
		220,849 55			220,849 55
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation.	-	76,025 00	Bank balances,	-	27,996 30
Deposits,	-	33,850 29	Checks and bills of other		
			banks, -	-	2,514 26
		109,875 29	Specie, -	-	7,654 52
					38,165 08

## RANDOLPH BANK.—RANDOLPH.

OCTOBER 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$289,824 54
Circulation,	-	104,531 00	Bank balances,	-	16,125 90
Deposits,	-	29,854 82	Checks and bills of other		
		284,385 82	banks, -	-	632 92
Excess of assets,	-	27,690 74	Specie, -	-	5,493 20
		312,076 56			312,076 56
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	104,531 00	Bank balances,	-	16,125 90
Deposits,	-	29,854 82	Checks and bills of other		
			banks, -	-	632 92
		134,385 82	Specie, -	-	5,493 20
					22,252 02

that no Stockholder, individual, or firm, shall owe the bank, at any one time, a sum exceeding \$20,000.

At a meeting of the Directors, held November 23, 1849, it was voted, That no individual or firm shall be indebted to the bank, as promissor or endorser, for more than \$10,000, at any one time.

The act of April 25, 1838, limits the liability of the whole board of Directors, to thirty per cent. of its capital, unless the Stockholders authorize a larger sum.

The liabilities of two Directors in this bank exceed the limit prescribed by the Stockholders, and of course that adopted by the Directors themselves. The aggregate, also, exceeds the limit of the act of 1838.

There are loans by this bank, of \$10,000 in amount, made on the condition that the bills of the bank, to that amount, are kept in circulation.

This bank was incorporated May 1, 1849.

## PEOPLE'S BANK.—ROXBURY.

JUNE 3, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$266,384 78
Circulation,	-	80,394 00	Bank balances,	-	18,905 48
Deposits,	-	58,993 87	Checks and bills of other		
		<u>289,387 87</u>	banks,	-	2,305 18
Excess of assets,	-	6,268 93	Specie,	-	8,061 36
		<u>295,656 80</u>			<u>295,656 80</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	80,394 00	Bank balances,	-	18,905 48
Deposits,	-	58,993 87	Checks and bills of other		
		<u>139,387 87</u>	banks,	-	2,305 18
			Specie,	-	8,061 36
					<u>29,272 02</u>

NOTE.—The bank pays interest to an individual, on a deposit of \$500, at the rate of four per cent.

There is a loan to the Cashier of the bank, of \$2,500.

## UNION BANK, WEYMOUTH AND BRAINTREE.—WEY-MOUTH.

OCTOBER 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$199,950 15
Circulation,	-	102,927 00	Real estate,	-	6,000 00
Deposits,	-	24,145 46	Bank balances,	-	26,548 80
		<u>227,072 46</u>	Checks and bills of other		
Excess of assets,	-	10,638 21	banks,	-	449 00
		<u>237,710 67</u>	Specie,	-	4,762 72
					<u>237,710 67</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	102,927 00	Bank balances,	-	26,548 80
Deposits,	-	24,145 46	Checks and bills of other		
		<u>127,072 46</u>	banks,	-	449 00
			Specie,	-	4,762 72
					<u>31,760 52</u>

## WRENTHAM BANK.—WRENTHAM.

OCTOBER 1, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$150,000 00	Loan,	-	\$218,018 24
Circulation,	-	68,715 00	Real estate,	-	797 80
Deposits,	-	7,979 02	Bank balances,	-	11,432 74
Bank balances,	-	2,000 01	Checks and bills of other		
			banks,	-	2,004 27
		228,694 03	Specie,	-	4,923 65
Excess of assets,	-	8,482 67			
		237,176 70			237,176 70
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	68,715 00	Bank balances,	-	11,432 74
Deposits,	-	7,979 02	Checks and bills of other		
Bank balances,	-	2,000 01	banks,	-	2,004 27
			Specie,	-	4,923 65
		78,694 03			18,360 66

NOTE.—The commissioners estimate the probable loss on suspended paper, at \$5,615.

## ATTLEBOROUGH BANK.—ATTLEBOROUGH.

DECEMBER 13, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$162,700 13
Circulation,	-	50,389 00	Real estate,	-	3,900 00
Deposits,	-	16,032 58	Bank balances,	-	6,461 00
			Checks and bills of other		
		166,421 58	banks,	-	2,728 02
Excess of assets,	-	12,695 09	Specie,	-	3,327 52
		179,116 67			179,116 67
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	50,389 00	Bank balances,	-	6,461 00
Deposits,	-	16,032 58	Checks and bills of other		
			banks,	-	2,728 02
			Specie,	-	3,327 52
		66,421 58			12,516 54

NOTE.—This bank has a large amount of overdue paper. The items which are regarded as doubtful or bad by the Directors, amount to \$1,632 03, on which they estimate a loss of 50 to 60 per cent. Also, there is a debt of \$498 02, which is valueless.

The sum of \$14,325 68, is secured in part, by mortgages of real estate, and in part by names of responsible parties. The Directors are of opinion that the bank will sustain no loss, except what arises from delay of payment.

Paper, to the amount of \$20,270 91, bears the name of a party now in insolvency; \$9,800 of this paper has matured, and is unpaid. The ultimate loss cannot now be estimated with accuracy, although the Directors are of opinion that it will be small. An additional sum of \$24,793 33, overdue and unpaid, is secured by a deed of valuable real estate in Boston, subject, however, to a mortgage of \$36,000. The Directors are of opinion that the security is ample.

## FAIRHAVEN BANK.—FAIRHAVEN.

OCTOBER 11, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$200,000 00	Loan,	- - \$266,942 21
Circulation,	- - 99,270 75	Real estate,	- - 3,500 00
Deposits,	- - 122,023 07	Bank balances,	- - 140,976 70
Bank balances,	- - 1,906 92	Checks and bills of other	
		banks,	- - 6,229 98
	423,200 74	Specie,	- - 10,239 80
Excess of assets,	- - 4,687 95		
	427,888 69		427,888 69
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 99,270 75	Bank balances,	- - 140,976 70
Deposits,	- - 122,023 07	Checks and bills of other	
Bank balances,	- - 1,906 92	banks,	- - 6,229 98
		Specie,	- - 10,239 80
	223,200 74		157,446 48

## FALL RIVER BANK.—FALL RIVER.

OCTOBER 16, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$300,000 00	Loan,	- - \$494,002 96
Circulation,	- - 127,602 00	Real estate,	- - 7,000 00
Deposits,	- - 102,544 81	Bank balances,	- - 18,881 90
Bank balances,	- - 9,569 78	Checks and bills of other	
		banks,	- - 18,760 97
	539,716 59	Specie,	- - 9,222 01
Excess of assets,	- - 8,151 25		
	547,867 84		547,867 84
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 127,602 00	Bank balances,	- - 18,881 90
Deposits,	- - 102,544 81	Checks and bills of other	
Bank balances,	- - 9,569 78	banks,	- - 18,760 97
		Specie,	- - 9,222 01
	239,716 59		46,864 88

NOTE.—There has not been an examination of this bank by the Directors, for several years past. A committee of the Stockholders examined the bank, March 13, 1850. One Director served on this committee.

There was a similar examination by a Stockholders' committee, October 3, 1847.

## MASSASOIT BANK.—FALL RIVER.

OCTOBER 17, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$100,000 00	Loan,	- - \$165,742 44
Circulation,	- - 62,342 00	Bank balances,	- 18,947 84
Deposits,	- - 29,300 60	Checks and bills of other	
Bank balances,	- 1,410 69	banks,	- - 9,798 12
	193,053 29	Specie,	- - 10,124 93
Excess of assets,	- 11,560 04		
	204,613 33		204,613 33
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 62,342 00	Bank balances,	- 18,947 84
Deposits,	- - 29,300 60	Checks and bills of other	
Bank balances,	- 1,410 69	banks,	- - 9,798 12
	93,053 29	Specie,	- - 10,124 93
			38,870 89

NOTE.—No special examinations of the bank have been made by Directors or Stockholders.

## BEDFORD COMMERCIAL BANK.—NEW BEDFORD.

SEPTEMBER 23, 1850.

<i>Liabilities.</i>		<i>Resources.</i>	
Capital,	- - \$400,000 00	Loan,	- - \$667,676 80
Circulation,	- - 186,221 00	Real estate,	- - 18,000 00
Deposits,	- - 132,352 89	Bank balances,	- 61,933 29
Bank balances,	- 4,424 42	Checks and bills of other	
	722,998 31	banks,	- - 4,142 43
Excess of assets,	- 38,521 08	Specie,	- - 9,766 87
	761,519 39		761,519 39
<i>Immediate Liabilities.</i>		<i>Immediate Resources.</i>	
Circulation,	- - 186,221 00	Bank balances,	- 61,933 29
Deposits,	- - 132,352 89	Checks and bills of other	
Bank balances,	- 4,424 42	banks,	- - 4,142 43
	322,998 31	Specie,	- - 9,766 87
			75,842 59

## MARINE BANK.—NEW BEDFORD.

SEPTEMBER 26, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$300,000 00	Loan,	-	\$543,637 56
Circulation,	-	158,669 00	Real estate,	-	8,000 00
Deposits,	-	156,956 23	Bank balances,	-	88,577 72
Bank balances,	-	8,780 88	Checks and bills of other		
			banks,	-	2,917 00
		624,406 11	Specie,	-	9,426 62
Excess of assets,	-	28,152 79			
		652,558 90			652,558 90
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	158,669 00	Bank balances,	-	88,577 72
Deposits,	-	156,956 23	Checks and bills of other		
Bank balances,	-	8,780 88	banks,	-	2,917 00
			Specie,	-	9,426 62
		324,406 11			100,921 34

NOTE.—This bank pays four per cent. interest on a deposit of \$1,000 by an individual.

## MECHANICS BANK.—NEW BEDFORD.

SEPTEMBER 25, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$284,799 17
Circulation,	-	67,222 00	Real estate,	-	9,000 00
Deposits,	-	42,935 32	Bank balances,	-	15,284 52
Bank balances,	-	4,645 76	Checks and bills of other		
		314,803 98	banks,	-	7,496 00
Excess of assets,	-	14,452 01	Specie,	-	12,675 40
		329,255 09			329,255 09
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	67,222 00	Bank balances,	-	15,284 52
Deposits,	-	42,935 32	Checks and bills of other		
Bank balances,	-	4,645 76	banks,	-	7,496 00
		114,803 08	Specie,	-	12,675 40
					35,455 92

NOTE.—The Cashier of this bank refused either to make oath or affirmation to the accuracy of his statements concerning the bank, as he stated, from conscientious scruples. The commissioners have uniformly administered either oath or affirmation to the Cashier in all other cases.

There has been no examination of this bank by the Directors the past year.

The amount of suspended paper is \$66,563 71, of which a part is secured by mortgage. The officers of the bank estimate the loss on this paper at \$15,862 43.

## MERCHANTS BANK.—NEW BEDFORD.

SEPTEMBER 24, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$400,000 00	Loan,	-	\$793,203 27
Circulation,	-	207,048 00	Real estate,	-	16,000 00
Deposits,	-	276,327 25	Bank balances,	-	149,062 71
Bank balances,	-	30,831 19	Checks and bills of other		
		914,206 44	banks,	-	5,364 97
Excess of assets,	-	57,501 03	Specie,	-	8,076 52
		971,707 47			971,707 47
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	207,048 00	Bank balances,	-	149,062 71
Deposits,	-	276,327 25	Checks and bills of other		
Bank balances,	-	30,831 19	banks,	-	5,364 97
		514,206 44	Specie,	-	8,076 52
					162,504 20

NOTE.—The amount of suspended paper in this bank is \$32,245 76. Estimated loss by the officers of the bank, \$10,000.

## BRISTOL COUNTY BANK.—TAUNTON.

OCTOBER 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$383,570 47
Circulation,	-	123,098 00	Real estate,	-	9,273 83
Deposits,	-	62,140 73	Bank balances,	-	11,660 02
Bank balances,	-	1,377 21	Checks and bills of other		
		386,615 94	banks,	-	206 00
Excess of assets,	-	22,082 43	Specie,	-	3,988 05
		408,698 37			408,698 37
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	123,098 00	Bank balances,	-	11,660 02
Deposits,	-	62,140 73	Checks and bills of other		
Bank balances,	-	1,377 21	banks,	-	206 00
		186,615 94	Specie,	-	3,988 05
					15,854 07

## MACHINISTS BANK.—TAUNTON.

OCTOBER 29, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$170,983 01
Circulation,	-	56,713 00	Bank balances,	-	4,606 33
Deposits,	-	19,880 32	Checks and bills of other		
Bank balances,	-	5,193 47	banks,	-	3,420 00
		181,786 79	Specie,	-	6,833 53
Excess of assets,	-	4,056 08			
		185,842 87			185,842 87
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	56,713 00	Bank balances,	-	4,606 33
Deposits,	-	19,880 32	Checks and bills of other		
Bank balances,	-	5,193 47	banks,	-	3,420 00
		81,786 79	Specie,	-	6,833 53
					14,859 86

NOTE.—At a meeting of the Stockholders, held October 6, 1847, it was voted, That Directors allow not more than \$40,000 to be due from one Director, to the whole not more than fifty per cent. of the capital, provided that at least two-thirds of the Directors concur in extending such loan.

The liability of one Director exceeds the above limit, as well as that of the act of 1833.

This bank was incorporated April 12, 1847.

## TAUNTON BANK.—TAUNTON.

OCTOBER 30, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$385,822 38
Circulation,	-	109,748 00	Real estate,	-	3,750 00
Deposits,	-	78,339 24	Bank balances,	-	12,270 01
Bank balances,	-	859 37	Checks and bills of other		
		388,946 61	banks,	-	2,552 01
Excess of assets,	-	21,768 98	Specie,	-	6,321 19
		410,715 59			410,715 59
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	109,748 00	Bank balances,	-	12,270 01
Deposits,	-	78,339 24	Checks and bills of other		
Bank balances,	-	859 37	banks,	-	2,552 01
		188,946 61	Specie,	-	6,321 19
					21,143 21



## ABINGTON BANK.—ABINGTON.

OCTOBER 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$70,600 00	Loan,	-	\$36,465 78
Circulation,	-	43,300 00	Bank balances,	-	68,430 72
Deposits,	-	1,953 68	Checks and bills of other		
			banks,	-	8,459 75
		115,853 68	Bank fixtures,	-	728 44
Excess of assets,	-	485 27	Specie,	-	2,254 26
		116,338 95			116,338 95
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	43,300 00	Bank balances,	-	68,430 72
Deposits,	-	1,953 68	Checks and bills of other		
			banks,	-	8,459 75
			Specie,	-	2,254 26
		45,253 68			79,144 73

## HINGHAM BANK.—HINGHAM.

OCTOBER 22, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$105,000 00	Loan,	-	\$211,604 93
Circulation,	-	94,633 00	Real estate,	-	16,847 30
Deposits,	-	47,260 85	Bank balances,	-	3,119 53
			Checks and bills of other		
		246,893 85	banks,	-	20,558 97
Excess of assets,	-	11,221 51	Specie,	-	5,984 63
		258,115 36			258,115 36
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	94,633 00	Bank balances,	-	3,119 53
Deposits,	-	47,260 85	Checks and bills of other		
			banks,	-	20,558 97
			Specie,	-	5,984 63
		141,893 85			29,663 13

## OLD COLONY BANK.—PLYMOUTH.

APRIL 9, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$180,156 38
Circulation,	-	104,629 00	Real estate,	-	2,000 00
Deposits,	-	24,845 46	Bank balances,	-	38,639 93
		<u>229,474 46</u>	Checks and bills of other		
Excess of assets,	-	16,119 14	banks,	-	20,772 37
			Specie,	-	4,024 92
		<u>245,593 60</u>			<u>245,593 60</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	104,629 00	Bank balances,	-	36,639 93
Deposits,	-	24,845 46	Checks and bills of other		
			banks,	-	20,772 37
		<u>129,474 46</u>	Specie,	-	4,024 92
					<u>61,435 22</u>

NOTE.—No examinations have been made by the Directors for several years. Since the commissioners visited the bank they have received information of an examination by Directors.

## PLYMOUTH BANK.—PLYMOUTH.

APRIL 6, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$197,524 38
Circulation,	-	122,486 00	Real estate,	-	2,000 00
Deposits,	-	21,870 02	Bank balances,	-	51,334 61
		<u>244,356 02</u>	Checks and bills of other		
Excess of assets,	-	13,856 76	banks,	-	2,615 15
			Specie,	-	4,738 64
		<u>258,212 78</u>			<u>258,212 78</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	122,486 00	Bank balances,	-	51,334 61
Deposits,	-	21,870 02	Checks and bills of other		
			banks,	-	2,615 15
		<u>144,356 02</u>	Specie,	-	4,738 64
					<u>58,688 40</u>

## WAREHAM BANK.—WAREHAM.

OCTOBER 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$186,823 09
Circulation,	-	92,535 00	Real estate,	-	7,210 65
Deposits,	-	33,458 17	Bank balances,	-	30,424 77
Bank balances,	-	318 92	Checks and bills of other		
		226,312 09	banks,	-	674 00
Excess of assets,	-	2,531 72	Specie,	-	3,711 30
		228,843 81			228,843 81
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	92,535 00	Bank balances,	-	30,424 77
Deposits,	-	33,458 17	Checks and bills of other		
Bank balances,	-	318 92	banks,	-	674 00
		126,312 09	Specie,	-	3,711 30
					34,810 07

NOTE.—This bank has \$35,189 19, of overdue paper, on which a considerable loss must be anticipated, probably not less than \$10,000. This estimated loss does not include that on paper to the amount of \$30,918 76, not yet due, (October 15,) and upon which a proportionate loss must be expected.

## FALMOUTH BANK.—FALMOUTH.

OCTOBER 10, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$100,000 00	Loan,	-	\$161,977 71
Circulation,	-	82,950 00	Real estate,	-	6,700 00
Deposits,	-	6,177 73	Bank balances,	-	18,344 67
		189,127 73	Checks and bills of other		
Excess of assets,	-	4,002 70	banks,	-	2,854 16
		193,130 43	Specie,	-	3,253 89
					193,130 43
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	82,950 00	Bank balances,	-	18,344 67
Deposits,	-	6,177 73	Checks and bills of other		
		89,127 73	banks,	-	2,854 16
			Specie,	-	3,253 89
					24,452 72

NOTE.—The amount of suspended paper in this bank is \$573 43, on which some loss must be expected, as well as upon paper to the amount of \$7,000, not due, and the parties to which have failed.

## BARNSTABLE BANK.—YARMOUTH.

OCTOBER 15, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$373,786 07
Circulation,	-	160,688 00	Real estate,	-	2,000 00
Deposits,	-	14,997 33	Bank balances,	-	17,534 70
		<u>375,685 33</u>	Checks and bills of other		
Excess of assets,	-	23,131 25	banks,	-	193 00
			Specie,	-	5,302 81
		<u>398,816 58</u>			<u>398,816 58</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	160,688 00	Bank balances,	-	17,534 70
Deposits,	-	14,997 33	Checks and bills of other		
			banks,	-	193 00
		<u>175,685 33</u>	Specie,	-	5,302 81
					<u>23,030 51</u>

## PACIFIC BANK.—NANTUCKET.

OCTOBER 9, 1850.

<i>Liabilities.</i>			<i>Resources.</i>		
Capital,	-	\$200,000 00	Loan,	-	\$380,571 83
Circulation,	-	139,664 25	Real estate,	-	12,000 00
Deposits,	-	231,142 74	Bank balances,	-	155,619 72
Bank balances,	-	2,687 89	Checks and bills of other		
		<u>573,494 88</u>	banks,	-	892 00
Excess of assets,	-	8,213 25	Specie,	-	32,624 58
		<u>581,708 13</u>			<u>581,708 13</u>
<i>Immediate Liabilities.</i>			<i>Immediate Resources.</i>		
Circulation,	-	139,664 25	Bank balances,	-	155,619 72
Deposits,	-	231,142 74	Checks and bills of other		
Bank balances,	-	2,687 89	banks,	-	892 00
		<u>373,494 88</u>	Specie,	-	32,624 58
					<u>189,136 30</u>

## TABLE,

*In which are contained the Names of the several Banks arranged in Counties, Date of their Examination by the Commissioners, Amount of their Capital, Circulation, Deposits, Specie, Loan at the date of the examination, highest Loan during the year preceding the examination, Liabilities of Directors, Immediate Liabilities and Resources of the Banks, with the number of Notes constituting their Loan; also, Aggregates of the foregoing by Counties, and a General Aggregate discriminating between Banks in and out of Boston.*

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
<b>SUFFOLK.</b>											
Atlantic,	-	\$500,000	\$277,824	\$315,248	\$58,738	\$827,985	\$999,988	\$221,569	\$392,742	\$431,987	784
Atlas,	-	500,000	107,111	205,279	22,905	818,827	842,297	60,000	439,471	168,939	734
Boston,	-	900,000	259,235	538,939	131,147	1,390,506	1,461,000	410,400	806,174	346,395	885
Boylston,	-	200,000	137,202	113,580	12,741	399,397	399,942	54,494	250,782	75,269	689
City,	-	1,000,000	154,905	289,371	43,307	1,509,777	1,594,897	318,744	619,652	272,731	1557
Cochituate,	-	150,000	155,207	32,613	5,835	284,957	303,923	46,620	187,910	55,338	301
Columbian,	-	500,000	135,874	218,994	57,272	740,562	831,908	493,895	355,868	144,961	120
Commerce,	-	750,000	288,363	495,879	132,161	1,462,150	1,475,000	139,922	1,141,224	592,890	1076
Eagle,	-	500,000	135,203	279,830	42,400	887,430	930,064	288,423	437,373	146,492	807
Exchange,	-	500,000	309,227	256,511	53,866	997,578	1,028,915	148,435	771,201	318,872	1548
Freeman's,	-	250,000	171,276	96,353	17,029	494,836	501,656	49,117	269,997	47,924	813
Globe,	-	1,000,000	150,070	310,491	121,794	1,490,032	1,657,545	76,010	692,767	294,424	503
Granite,	-	500,000	192,445	205,319	50,556	846,540	896,283	152,067	500,393	294,221	925
Grocers,	-	250,000	173,176	117,587	22,257	474,241	491,152	206,127	390,197	179,329	603
Hamilton,	-	500,000	174,832	220,861	48,065	862,000	880,035	278,330	461,223	180,329	808
Market,	-	560,000	194,563	231,594	35,971	1,020,735	1,040,591	924,294	487,719	140,327	1020
Massachusetts,	-	800,000	126,860	200,756	59,714	1,054,504	1,090,783	429,929	398,176	126,851	779

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
<b>SUFFOLK—Contin.</b>											
Mechanics,	1850.	\$150,000	\$127,660	\$52,297	\$19,113	\$242,884	\$242,884	\$24,349	\$179,957	\$80,241	589
Merchants,	May	3,000,000	632,164	740,647	372,212	4,595,422	4,820,718	827,036	2,261,941	971,537	4447
New England,	March 21	1,000,000	159,517	347,465	74,739	1,577,018	1,695,326	145,022	771,785	252,491	1396
North,	April 18	750,000	183,567	293,540	53,243	1,118,773	1,138,610	214,724	544,064	211,938	1095
North America,	May 2	500,000	222,283	314,556	36,533	867,476	903,887	109,414	522,839	183,383	956
Shawmut,	Dec. 12	500,000	136,476	162,285	22,545	887,773	981,233	170,475	441,917	126,393	1372
Shoe & Leather Dealers,	March 28	750,000	199,978	189,375	53,063	1,189,358	1,397,393	96,266	588,412	223,449	1425
State,	May 10	1,800,000	274,712	514,847	143,657	2,684,489	2,726,104	269,087	1,123,559	430,410	1914
Suffolk,	do	1,000,000	220,478	710,866	326,969	1,580,282	1,977,331	374,602	1,633,314	1,328,473	661
Traders,	do	400,000	162,694	184,715	35,064	770,542	793,157	254,404	436,460	117,327	993
Tremont,	Feb. 25	500,000	223,295	273,620	69,179	996,146	999,938	208,526	728,238	263,942	1093
Union,	do	800,000	220,330	275,328	72,433	1,100,406	1,195,240	192,747	534,156	171,087	853
Washington,	April 25	500,000	143,750	177,009	20,342	722,798	776,618	175,943	332,759	123,631	819
Tradesman's,	do	72,250	78,879	47,971	1,647	136,456	138,511	19,646	126,850	64,136	276
	Nov. 5										
		21,082,250	6,149,246	8,313,736	2,216,297	34,031,880	36,218,979	6,630,607	19,188,750	8,268,317	
<b>ESSEX.</b>											
Andover,	July 22	250,000	108,432	14,025	6,850	356,161	361,314	80,328	122,157	35,558	339
Beverly,	June 24	125,000	73,503	26,058	8,879	201,083	201,755	29,573	101,291	33,005	462
Danvers,	do	150,000	52,179	33,860	2,183	238,609	240,524	87,156	92,808	5,553	487
Village,	do	120,000	83,289	8,126	1,585	211,870	227,759	34,811	93,426	9,805	529
Warren,	do	120,000	68,901	23,131	4,844	204,793	216,947	63,127	94,934	17,736	521
Manufacturers,	do	75,000	20,767	28,740	947	121,890	157,829	22,323	49,507	6,690	227
Gloucester,	Aug. 2	200,000	131,772	47,361	10,656	343,095	403,216	75,705	179,133	52,499	575
Haverhill,	July 25	150,000	56,387	8,402	4,347	230,359	243,891	4,212	73,213	6,471	524
Merrimack,	do	180,000	49,816	17,748	3,089	249,419	279,397	12,984	67,980	12,604	563
Union,	do	100,000	58,942	8,057	2,517	150,583	150,583	21,847	67,527	18,800	289

Bay State, -	-	June	27	300,000	190,960	26,039	7,852	474,521	498,574	140,142	218,628	30,760	183
Laighton, -	-	do	4	100,000	75,135	9,189	5,162	192,485	199,197	33,324	101,854	13,093	614
Lynn Mechanics, -	-	do	4	150,000	108,902	28,371	6,861	277,878	299,827	69,857	141,081	16,472	783
Grand, -	-	do	6	100,000	68,795	15,342	5,107	151,365	192,328	91,432	85,552	27,161	308
Marblehead, -	-	do	7	120,000	65,999	11,266	6,887	173,325	193,918	50,017	77,265	20,530	177
Mechanics, -	-	Aug.	1	200,000	59,117	26,672	7,673	269,752	269,752	26,226	91,382	21,019	403
Mechanics, Newburypt	-	July	29	210,000	65,205	80,904	12,100	303,333	326,646	49,121	149,664	66,989	304
Ocean, -	-	do	30	100,000	94,171	46,186	9,940	199,427	200,228	12,475	140,403	65,134	393
Asiatic, -	-	June	18	200,000	109,565	105,976	12,148	370,883	377,393	56,329	219,536	76,888	510
Commercial, -	-	do	10	200,000	72,978	44,297	5,196	299,958	323,170	96,429	119,374	33,419	441
Exchange, -	-	do	12	200,000	103,167	53,152	8,411	349,674	371,003	57,202	160,319	22,013	104
Mercantile, -	-	do	13	200,000	60,449	34,256	4,567	273,340	273,340	57,567	95,257	17,145	487
Mercants, Salem, -	-	do	14	200,000	78,605	95,802	5,324	340,334	346,514	54,430	176,365	41,192	199
Naumkeag, -	-	do	20	500,000	163,678	154,697	14,345	767,868	767,868	197,976	323,411	82,557	890
Salem, -	-	do	10	250,000	42,174	63,538	3,299	319,511	323,115	6,400	109,544	42,031	220
Powow River, -	-	July	31	100,000	88,212	17,608	4,439	199,709	205,553	2,800	105,820	17,756	469
				4,600,000	2,153,100	1,031,703	162,208	7,971,226	7,655,241	1,433,853	3,257,731	799,000	
MIDDLESEX.													
Brighton, -	-	July	10	250,000	182,923	52,022	9,318	453,432	511,517	83,149	234,247	53,460	820
Cambridge, -	-	May	28	100,000	47,706	20,902	6,690	158,780	180,305	41,053	68,608	17,508	337
Charles River, -	-	do	24	100,000	61,643	42,543	8,990	186,932	197,804	44,500	104,186	31,394	326
Bunker Hill, -	-	do	22	200,000	135,920	169,169	45,000	391,149	391,149	31,353	305,089	111,981	834
Concord, -	-	July	13	100,000	84,948	22,053	5,560	172,353	179,524	27,557	107,001	41,589	330
Framingham, -	-	Sept.	10	200,000	139,382	20,137	10,833	329,082	344,172	8,756	159,616	44,542	522
Appleton, -	-	July	2	150,000	163,107	62,658	3,708	299,932	300,884	39,441	225,765	69,999	532
Lowell, -	-	do	1	200,000	149,293	35,785	3,246	394,911	402,047	32,621	190,749	29,292	820
Prescott, -	-	Nov.	2	93,550	97,062	26,149	5,425	183,878	183,878	20,949	123,211	34,796	413
Railroad, -	-	June	29	600,000	337,413	35,421	14,828	986,781	1,140,469	4,360	373,887	79,751	125
Newton, -	-	July	18	150,000	125,988	29,440	4,903	281,923	284,140	22,084	155,428	27,611	671
Waltham, -	-	do	6	100,000	94,305	13,570	6,559	176,414	190,875	30,307	107,875	30,938	253
				2,243,550	1,618,990	529,849	125,060	4,015,567	4,306,764	386,133	2,155,662	572,951	

Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
<b>WORCESTER.</b>	1850.										
Worcester County, -	Aug. 23	\$100,000	\$40,414	\$8,216	\$6,389	\$101,393	\$101,393	\$49,865	\$48,630	\$48,355	118
Fitchburg, -	do 10	200,000	176,513	20,394	11,951	317,789	335,387	74,709	196,907	91,190	868
Rollstone, -	do 10	100,000	121,100	9,282	3,897	199,639	199,959	39,648	130,382	34,154	329
Lancaster, -	July 16	125,000	125,052	6,572	3,257	250,680	257,715	19,580	137,242	29,191	583
Leicester, -	Aug. 14	100,000	110,244	8,636	3,632	198,570	199,985	-	119,412	35,968	307
Milford, -	do 31	100,000	116,568	6,161	3,710	199,770	200,002	52,771	122,873	29,222	409
Milbury, -	do 16	50,000	41,657	6,311	3,259	88,629	88,629	16,025	47,968	15,961	214
Oxford, -	do 15	100,000	106,680	9,379	3,592	174,140	174,140	25,877	116,627	45,311	331
Southbridge, -	Dec. 5	100,000	171,885	13,632	3,692	183,655	197,750	30,948	185,517	90,214	224
Blackstone, -	Aug. 22	100,000	59,400	13,683	4,361	151,712	167,315	27,873	73,084	24,900	332
Central, -	do 5	150,000	128,078	23,041	6,651	273,871	279,843	14,265	153,848	50,733	581
Citizens, -	do 7	150,000	99,102	31,937	9,974	274,713	299,306	14,192	132,899	31,839	358
Mechanics, -	do 7	150,000	119,231	35,756	5,910	283,079	299,867	73,007	154,987	34,129	408
Quinsigamond, -	do 5	100,000	85,261	44,322	8,002	200,700	200,700	31,758	132,138	42,472	347
Worcester, -	do 8	200,000	140,515	88,806	11,403	399,909	403,181	40,319	229,844	61,447	607
		1,825,000	1,641,700	326,128	89,680	3,298,249	3,405,172	510,837	1,982,358	663,686	
<b>HAMPSHIRE.</b>											
Holyoke, -	Nov. 15	200,000	251,399	15,139	5,104	397,667	397,667	90,096	271,356	82,561	739
Northampton, -	do 14	200,000	176,916	17,940	7,527	401,158	401,158	16,600	199,577	33,042	977
Hampshire Manufac. -	Dec. 3	200,000	195,722	5,638	9,944	374,881	401,409	4,695	201,360	31,908	499
		600,000	624,037	38,717	22,575	1,173,706	1,200,234	111,391	672,293	147,511	
<b>FRANKLIN.</b>											
Franklin County, -	Nov. 12	125,000	166,520	22,168	5,011	244,273	251,171	16,373	189,523	68,011	829
Greenfield, -	do 11	200,000	130,893	14,051	8,638	309,394	330,599	8,506	145,000	39,116	548
		325,000	297,413	36,219	13,649	553,667	581,770	24,879	334,523	107,127	





Name of Bank.	Date of Examination.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.	No. of Notes.
<b>BRISTOL.</b>											
Attleborough, -	Dec. 13	\$100,000	\$50,389	\$16,032	\$3,327	\$162,700	\$170,091	\$39,753	\$66,421	\$12,516	332
Fairhaven, -	Oct. 11	200,000	99,270	122,023	10,239	206,942	309,935	92,564	223,200	157,446	194
Fall River, -	Oct. 16	300,000	127,602	102,544	9,222	494,002	494,002	111,690	239,716	46,864	391
Massasoit, -	do 17	100,000	63,342	29,300	10,124	165,742	171,424	50,463	93,053	38,870	254
Bedford Commercial, -	Sept. 23	400,000	186,221	132,352	9,766	607,676	607,676	44,480	322,998	75,842	401
Marine, -	do 26	300,000	158,669	156,956	9,426	543,637	582,207	125,022	324,406	100,921	463
Mechanics, -	do 25	200,000	67,222	42,935	12,675	284,799	301,000	140,363	114,803	35,455	223
Merchants, -	do 24	400,000	207,048	276,327	8,076	793,203	829,918	123,155	514,206	162,504	536
Bristol County, -	Oct. 30	200,000	123,098	62,140	3,988	383,570	401,600	127,090	186,615	15,854	324
Machinists, -	do 29	100,000	56,713	19,880	6,833	170,983	182,170	59,630	81,786	14,859	159
Taunton, -	do 30	200,000	109,748	78,339	6,321	385,822	399,618	33,864	188,946	21,143	408
		2,500,000	1,249,322	1,038,828	89,997	4,319,076	4,509,641	948,074	2,356,150	682,274	
<b>PLYMOUTH.</b>											
Abington, -	Oct. 22	70,600	43,300	1,953	2,254	36,465	36,465	7,337	45,253	79,144	118
Hingham, -	do 22	105,000	94,633	47,260	5,984	211,604	214,713	19,481	141,893	29,663	438
Old Colony, -	April 9	100,000	104,629	24,845	4,024	180,156	199,982	22,202	129,474	61,435	303
Plymouth, -	do 6	100,000	122,486	21,870	4,738	197,524	198,868	29,688	144,356	58,688	281
Wareham, -	Oct. 15	100,000	92,535	33,458	3,711	186,823	197,461	4,128	126,312	34,810	265
		475,600	457,583	129,386	20,711	812,572	847,489	82,836	587,988	263,740	
<b>BARNSTABLE.</b>											
Falmouth, -	Oct. 10	100,000	82,950	6,177	3,253	161,977	186,427	9,770	89,127	24,452	186
Barnstable, -	do 15	200,000	160,688	14,997	5,302	373,786	399,472	31,375	175,685	23,030	490
		300,000	243,638	21,174	8,555	535,763	585,899	41,145	264,812	47,482	
<b>NANTUCKET.</b>											
Pacific, -	Oct. 9	200,000	139,664	231,142	32,624	380,571	396,769	77,204	373,494	189,136	226

## COUNTY AGGREGATES.

Counties.	Capital.	Circulation.	Deposits.	Specie.	Loan at date of Examination.	Highest Loan during the year.	Liabilities of Directors.	Immediate Liabilities.	Immediate Resources.
Suffolk, -	\$21,082,250	\$6,149,246	\$8,313,736	\$2,216,297	\$34,031,880	\$36,218,979	\$6,630,607	\$19,188,750	\$8,268,317
Essex, -	4,600,000	2,153,100	1,031,703	162,208	7,271,226	7,655,241	1,433,853	3,257,731	799,000
Middlesex, -	2,243,550	1,618,990	529,849	125,060	4,015,567	4,306,764	386,133	2,155,662	572,951
Worcester, -	1,825,000	1,641,700	320,128	89,680	3,298,249	3,405,172	510,837	1,982,358	663,686
Hampshire, -	600,000	624,037	38,717	29,650	1,173,706	1,900,234	111,391	672,293	147,511
Franklin, -	325,000	297,413	36,219	13,649	553,667	581,770	24,879	334,523	107,127
Hampden, -	1,303,450	1,047,549	255,467	53,167	2,191,772	2,331,823	143,500	1,248,332	525,446
Berkshire, -	600,000	554,008	81,036	29,280	1,082,720	1,149,782	226,999	650,546	243,943
Norfolk, -	1,150,000	745,998	263,163	55,507	2,008,767	2,176,180	266,906	1,018,866	230,128
Bristol, -	2,500,000	1,249,322	1,038,828	89,997	4,319,076	4,509,641	948,074	2,356,150	682,274
Plymouth, -	475,600	457,583	129,386	20,711	812,572	847,489	82,836	587,288	263,740
Barnstable, -	300,000	243,638	21,174	8,555	535,763	585,899	41,145	264,812	47,482
Nantucket, -	200,000	139,664	231,142	32,624	380,571	396,769	77,204	373,494	189,136
	37,204,850	16,922,248	12,290,548	2,919,310	61,675,536	65,365,743	10,884,364	34,090,805	12,740,741

## AGGREGATE.

30 banks in Boston,	21,010,000	6,070,367	8,265,765	2,214,650	33,895,424	36,080,468	6,610,961	19,061,900	8,204,181
99 " out of "	16,194,850	10,851,881	4,024,783	704,660	27,780,112	29,285,275	4,273,403	15,028,905	4,536,560
	37,204,850	16,922,248	12,290,548	2,919,310	61,675,536	65,365,743	10,884,364	34,090,805	12,740,741

TABLE,

*Showing the number of Shares in each Bank, held by Men, Women, Trustees, Guardians, Administrators, &c.; Institutions for Savings, Insurance Companies, and Charitable, Literary, Scientific, and other Institutions respectively, with the number of such Shareholders; also, the number of Shareholders owning from 1 to 5, from 5 to 10, from 10 to 20, from 20 to 50, and above 50 shares.*

Name of the Bank.	Men.	Shares.	Women.	Shares.	Trustees, Guardians, Administrators, &c.	Shares.	Savings Institutions.	Shares.	Insurance Companies.	Shares.	Other Institutions.	Shares.	Total number of Shareholders.	Total number of Shares.	No. of Shareholders owning 1 to 5 shares.	No. of Shareholders owning 5 to 10 shares.	No. of Shareholders owning 10 to 20 shares.	No. of Shareholders owning 20 to 50 shares.	No. of Shareholders owning over 50 shares.	Shares \$50 [each.
<b>SUFFOLK.</b>																				
Atlantic, -	114	1956	66	680	45	569	10	554	10	1108	7	133	252	5000	82	78	37	40	15	Shares \$50 [each.
Atlas, -	84	1329	25	222	41	767	4	486	14	1976	9	220	177	5000	52	44	31	31	19	
Boston, -	212	7707	172	3457	94	3611	6	1080	8	1414	14	731	506	18000	112	88	100	118	88	
Boylston, -	155	1400	46	251	29	153	4	50	3	120	7	26	244	2000	140	58	33	11	2	
City, -	244	3621	129	1191	70	1992	14	1183	16	2484	21	319	494	10000	177	123	96	71	27	
Cochituate, -	68	1480	-	-	1	20	-	-	-	-	-	69	1500	15	12	32	4	6	-	
Columbian, -	89	1799	76	655	39	954	11	429	9	894	11	269	235	5000	72	53	58	29	23	
Commerce, Bank of	335	6302	7	35	7	156	9	800	3	140	4	67	365	7500	81	149	65	50	20	
Eagle, -	99	1207	57	535	37	533	10	725	11	1906	8	74	292	5000	80	64	35	29	14	
Exchange, -	360	3667	76	474	20	218	8	337	4	130	10	174	478	5000	240	128	65	38	7	
Freeman's, -	67	1637	36	352	5	78	1	58	2	375	-	-	111	2500	49	26	12	13	11	
Globe, -	162	2787	109	1224	77	1842	6	433	11	3003	9	711	374	10000	98	106	70	71	29	
Granite, -	127	1881	67	509	22	340	11	656	11	1137	10	477	248	5000	87	71	46	22	22	
Grocers, -	177	2325	12	49	5	14	5	87	-	-	3	25	202	2500	118	51	17	5	11	
Hamilton, -	64	1117	29	303	36	528	8	852	10	2096	8	104	155	5000	45	40	28	23	19	
Market, -	216	3618	100	780	50	966	9	1152	12	1229	13	255	400	8000	130	107	76	59	28	Shares \$70 [each.

	110	976	87	546	87	1001	3	190	8	223	23	264	318	3200	180	64	39	26	9	Shares \$250 [each.]
Massachusetts,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mechanics,	-	67	1080	25	187	8	42	1	72	3	117	1	2	105	1500	45	25	10	8	-
Merchants,	-	502	15011	312	3719	177	3636	22	2553	21	384	38	1172	1132	30000	331	267	210	204	120
New England,	-	239	3946	154	1852	93	1652	9	756	12	1417	18	377	525	10000	146	151	112	85	31
North,	-	215	3133	102	778	43	609	10	563	13	2002	20	403	403	7500	161	163	56	31	31
North Amer., Bank of	-	334	3852	17	79	13	189	8	505	5	375	-	-	377	5000	149	130	56	34	8
Shawmut,	-	154	2360	79	718	28	320	6	185	9	1105	11	312	287	5000	122	70	45	36	14
Shoe and Leath. Deal.	-	178	3947	73	620	31	367	8	817	11	1522	6	227	307	7500	94	70	62	49	32
State,	-	517	11847	371	6192	173	5072	15	1535	19	3335	40	2019	1135	30000	337	252	186	222	138
Suffolk,	-	137	3748	82	1136	59	1234	6	500	14	2088	12	694	310	10000	68	70	71	69	32
Traders,	-	161	2084	60	561	30	375	9	211	5	555	11	214	276	4000	107	77	55	27	10
Tremont,	-	156	2092	86	795	37	316	7	362	12	1103	18	332	316	5000	132	76	56	34	18
Union,	-	167	2577	143	1609	88	1516	6	333	11	1253	32	712	447	8000	160	111	87	58	31
Washington,	-	142	1250	27	290	25	302	4	466	4	3522	4	170	206	5000	90	52	40	19	5
Tradesman's,*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSEX.																				
Andover,	-	116	1106	87	591	28	531	3	149	1	5	10	118	245	2500	122	66	29	24	4
Beverly,	-	166	1142	76	645	11	90	1	10	-	-	7	113	201	2000	89	50	40	21	1
Danvers,	-	88	930	44	330	15	134	-	-	3	63	5	37	155	1500	76	38	30	8	3
Village,	-	122	871	41	115	14	118	-	-	2	80	3	16	182	1200	131	28	13	7	3
Warren,	-	103	701	57	277	18	119	-	-	3	55	5	48	186	1200	112	48	19	7	-
Manufacturers,	-	89	646	26	74	-	-	1	15	-	-	1	15	117	750	91	14	8	2	2
Gloucester,	-	144	1152	114	618	17	126	2	48	1	46	3	10	281	2000	178	50	29	23	1
Haverhill,	-	108	1117	52	178	4	22	1	183	-	-	-	-	165	1500	98	36	18	9	4
Merrimack,	-	158	1273	115	594	20	231	2	229	-	-	2	73	297	2400	178	61	35	20	3
Union,	-	124	876	35	83	3	27	1	12	-	-	1	2	164	1000	132	13	13	3	3
Bay State,	-	65	908	18	146	10	398	3	183	10	1216	4	155	110	3000	44	22	14	14	16
Lewiston,	-	124	943	4	7	1	5	-	-	2	40	1	5	132	1000	93	27	10	-	2
Lynn Mechanics,	-	87	1277	36	355	25	343	1	74	3	426	1	25	153	2500	42	44	33	28	6
Grand,	-	94	8384	22	854	5	554	-	-	-	-	2	21	123	1000	75	25	8	15	-
Marblehead,	-	95	682	47	2784	8	71	1	20	1	120	3	284	155	1200	90	33	24	7	1
Mechanics, Newb't,	-	134	890	111	641	16	142	1	169	1	10	10	148	273	2000	166	61	31	14	1
Merchants, do	-	149	2023	143	1746	21	509	1	1210	1	93	10	419	325	6000	192	77	71	35	20

\* A new Bank, commenced business Sept. 2, 1850, but the stock not wholly subscribed for.

Name of the Bank.	Men	Shares.	Women.	Shares.	Trustees, Guardians, Administrators, &c.	Shares.	Savings Institutions.	Shares.	Insurance Companies.	Shares.	Other Institutions.	Shares.	Total number of Shareholders.	Total number of Shares.	No. of Shareholders owning 1 to 5 shares.	No. of Shareholders owning 5 to 10 shares.	No. of Shareholders owning 10 to 20 shares.	No. of Shareholders owning 20 to 50 shares.	No. of Shareholders owning over 50 shares.	Sh. \$50 eac.
Ocean, -	109	1271	80	443	13	155	1	70	1	21	5	40	209	2000	113	38	41	13	4	Sh. \$50 eac.
Asiatic, -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Sh. \$50 eac.
Commercial, -	97	2158	63	1152	30	773	1	166	2	2610	3	141	196	7000	27	44	48	58	19	Sh. \$50 eac.
Exchange, -	109	1584	70	457	36	664	1	48	3	181	6	66	225	3000	91	62	37	25	10	Sh. \$50 eac.
Mercantile, -	111	1370	73	630	42	585	1	62	4	257	6	96	237	3000	76	77	50	28	6	Sh. \$50 eac.
Merchants, Salem, -	145	1206	85	430	35	237	-	-	-	95	7	32	276	2000	171	64	27	12	2	Sh. \$50 eac.
Naumkeag, -	106	1785	103	979	42	569	1	590	1	4	8	73	259	4000	104	69	52	25	9	Sh. \$50 eac.
Salem, -	211	2574	149	1032	55	884	1	-	3	439	8	71	426	5000	213	107	63	32	11	Sh. \$50 eac.
Powow River, -	117	1216	81	461	39	399	1	85	5	164	11	175	254	2500	145	48	38	16	7	Sh. \$50 eac.
	140	789	42	129	5	32	1	50	-	-	-	-	188	1000	133	38	13	4	-	Sh. \$50 eac.
MIDDLESEX.																				
Brighton, -	120	2076	29	137	19	220	1	6	2	60	1	1	172	2500	64	46	29	26	7	Sh. \$50 eac.
Cambridge, -	73	679	40	175	2	5	1	7	1	26	5	108	122	1000	77	20	11	13	1	Sh. \$50 eac.
Charles River, -	55	652	21	146	4	46	1	25	-	-	6	131	87	1000	42	17	16	9	3	Sh. \$50 eac.
Bunker Hill, -	105	1213	51	356	17	174	4	157	2	62	3	38	182	2000	88	31	37	23	3	Sh. \$50 eac.
Concord, -	92	652	32	176	5	30	2	108	-	-	5	34	136	1000	85	31	12	7	1	Sh. \$50 eac.
Frammingham, -	113	1158	57	295	15	322	2	139	-	-	3	86	190	2000	96	38	37	14	5	Sh. \$50 eac.
Appleton, -	127	1172	15	65	1	4	1	52	1	84	1	123	146	1500	77	35	24	6	4	Sh. \$50 eac.
Lowell, -	107	1339	33	176	8	63	1	388	1	15	3	19	153	2000	68	39	25	17	4	Sh. \$50 eac.
Prescott, -	174	952	13	38	-	-	5	-	-	-	1	10	188	1000	150	26	8	3	1	Sh. \$50 eac.
Railroad, -	182	3696	106	1298	50	1571	5	205	8	981	7	249	358	8000	110	80	75	60	33	Sh. \$50 eac.
Newton, -	93	1236	7	100	4	24	1	9	-	-	5	131	110	1500	47	26	19	14	4	Sh. \$50 eac.
Waltham, -	117	749	44	226	6	25	-	-	-	-	-	-	167	1000	118	27	16	6	-	Sh. \$50 eac.
WORCESTER.																				
Worcester County, -	56	986	1	14	-	-	-	-	-	-	-	-	57	1000	29	19	4	2	3	Sh. \$50 eac.

Fitchburg,	-	96	1208	57	501	7	163	1	51	1	32	4	45	166	2000	72	41	31	16	6
Rollstone,	-	152	961	7	29	1	5	1	5	-	-	-	-	161	1000	121	26	8	5	1
Lancaster,	-	71	778	37	180	9	71	2	149	1	21	3	51	123	1250	61	32	18	11	1
Leicester,	-	68	704	22	118	8	42	1	130	-	-	-	6	100	1000	50	30	12	6	2
Milford,	-	64	979	3	16	1	5	-	-	-	-	-	-	68	1000	29	22	8	6	3
Millbury,	-	64	443	6	16	2	7½	1	26½	1	7	-	-	74	500	48	14	7	5	-
Oxford,	-	73	658	23	173	9	69	1	53	2	25	3	22	111	1000	55	28	22	5	1
Southbridge,	-	67	614	20	126	13	73	2	64	1	10	4	113	107	1000	58	34	9	5	1
Blackstone,	-	55	444	30	293	12	231	1	10	1	15	2	7	101	1000	54	24	14	7	2
Central,	-	68	1084	16	107	3	58	1	115	3	108	5	28	96	1500	34	31	14	11	6
Citizens,	-	57	776	18	169	6	57	1	360	1	50	4	88	87	1500	31	22	22	9	3
Mechanics,	-	130	1211	23	83	7	55	1	50	2	54	3	47	166	1500	110	38	6	8	4
Quinsigamond,	-	53	542	17	109	11	114	1	130	2	58	5	47	89	1000	47	19	12	8	3
Worcester,	-	57	709	39	348	16	294	1	280	4	211	6	158	123	2000	65	25	16	9	8
HAMPSHIRE.																				
Holyoke,	-	119	1760	23	132	6	78	-	-	-	-	1	30	149	2000	45	49	33	16	6
Northampton,	-	81	1243	31	311	8	118	2	65	-	-	4	263	126	2000	55	33	11	20	7
Hampshire Manufac.	-	61	1633	14	121	6	246	-	-	-	-	-	-	81	2000	19	17	23	12	10
FRANKLIN.																				
Franklin County,	-	91	943	6	49	2	8	-	-	-	-	-	-	99	1000	55	28	8	6	2
Greenfield,	-	72	1335	23	383	14	254	1	28	-	-	-	-	110	2000	38	31	14	18	9
HAMPDEN.																				
Cabot,	-	77	1155	24	254	2	65	1	16	1	10	-	-	105	1500	42	26	22	11	4
Agawan,	-	112	1775	21	204	1	5	-	-	1	8	1	8	136	2000	30	51	36	15	4
Chicopee,	-	132	2140	59	424	17	390	-	-	1	46	-	-	209	3000	75	54	42	29	9
John Hancock,*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Springfield,	-	119	1863 <sup>2½</sup> <sub>100</sub>	69	710	14	307 <sup>80</sup> <sub>100</sub>	-	-	2	112	1	8	205	3000	62	57	49	29	8
Western,	-	154	2330	20	101	2	8	1	15	-	-	2	46	179	2500	65	46	37	24	7
Hampden,	-	56	750	32	180	8	67	-	-	-	-	1	3	97	1000	55	23	10	5	4

\* A new Bank, commenced business Nov. 4, 1850,—stock not all subscribed for.

Name of the Bank.	Men.		Women.	Shares.	Trustees, Guardians, Administrators, &c.	Shares.	Savings Institutions.	Shares.	Insurance Companies.	Shares.	Other Institutions.	Shares.	Total number of Shareholders.	Total number of Shares.	No. of Shareholders owning 1 to 5 shares.	No. of Shareholders owning 5 to 10 shares.	No. of Shareholders owning 10 to 20 shares.	No. of Shareholders owning 20 to 50 shares.	No. of Shareholders owning over 50 shares.	
	Shares.	Men.																		
BERKSHIRE.																				
Adams, -	59	1255	7	192	3	53	-	-	-	-	-	-	69	1500	8	26	16	15	4	
Mahaiwe, -	87	925	1	4	7	71	-	-	-	-	-	-	95	1000	34	35	19	7	-	
Lee, -	68	902	10	53	2	10	1	20	-	-	1	15	82	1000	26	31	14	9	2	
Agricultural, -	42	1173	15	137	2	190	-	-	-	-	-	-	59	1500	14	15	10	13	7	
Housatonic, -	75	763	31	232	2	5	-	-	-	-	-	-	108	1000	56	26	15	10	1	
NORFOLK.																				
Neponset, -	103	734	34	88	10	141	-	-	-	-	2	37	149	1000	101	29	10	6	3	
Dedham, -	126	1390	52	377	10	73	2	143	1	10	1	7	192	2000	80	52	44	12	4	
Dorchester and Mil.	77	720	33	149	15	125	-	-	-	-	2	6	127	1000	78	23	20	4	2	
Mattapan, -	45	971	2	4	1	10	-	-	-	-	1	15	49	1000	23	16	2	3	5	
Quincy Stone, -	89	765	26	133	6	92	-	-	-	-	1	10	122	1000	66	28	18	10	-	
Randolph, -	116	1172	51	207	5	58	-	-	-	-	6	63	178	1500	107	37	16	16	2	
People's, -	81	1915	36	447	11	187	2	222	1	120	4	109	135	3000	28	43	30	22	12	
Union, of Wey. & Br.	109	669	35	221	6	54	2	23	1	8	2	25	155	1000	102	29	17	7	-	
Wrentham, -	96	980	58	417	8	74	-	-	-	-	4	29	166	1500	80	50	22	12	2	
BRISTOL.																				
Attleborough, -	75	785	28	91	11	98	-	-	-	-	3	26	117	1000	71	25	12	7	2	
Fairhaven, -	62	499	18	88	4	59	2	152	3	1148	3	54	92	2000	50	20	11	6	5	
Fall River, -	98	1695	59	567	18	614	3	871	2	198	4	55	184	4000	73	33	36	29	13	
Massasoit, -	56	622	15	173	1	5	1	200	-	-	-	-	73	1000	45	16	4	3	5	
Bedford Commercial,	69	1239	45	360	34	552	3	509	3	1339	1	1	155	4000	66	26	36	16	11	
Marine, -	78	848	66	465	18	331	4	681	4	622	3	53	173	3000	82	35	32	15	9	
Mechanics, -	85	899	31	379	26	429	2	38	3	250	1	5	148	2000	71	35	25	9	8	
Shares \$50 [each.																				
Shares \$75 [each.																				

Shares \$50  
[each.Shares \$75  
[each.



Merchants, -	-	127	2620	52	461	14	280	4	115	4	471	3	53	204	4000	69	57	31	37	10
Bristol County, -	-	130	1246	71	375	17	186	1	85	1	48	6	60	226	2000	132	44	32	14	4
Machinists, -	-	75	876	8	24	-	-	1	50	-	-	1	50	85	1000	58	16	5	4	2
Taunton, -	-	151	1507	87	460	13	304	-	-	1	33	8	196	260	2500	153	51	29	18	9
Pawtucket, -	-	55	597	48	276	10	114	-	-	-	-	2	13	115	1000	64	28	13	8	2
PLYMOUTH.																				
Abington,*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hingham, -	-	114	819	50	360	6	72	3	179	1	40	4	30	178	1500	90	56	21	10	1
Old Colony, -	-	76	491	34	172	2	15	2	201	2	49	3	72	119	1000	68	31	15	4	1
Plymouth, -	-	56	395	43	291	3	46	1	164	1	21	6	83	110	1000	59	26	17	7	1
Wareham, -	-	66	570	31	158	9	60	3	96	1	35	3	81	113	1000	65	24	12	11	1
BARNSTABLE.																				
Falmouth, -	-	51	681	6	53	6	77	-	-	3	71	3	118	69	1000	38	10	6	10	5
Barnstable, -	-	131	1330	50	312	23	254	1	53	1	5	3	46	209	2000	109	40	33	23	4
NANTUCKET.																				
Pacific, -	-	68	995	27	207	21	240	1	83	1	371	1	104	119	2000	60	17	19	13	10

\* A new Bank—went into operation Oct. 2, 1850. Stock not wholly subscribed for.

	Men.	Shares.	Women.	Shares.	Trustees, Guardians, Administrators, &c.	Shares.	Savings Institutions.	Shares.	Insurance Companies.	Shares.	Other Institutions.	Shares.	Total No. of Shareholders.	Total No. of Shares.	No. of Shareholders owning 1 to 5 shares.	No. of Shareholders owning 5 to 10 sh.	No. of Shareholders owning 10 to 20 sh.	No. of Shareholders owning 20 to 50 sh.	No. of Shareholders owning over 50 sh.
<b>RECAPITULATION.</b>																			
127 Banks, - -	15,122	210,709 <sup>45</sup> <sub>100</sub>	6648	58,548	2623	46,035 <sup>55</sup> <sub>100</sub>	333	27,837 <sup>60</sup> <sub>100</sub>	395	52,837	660	15,732 <sup>50</sup> <sub>100</sub>	25,781	411,700	11265	6222	4126	2875	1293

## COUNTY AGGREGATES.

	Men.	Shares.	Women.	Shares.	Trustees, Guardians, Administrators, &c.	Shares.	Savings Institutions.	Shares.	Insurance Companies.	Shares.	Other Institutions.	Shares.	Total No. of Shareholders.	Total No. of Shares.	No. of Shareholders owning 1 to 5 shares.	No. of Shareholders owning 5 to 10 sh.	No. of Shareholders owning 10 to 20 sh.	No. of Shareholders owning 20 to 50 sh.	No. of Shareholders owning over 50 sh.
Suffolk,* 30 Banks,	5,712	101,736	2625	29,799	1470	28,662	230	17,936	271	40,078	368	10,489	10,676	228,700	3700	2716	1893	1539	828
Essex, 26 "	3,051	31,322 <sup>25</sup> <sub>100</sub>	1774	12,477	513	7,219 <sup>55</sup> <sub>100</sub>	25	3,373	51	5,925	120	1,927 <sup>50</sup> <sub>100</sub>	5,534	62,250	2912	1240	794	450	138
Middlesex, 12 "	1,358	15,574	448	3,188	131	2,484	19	1,096	15	1,228	40	930	2,011	24,500	1022	416	309	198	66
Worcester, 15 "	1,131	12,097	319	2,282	105	1,244 <sup>50</sup> <sub>100</sub>	15	1,423 <sup>50</sup> <sub>100</sub>	19	591	40	612	1,629	18,250	864	405	203	113	44
Hampshire, 3 "	261	4,636	68	564	20	442	2	65	-	-	5	293	356	6,000	119	99	67	48	23
Franklin, 2 "	163	2,278	29	432	16	262	1	28	-	-	-	-	209	3,000	93	59	22	24	11
Hampden,† 6 "	650	10,012 <sup>20</sup> <sub>100</sub>	225	1,873	44	842 <sup>80</sup> <sub>100</sub>	2	31	5	176	5	65	931	13,000	329	257	196	113	36
Berkshire, 5 "	331	5,018	64	618	16	329	1	20	-	-	1	15	413	6,000	138	133	74	54	14
Norfolk, 9 "	842	9,316	327	2,043	72	814	6	388	3	138	23	301	1,273	13,000	665	307	179	92	30
Bristol, 12 "	1,061	13,433	528	3,719	165	2,972	21	2,701	21	4,109	35	566	1,832	27,500	934	386	266	166	80
Plymouth,† 4 "	312	2,275	158	981	20	193	9	640	5	145	16	266	520	4,500	282	137	65	32	4
Barnstable, 2 "	182	2,011	56	365	29	331	1	53	4	76	6	164	278	3,000	147	50	39	33	9
Nantucket, 1 "	68	995	27	207	21	240	1	83	1	371	1	104	119	2,000	60	17	19	13	10
127 "	15,122	210,709 <sup>45</sup> <sub>100</sub>	6648	58,548	2623	46,035 <sup>55</sup> <sub>100</sub>	333	27,837 <sup>60</sup> <sub>100</sub>	395	52,837	660	15,732 <sup>50</sup> <sub>100</sub>	25,781	411,700	11265	6222	4126	2875	1293
In Boston, 30 Banks,	5,712	101,736	2625	29,799	1470	28,662	230	17,936	271	40,078	368	10,489	10,676	228,700	3700	2716	1893	1539	828
Out of do. 97 do.	9,410	108,973 <sup>45</sup> <sub>100</sub>	4023	28,749	1153	17,373 <sup>55</sup> <sub>100</sub>	103	9,901 <sup>50</sup> <sub>100</sub>	124	12,759	292	5,243 <sup>50</sup> <sub>100</sub>	15,105	183,000	7565	3506	2233	1336	465
	15,122	210,709 <sup>45</sup> <sub>100</sub>	6648	58,548	2623	46,035 <sup>55</sup> <sub>100</sub>	333	27,837 <sup>60</sup> <sub>100</sub>	395	52,837	660	15,732 <sup>50</sup> <sub>100</sub>	25,781	411,700	11265	6222	4126	2875	1293

\* One in Chelsea, not included.

† John Hancock Bank not included.

‡ Abington Bank not included.

## SUMMARY,

*Exhibiting a condensed view of some of the Rates of Exchange charged by each bank in the Commonwealth. The statements are derived from the officers of the respective banks, corrected by personal examination of their books and papers. The names of the banks are arranged in the respective counties where they are situated. The dates of examinations, given with the preceding Abstracts, should be referred to for the purposes of comparison.*

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## SUFFOLK COUNTY.

*Atlas.*—On New York, Philadelphia, and Baltimore, from one fourth of one to one and a quarter per cent. On places within the State, one fourth to one half of one per cent.

*Atlantic.*—On New York, Philadelphia, and Baltimore, one fourth of one to one per cent. On Charleston, Mobile, New Orleans, St. Louis, and Cincinnati, one to two per cent.

*Boston.*—New York, Philadelphia, and Baltimore, one half of one per cent. Nothing done south of Baltimore.

*Boylston.*—New York, and Philadelphia, one half of one per cent. Baltimore, Charleston, Mobile, and New Orleans, one to two per cent. Places within the State, one half of one per cent.

*City.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Maximum rates, on six months' paper on those cities, one per cent., and the same on Providence and Taunton.

*Cochituate.*—New York, and Philadelphia, one fourth of one to one per cent. Maximum rates, on four months' paper, one per cent. Baltimore, one, Charleston, one and a half per cent. Mobile, New Orleans, St. Louis, and Cincinnati, two per cent. Places in Massachusetts, one half of one to one per cent.

*Columbian.*—New York, one fourth of one to one per cent. No accounts elsewhere.

*Commerce, Bank of.*—New York, seldom anything, and one fourth of one per cent. Philadelphia, and Baltimore, one half of one per cent. Charleston, Mobile, New Orleans, St. Louis, and Cincinnati, one and a half per cent. Places in Massachusetts, one fourth to one half of one per cent.

*Eagle.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. Same on other places in Massachusetts.

*Exchange.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. On places in New England, generally, one half of one per cent. On southern and western cities, one to two per cent.

*Freemans.*—New York, one half of one to one per cent. Philadelphia, one per cent. Seldom have any on Baltimore. Places in Massachusetts, one fourth of one to one per cent.

*Granite.*—New York, one fourth of one to one per cent. Philadelphia, one half of one to one per cent. Baltimore, one per cent. Places in Massachusetts, and New England, generally, one half of one to one per cent.

*Globe.*—New York, one half of one per cent. Out of town paper, one fourth to one half of one per cent.

*Grocers.*—New York, Philadelphia, Baltimore, and places in Massachusetts, one half of one per cent. Charleston, Mobile, and New Orleans, one and a half per cent.

*Hamilton.*—New York, and Philadelphia, one fourth of one to one per cent. Baltimore, one half of one to one per cent. No account south of Baltimore.

*Market.*—New York, one fourth of one to one per cent. Philadelphia, and Baltimore, one per cent. Salem, one half of one per cent. Nantucket, Haverhill, New Bedford, Concord, N. H., one per cent. The shortest paper on New York, on which one per cent. was charged, was four months' paper, "and those extreme cases."

*Massachusetts.*—The rate of exchange never exceeds one half of one per cent., on any place. Exchange paper, principally on New York and Philadelphia.

*Mechanics.*—New York, one quarter to one half of one per cent. Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, New Orleans, and Cincinnati, one to one and a half per cent. St. Louis, one to two, and places in Massachusetts, one half of one to one per cent.

*Merchants.*—New York, one fourth of one to one half of one per cent. Philadelphia, one half of one per cent. Baltimore, one fourth of one to three fourths of one per cent. Charleston, one and a half per cent. Mobile, three fourths of one to two per cent. New Orleans, the maximum, two per cent. St. Louis, and Cincinnati, one to two and a half per cent. Places in Massachusetts, not over one half of one per cent.

*New England.*—New York, one half to one per cent. Philadelphia, one half to three fourths of one per cent. Baltimore, one half of one to one per cent. Charleston, S. C., one and a half to two per cent. Savannah, two per cent. Places in Massachusetts, one half of one per cent.

*North.*—New York, three eighths of one to one per cent. Philadelphia, one per cent. Places in Massachusetts, one fourth of one to one per cent.

*North America, Bank of.*—New York, Philadelphia, and Baltimore, one fourth of one to one half of one per cent. Charleston, Cincinnati, and St. Louis, one to one and a half per cent. No paper on other places.

*Shawmut.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. The shortest New York paper noticed, on which one per cent. was charged, was for three months, nine days. New Bedford, Bangor, Saco, Providence, Buffalo, one per cent. Lynn, Taunton, one half of one per cent.

*Shoe and Leather Dealers.*—New York, Philadelphia, and Baltimore, one eighth of one to one per cent. Charleston, Mobile, New Orleans, Cincinnati, and St. Louis, one to two and a half per cent. Springfield, Mass., one half of one to one per cent. Nantucket, Lowell, New Bedford, Salem, one fourth to three fourths of one per cent.

*State.*—New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, one and a half to two and a half per cent.

*Suffolk.*—New York, Philadelphia, and Baltimore, one fourth to one half of one per cent. Springfield, and other places in Massachusetts, one half of one per cent.

*Traders.*—New York, one per cent., the maximum. Philadelphia, and Baltimore, one fourth of one to one per cent. New Bedford, Taunton, and Fall River, one fourth of one to one per cent. Nantucket, and Springfield, one half of one to one per cent.

*Tremont.*—New York, and Philadelphia, one half of one to one per cent. Baltimore, one per cent. Mobile, one and a half per cent. Richmond, Va., two and a quarter per cent. Springfield, Mass., Dorchester, Mass., Auburn, N. Y., each, one per cent. Danvers, Lowell, Newburyport, one half of one per cent.

*Union.*—Rates of exchange do not exceed one half of one per cent., generally. In a few cases, three fourths of one per cent. has been charged on long paper, payable at places from whence it is difficult to get returns immediately, at par.

*Washington.*—New York, one fourth to three fourths of one per cent. Philadelphia, and Baltimore, one half of one to one per cent. Providence, and New Bedford, one half of one per cent.

*Tradesman's*.—New York, one fourth of one per cent. Philadelphia, and Baltimore, one fourth of one to one half of one per cent. On Boston, nothing charged for exchange.

#### ESSEX COUNTY.

*Andover*.—More than seven-eighths of our paper is payable out of Andover. During the past year, we have charged exchange on all such paper. The rate on all paper north of Baltimore has been one per cent. on six months paper, including paper payable in Boston. For the last six months, the rates have been rather less.

*Beverly*.—New York one fourth, and Philadelphia one half of one per cent. We charge on places in Massachusetts only what we have to pay for collection.

*Danvers*.—New York, Philadelphia, and Baltimore, one half of one per cent. Charleston, one and a half to two per cent. Salem, one fourth of one per cent. On Boston we charge nothing.

*Village*.—New York, Philadelphia, and Baltimore, one half of one to one per cent. Charleston, one and a fourth to one and a half per cent. Cincinnati, one per cent. in addition to what we pay. Salem, one fourth to one half of one per cent. On Boston we charge nothing for exchange.

*Warren*.—New York, Philadelphia, and Baltimore, one fourth of one per cent. Charleston, one per cent. Springfield and Lowell, one half of one per cent. Boston, nothing.

*Manufacturers*.—"On Boston, not over one per cent." New York, maximum, one and a half per cent. Philadelphia and Baltimore, one half of one to one and a half per cent. Mobile, Cincinnati, and St. Louis, two per cent. Springfield, Nantucket, and Fall River, one per cent. Salem, one half of one per cent. Lowell and Newburyport, three fourths of one per cent. Haverhill, (Mass.,) one half of one to one and a half per cent.

*Gloucester*.—New York and Philadelphia, one fourth of one per cent. Boston, nothing. Other places in Massachusetts, one half of one per cent.

*Haverhill*.—Boston, under four months, one fourth of one per cent.; over four months, one half of one per cent. New York, under two months, one fourth of one per cent., and one fourth of one per cent. for every additional two months. Philadelphia, three eighths of one to one per cent. Baltimore, one-half of one to one and a fourth per cent. Charleston, one and a fourth per cent. for two months paper, and one fourth of one per cent. for each additional two months. Cincinnati, two and one fourth per cent., and one fourth of one per cent. for each additional two months. St. Louis, three to three and a half per cent. Places in Massachusetts, one half of one to one and a fourth per cent.

*Merrimack*.—Boston, one fourth of one to three fourths of one per cent. Other places in Massachusetts, one half of one to one per cent. New York,

one fourth of one to one per cent. Philadelphia, three-eighths of one to one per cent. Baltimore, one half of one to one and a fourth per cent. Cincinnati, two to two and three fourths per cent. Charleston, one and a fourth to two per cent.

*Union*.—Boston, one fourth to one half of one per cent. New York, one fourth of one to one per cent. Philadelphia, three eighths of one to one per cent. Baltimore, one half of one to one and a fourth per cent. Charleston, one and a half to two per cent. Places in Massachusetts, other than Boston, one half to three fourths of one per cent.

*Bay State*.—New York, Philadelphia, and Baltimore, one per cent. Haverhill, Salem, and Lowell, one half one per cent.

*Laighton*.—Boston, one fourth to one half of one per cent. New York, one fourth of one to one per cent. Philadelphia and Baltimore, one half of one to one per cent. Mobile and New Orleans, two per cent. Places in Massachusetts, out of Boston, one fourth to three fourths of one per cent. About one third of all our paper payable in Boston.

*Lynn Mechanics*.—Boston, three days' interest. New York, one fourth of one to one half of one per cent. Philadelphia and Baltimore, one-half of one per cent. Places in Massachusetts, other than Boston, one fourth of one to one per cent. Mobile and New Orleans, two per cent.

*Grand*.—No exchange charged on any place north of New York. New York, one fourth of one per cent. Philadelphia and Baltimore, one half of one per cent. St. Louis, one and three fourths per cent.

*Marblehead*.—Never charged exchange, on any paper, until October 4, 1849. Whole amount received, to January 7, 1850, \$84. Rates on New York, one fourth of one per cent. Philadelphia, one per cent. None elsewhere.

*Mechanics, (Newburyport)*.—New York, one fourth of one to one per cent. Philadelphia and Baltimore, one half of one to one per cent. Cincinnati, one and one fourth per cent.

*Merchants, (Newburyport)*.—Boston, nothing. New York, one fourth of one to three fourths of one per cent. Philadelphia, one half of one per cent. Baltimore, one half of one to one per cent.

*Ocean*.—Boston, nothing. New York, nothing to one per cent. Philadelphia, one fourth of one to one and a fourth per cent. Baltimore, one fourth of one to one and a half per cent. Other places, (in New England,) one half of one per cent.

*Asiatic*.—Boston, one tenth of one to one per cent., rarely the latter. New York, Philadelphia, and Baltimore, one fourth of one to one per cent. Charleston, two per cent. Danvers, one half of one per cent. Other places in Massachusetts, same as on Boston.

*Commercial*.—Boston, one fourth of one per cent. New York, Philadelphia,

and Baltimore, one fourth of one to one per cent. Charleston, St. Louis, Cincinnati, one and a half to two per cent. Newburyport and Lynn, one fourth of one per cent. Fall River, Nantucket, and Springfield, one fourth of one to one per cent.

*Exchange*.—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia, one eighth of one to one per cent. Baltimore, one eighth of one to one and a half per cent.

*Mercantile*.—New York, Philadelphia, and Baltimore, one fourth to three fourths of one per cent. Places in Massachusetts, one fourth to one half of one per cent.

*Merchants*, (Salem.)—New York, one fourth of one per cent. Philadelphia and Baltimore, one fourth to one half of one per cent. None elsewhere.

*Naumkeag*.—Boston, nothing. Other places in New England, one fourth of one per cent. New York, one half of one per cent. Philadelphia and Baltimore, one fourth to one half of one per cent. None elsewhere.

*Salem*.—New York, one half of one per cent. None elsewhere.

*Powow River*.—Boston, generally nothing, New York, Philadelphia, and Baltimore, one half of one to one per cent. Charleston and Cincinnati, one and a half to two per cent. Places in Massachusetts, other than Boston, one half of one per cent.

#### MIDDLESEX COUNTY.

*Brighton*.—One eighth to one fourth of one per cent., in a few instances. New York, Philadelphia, and Baltimore, one half of one to one per cent. Salem, Fall River, and New Bedford, one fourth of one to one per cent.

*Cambridge*.—Boston, one fourth of one per cent. No paper of much amount payable at any other place, out of Cambridge.

*Charles River*.—Our rates of exchange are regulated by those charged by the Merchants Bank, Boston. We calculate to charge one fourth of one per cent. more than we pay for collection.

*Bunker Hill*.—Boston, nothing. On other places, we are governed by the rates of the Merchants Bank, Boston.

*Concord*.—Boston, one fourth to one half of one per cent. Waltham and Lowell, the same as on Boston. New York and Philadelphia, one half to three fourths of one per cent. We have none south of Baltimore.

*Framingham*.—Boston, one fourth of one per cent. New York, one half of one per cent. Philadelphia and Baltimore, three fourths of one per cent. Charleston, two per cent. St. Louis, two and a half per cent.

*Appleton*.—Boston, seldom anything; the highest, one fourth of one per cent. New York, one half, and Philadelphia, three fourths, of one per cent.



Baltimore, one per cent. Salem, one fourth of one per cent. On other places, one fourth of one per cent more than we pay the Merchants Bank, Boston, for collection.

*Lowell.*—Boston, nothing. New York, one half, and Philadelphia, three fourths of one per cent. Baltimore, one per cent. Salem and Springfield, one half of one per cent. New Bedford, one half to three fourths of one per cent.

*Prescott.*—Boston, nothing. New York, one half, and Philadelphia and Baltimore, three fourths of one per cent.

*Railroad.*—We have received exchange on only two pieces of paper, amounting to about \$14,000, payable in New York. No exchange on anything else. A large part of our paper is payable in Boston.

*Newton.*—On Boston, no fixed rates. The highest has been one per cent. on notes running from two to five months, and then only in a few instances. We have charged one fourth of one per cent. on paper payable in thirty days, in Boston. We take exchange only on a small part of our Boston paper. New York, one half of one to one per cent. Norfolk, two to two and a half per cent. Baltimore the same. Lowell and New Bedford, one per cent. on six months paper. Portland, the same. Salem, one half of one per cent. Newburyport, one per cent. on small notes.

*Walham.*—Boston, one fourth of one per cent. in some instances, but not usual. New York, one half of one per cent. Providence, one fourth to one half of one per cent.

#### WORCESTER COUNTY.

*Worcester County.*—Boston, Providence, and New York, one fourth of one per cent. Salem, one half of one per cent. Philadelphia, the same. Baltimore, three fourths of one per cent.

*Fitchburg.*—New York, one fourth of one to one per cent., the latter on six months' paper, when no circulation is obtained. Philadelphia, one fourth to one half of one per cent. Providence, Lowell, Springfield, Salem, one half of one per cent. Baltimore, the same. New Orleans, two per cent. St. Louis, one and a half to two per cent.

*Rollstone.*—Boston, nothing usually—sometimes one fourth of one per cent. for checks. Worcester, and Lowell, one half of one per cent. New York, and Philadelphia, one fourth of one to one per cent. Cincinnati, two per cent.

*Lancaster.*—On Boston, seldom charge exchange. When we do, it is one fourth of one per cent. Springfield, Providence, Hartford, and Philadelphia, one half of one to one per cent.

*Leicester.*—Boston, on paper under four months, nothing; over four months, one half of one per cent. Providence, and Springfield, one fourth to one

half of one per cent. Worcester, and Hartford, one fourth of one per cent. Lowell, New York, and Philadelphia, one half of one per cent. Baltimore, three fourths of one to one per cent.

*Millbury*.—Boston, one fourth to one half of one per cent, according to time. Worcester, and other places in Massachusetts, one half of one per cent. New York, paper under six months, one half of one per cent; over six months, one per cent. Philadelphia, the same.

*Milford*.—Boston, one fourth of one per cent. Worcester, Providence, and New York, one half of one per cent. Philadelphia, three fourths of one to one per cent. Baltimore, one per cent. Charleston, one and a half per cent.

*Oxford*.—Boston, one fourth of one per cent. New York, one half to three fourths of one per cent. Worcester, Springfield, Hartford, and Philadelphia, one per cent. Cincinnati, two per cent.

*Southbridge*.—Boston, in a few instances, one fourth of one per cent. Providence, Hartford, Springfield, and country towns of Massachusetts, one half of one per cent. Philadelphia, the same. New York, one fourth; and Baltimore, three fourths of one per cent.

*Blackstone*.—Boston, nothing. Providence, one fourth of one per cent. Worcester, Hartford, Springfield, Lowell, New Bedford, Salem, and New York, one half of one per cent. Philadelphia, three fourths of one per cent. Charleston, two per cent.

*Central*.—Boston, one fourth of one per cent. Springfield, Lowell, New Bedford, Fall River, Nantucket, Salem, Newburyport, Fitchburg, Philadelphia, and Baltimore, one per cent. Millbury, and Leicester, three fourths of one to one per cent. New York, one half of one to one per cent. Charleston, two per cent. New Orleans, St. Louis, and Cincinnati, one per cent., and cost of collection.

*Citizens*.—Boston, one fourth to one half of one per cent.; almost invariably, the former. Springfield, Lowell, New Bedford, and Salem, one half of one per cent. Hartford, Providence, and New York, one half of one to one per cent. Philadelphia, and Baltimore, one per cent.

*Mechanics*.—Boston, one eighth to one fourth of one per cent.; and, in some instances, for six months' paper, without circulation, one half of one per cent. Other places in New England, one fourth to three fourths of one per cent. Philadelphia, and Baltimore, the same. A very limited amount of paper, payable at places south of Baltimore, or west of New York, is discounted at this bank.

*Quinsigamond*.—Boston, one eighth to one fourth of one per cent. Springfield, Lowell, New Bedford, Fall River, Nantucket, Salem, Newburyport, Providence, Hartford, New York, and Philadelphia, one half of one per cent. Baltimore, three fourths of one per cent.

*Worcester.*—Boston, one fourth of one per cent. Other places in the New England States, New York, and Philadelphia, one half of one to one per cent. Baltimore, three fourths of one to one per cent. Charleston, two per cent. Cincinnati, one and a half to two per cent.

#### HAMPSHIRE COUNTY.

*Holyoke.*—Boston, nothing. Philadelphia, and Baltimore, one fourth of one per cent.

*Northampton.*—Boston, one fourth of one per cent. Philadelphia, and Baltimore, one fourth to one half of one per cent. We do not charge exchange on paper discounted, payable in New York. We charge for drafts on New York, from one fourth to one half of one per cent.

*Hampshire Manufacturers.*—Boston, nothing. New York, nothing. Philadelphia, Baltimore, and country towns in Massachusetts, one half of one per cent. We sell checks on Boston and New York, when called for, at a premium of one fourth of one per cent.

#### FRANKLIN COUNTY.

*Franklin County.*—Boston, nothing. Fall River, and Providence, one fourth of one per cent. New York, Philadelphia, and Baltimore, one half of one per cent. We charge for drafts on New York, and Boston, one fourth of one per cent.

*Greenfield.*—Boston, nothing. Springfield, and Hartford, one half of one per cent. We charge one half of one per cent. for a draft on New York, and on all places south, and west of the mountains, to make it equal to New York funds.

#### HAMPDEN COUNTY.

*Cabol.*—Boston, generally, nothing. Springfield, one fourth to one half of one per cent. New York, generally, nothing. Philadelphia, one half of one to one per cent. Baltimore, three fourths of one to one per cent.

*Agawam.*—Boston, nothing. Lowell, New Bedford, Fall River, Nantucket, Salem, and Newburyport, one half of one per cent. Hartford, and Philadelphia, one fourth of one per cent. Baltimore, one half of one per cent. St. Louis, and Cincinnati, two and a half per cent.

*Chicopee.*—Philadelphia, one fourth; and Baltimore, three eighths of one per cent. "We charge no exchange on the other places designated, but the expense of collection, which, in New England, never exceeds one half of one per cent."

*John Hancock.*—Just gone into operation.

*Springfield.*—Boston, one fourth of one per cent. New York, the same. On notes payable elsewhere, out of Springfield, we charge one fourth of one per cent. more than we pay for collection.

*Western*.—Boston, and New York, nothing. Lowell, New Bedford, Fall River, Hartford, and Providence, one fourth of one per cent.

*Hampden*.—We charge no exchange on any paper payable abroad, except what we have to pay others for collection.

### BERKSHIRE COUNTY.

*Adams*.—Boston, one half of one per cent. Philadelphia, no paper. New York, and Troy, one fourth to one half of one per cent. We sell no drafts on any other places, and charge no other exchange, except what it costs, including interest for loss of time.

*Mahaiwe*.—Boston, one fourth to one half of one per cent. Hartford, the same. Springfield, one fourth of one per cent. New York, one half of one per cent. No paper south of New York, or west of Albany.

*Lee*.—Boston, nothing. New Bedford, and Fall River, one fourth of one per cent. New York, Philadelphia, and Baltimore, one half of one per cent. Rochester, N. Y., one per cent.

*Agricultural*.—Boston, nothing. New York, nothing. Baltimore, and Philadelphia, one fourth of one per cent.

*Housatonic*.—Boston, Springfield, Albany, and New York, nothing. Baltimore, one fourth of one per cent. Philadelphia, one eighth of one per cent. On other places we charge "whatever it costs us."

### NORFOLK COUNTY.

*Neponset*.—New York, Philadelphia, and Baltimore, one per cent. On other places, according as we have to pay, say, from one fourth to three eighths of one per cent., over and above what we pay.

*Dedham*.—Boston, nothing. Salem, Fall River, one fourth of one to one half of one per cent. New York, Philadelphia, Baltimore, from one fourth of one to one per cent. Springfield, one half of one per cent. Providence, Hartford, Lowell, New Bedford, and Newburyport, one half of one to one per cent. New Orleans, one and a half per cent.

*Dorchester and Milton*.—New York and Providence, one fourth of one to one half of one per cent. New Bedford, Nantucket, Fall River, Salem, one half of one per cent. Hartford and Philadelphia, one half to three fourths of one per cent. Springfield and Lowell, one half of one to one per cent. Mobile, two per cent. New Orleans, one and a half to two per cent.

*Mattapan*.—"The rate of exchange on New York, Philadelphia, Boston, Hartford, Springfield, Lowell, New Bedford, &c., is one half of one per cent."

*Quincy Stone*.—Boston, "never anything." Salem, Newburyport, Fall River, New Bedford, Lowell, Springfield, Hartford, Providence, and New York, one fourth of one per cent. Nantucket, Philadelphia, and Baltimore, one

half of one per cent. Charleston, one per cent. Mobile and New Orleans, two per cent. St. Louis, two and a half per cent.

*Randolph.*—"Nearly or quite seven eighths of our paper is payable at other places than Randolph, it being almost entirely from sales of boots and shoes, sold by our manufacturers. About two thirds of the paper is payable in Boston, on which we charge no exchange. The balance of our paper is payable all over the New England States, the Middle States, and south as far as Charleston, S. C., west to St. Louis. We make a general rule of charging about one per cent. on small paper, as far south as Baltimore, and about one fourth of one per cent. over Boston prices, for Virginia, South Carolina, and western paper. Highest rate on any place in New England and Middle States, one per cent. ; lowest rate, one fourth of one per cent."

*Peoples.*—Boston, nothing. We do but very little exchange business. Our charge on New York does not exceed at any time one fourth of one per cent. Philadelphia, one fourth of one per cent. On New Bedford we charge the same, which includes the cost of collection.

*Union.*—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia, one half to three fourths of one per cent. Baltimore, three fourths of one per cent. Mobile and New Orleans, two and a half per cent. Plymouth, Worcester, Hartford, and Providence, one half of one per cent. on small pieces.

*Wrentham.*—Boston, nothing. New York, on short paper, one half of one per cent. On six months paper, one half of one to one per cent. Philadelphia the same. Lowell, three fourths of one to one and a fourth per cent.

#### BRISTOL COUNTY.

*Attleborough.*—Boston, nothing. Springfield and Providence, one-fourth to one half of one per cent. Lowell, one half of one per cent. New York, one fourth to five eighths of one per cent. Philadelphia, one half to seven eighths of one per cent.

*Fairhaven.*—Seldom charge on Boston ; if we do, we take one fourth of one per cent. New York and Philadelphia, one fourth of one per cent. Our collections on other places than New York and Philadelphia, are made through other banks. We charge what it costs us.

*Fall River.*—Boston, one fourth of one per cent., occasionally. New York and Providence, one fourth of one per cent. Hartford, Philadelphia, and Baltimore, one half of one per cent.

*Massasoit.*—Exchange is generally fixed with reference to the time the paper has to run. Boston, from one eighth to three fourths of one per cent. New York, the same. Philadelphia and Baltimore, one fourth to

three fourths of one per cent. New Bedford, one eighth to one half of one per cent.

*Bedford Commercial*.—New York, nothing. Fall River, Nantucket, Salem, Newburyport, Providence, Philadelphia, and Baltimore, one fourth of one per cent. Lowell and Hartford, one half of one per cent. Springfield, three fourths of one per cent.

*Marine*.—"On Philadelphia, Baltimore, Providence, Fall River, our charge is one fourth of one per cent., and on Nantucket and Springfield, one half of one per cent. Nothing on Boston or New York."

*Mechanics*.—Boston and New York, nothing. Fall River and Philadelphia, one eighth of one per cent. Baltimore, Providence, and Lowell, one fourth of one per cent. Hartford, Nantucket, and Providence, three eighths of one per cent.

*Merchants*.—Boston and New York, nothing. Fall River, Springfield, Providence, Hartford, one fourth of one per cent. Philadelphia, the same. Baltimore, three eighths of one per cent.

*Bristol County*.—Boston, nothing. Fall River, New Bedford, and New York, one fourth of one to one half of one per cent. Providence, the same. Salem and Philadelphia, one half of one per cent. Nantucket, one per cent.

*Machinists*.—Boston, nothing. New York, one half of one to one per cent. Philadelphia and Baltimore, three fourths of one to one and one fourth per cent. Providence, Hartford, Lowell, Fall River, Salem, one half of one per cent. St. Louis and Cincinnati, one to two per cent.

*Taunton*.—Boston, nothing. New York, one fourth to one half of one per cent. Philadelphia and Baltimore, three fourths of one per cent. Providence, Springfield, Lowell, Fall River, one fourth to one half of one per cent.

#### PLYMOUTH COUNTY.

*Abington*.—Recently commenced operations.

*Hingham*.—Boston, nothing. All beyond Boston, one fourth to one half of one per cent.

*Old Colony*.—Boston, one fourth of one per cent. New York, one half of one to one per cent. Philadelphia and Baltimore, one per cent. New Bedford, three fourths of one per cent. Salem and Newburyport, one half of one per cent.

*Plymouth*.—Boston, one fourth of one per cent. New York, one half of one to one per cent. Philadelphia and Baltimore, the same. Charleston, one and a half per cent.

*Wareham*.—Boston, nothing for two or three years past, except in a very few

instances. New York, one fourth of one per cent. Philadelphia and Baltimore, one half of one per cent. Nantucket and New Bedford, one half of one per cent.

#### BARNSTABLE COUNTY.

*Falmouth*.—Boston, nothing. Other places in Massachusetts, one fourth of one per cent. ; and the same on New York.

*Barnstable*.—Boston, one fourth of one per cent. New Bedford and Nantucket, one half of one per cent. Fall River, three fourths of one per cent. New York, one fourth of one per cent. On other places, we charge what we pay.

#### NANTUCKET COUNTY.

*Pacific*.—New York, Providence, Hartford, and Baltimore, one fourth of one per cent. Philadelphia, one half of one per cent. Exchange on places not mentioned, is the amount, whatever it may be, that is charged by the bank to which the paper is transmitted for collection.



In the compilation of the foregoing views and statements, respecting the practical operation of the banking institutions of the Commonwealth, we have felt obliged to make a selection from the mass of facts collected by us, in the course of our investigations. We have desired to exhibit, so far as in our power, the actual condition of the banks, and their influence “in providing a currency best adapted to the wants and interests of the people.” We propose no legislation which shall be vital to the system, believing that its continuance is preferable to a change. But, upon a review of our labors, we find no cause to make any essential modification of those views respecting the general laws, which, upon somewhat brief reflection and inquiry, and with limited opportunities for investigation, we had the honor to submit to the Legislature, in the Report of last year.

We have, in this Report, incorporated many facts, touching some of the points suggested in that Report, for further consideration ; and, although, if we were called upon to frame a new system, some alterations of existing provisions of law might seem desirable, other than those mentioned by us, yet, as many

of our existing statutes have been the subjects of judicial interpretation and decision, and have thus been made, to a great extent, certain in their application, we do not feel inclined to recommend essential changes which would unsettle the law, and raise new questions for litigation. We may be permitted, again, to refer to the subject of the Returns now required of the Banks, which formed a prominent part of the Report of last year, and to suggest the importance of a repeal, or a modification of the present law, and the substitution of a form of Returns, which, in the absence of any direct supervision of the banks by the State, would have a tendency, not only to prevent or restrain some practices, which are both illegal and impolitic, but also exhibit the condition of our banking institutions, and their practical operation, in such a manner as to be useful, not merely to the Legislature, but to the community at large.

SOLOMON LINCOLN,  
JOSEPH S. CABOT, .  
GEO. S. BOUTWELL.

*Boston, January 10, 1851.*



# HOUSE....No. 95.

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## Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, March 14, 1851.

The Committee on Banks and Banking, to whom was committed the report of the Bank Commissioners, have considered the same, and submit the following

### R E P O R T:

accompanied by a Bill.

Your committee have carefully examined the report of your commissioners, and reviewed the report of last year, to which they refer, for a more full understanding of the present report. (See Senate document, No. 6, 1850.)

The first recommendation proposes that every bank shall be required to keep a certain amount of specie on hand, in its vaults, bearing a fixed proportion to its capital, and that the bank shall be prohibited from discounting, when the required proportion of specie is reduced; and until its restoration; the amount recommended, is six per cent. of its capital stock.

Your committee are of opinion, that a law in conformity with the views of the commissioners would be arbitrary in its character, and of unequal operation upon the banks in regard to their loans and liabilities; the per centage being much lower than the city banks actually require, for their own safety and convenience. If the principle were feasible and just, your com-

mittee think that the immediate liabilities of a bank, *not its capital*, should be the basis for coin. If a bank does not choose to become indebted to the public for *deposits*, or *issues*, it certainly is unjust to require banks to retain specie in their vaults.

The difficulty in applying the principle by law either to the capital or the immediate liabilities of banks, appears to us to render it of doubtful expediency, and not applicable with any certainty of success. We think frequent returns from the banks, showing their true condition, with amount of *specie* and *means*, published in some public papers, will compel banks, by their own action, to keep themselves in such condition, as will secure the confidence of the public. Your committee, therefore, do not propose any legislation at present upon this subject.

The second suggestion of the commissioners, recommends "whenever a new bank is incorporated, no loan or discount of any description shall be made to any holder of stock in the same, either directly or indirectly, until after the expiration of six months from the time when such bank shall go into operation. Nor shall any holder of stock, during the time aforesaid, become liable to said bank as principal, surety, or endorser, upon any note, check, draft, or other security."

The suggestions of the bank commissioners may be proper, but your committee do not think it expedient at present to propose any restriction of this character.

The question of increasing bank capital, as fast as demanded by petitioners, is one of doubtful expediency. Careful legislation, having regard to the character and ability of the applicants for new charters, will, we think, be as great security to the public, as any restrictions by statute.

The third suggestion of the commissioners, relating to the examination of bonds of the cashiers, or other officers of banks; "that they shall be examined annually; also making it the duty of the directors of each bank, to cause a list of its stockholders to be kept in a book specially provided for that purpose. And whenever a bank shall stop payment, or refuse to redeem its bills, any bill holder or other creditor shall have a right to examine the list of said stockholders, and to make a copy of the same for his own use."

These suggestions have received the consideration of the committee, and we recommend that further legislation is necessary.

The fifth suggestion of the commissioners, relates to repealing so much of 36th section, chapter 35, of the Revised Statutes, as requires the banks to loan the State money at five per cent. interest.

Your committee think it not just to require banks to loan the State at less than the legal rate prescribed by law, for "individuals, especially as the banks are required to pay an annual tax to the Commonwealth, in consideration of their chartered rights and privileges, and therefore recommend that so much of the law as requires the banks to loan money to the State, at five per cent. be repealed, thereby placing the State on the same footing as individuals, with regard to the rate of interest to be paid on loans."

The sixth recommendation, relates to monthly returns of the banks, also for a yearly return. Also the repeal of 56th section of the 35th chapter of Revised Statutes, relating to bank returns. "See Senate document, No. 6, report of 1850."

Your committee have considered the subject of monthly returns, and are of opinion that more frequent returns would be a salutary check against infractions of the laws relating to banking, and thereupon recommend that the banks be required to make returns every sixty days, instead of monthly, as suggested by the commissioners.

Returns to be of any practical use, should be often made, that the public generally may know the true condition of the institutions which exercise so much control over the currency of the country; this can *only be* accomplished by entire publicity of the resources and liabilities of the banks as they fluctuate from time to time; and the aggregate should be published in an official manner, within a certain period after their report to the secretary of State.

Your committee have accordingly drawn a bill, in accordance with the general views of the commissioners. The next consideration of the commissioners, "see Senate document, page 7, 1851," relates to excess of bank loans beyond the limit allowed by law.

They say "there is no doubt of the fact, that some banks discount so freely and improperly that their excessive loan cannot easily be sustained, except by a resort to borrowing money in form and manner not contemplated by the Statutes; if not in express violation of their provisions in terms."

"Many of the banks have deposits made by individuals on which interest is allowed. The practice is, we apprehend, forbidden by the 57th section of the 36th chapter of Revised Statutes."

Again, the commissioners say the practice of banks borrowing money from each other to sustain their loan, and relieve their customers, is somewhat extensive.

We are of opinion that the practice referred to, is a serious and growing evil, and under which more abuses proceed in relation to excessive loans than the public generally have any conception of, and which requires further legislation to correct. The custom now adopted by a portion of the city banks and others, in paying interest on daily balances between themselves, which remain at the close of each day's business, is, in our view, *one* of the causes of the sudden contraction and expansion in the action of the banks. Their being always anxious to loan every dollar of money they pay interest for; induces them to extend their loans beyond the limit allowed by law; and they are often in a position, without sufficient means at command, to *insure their own safety*; the practice of such banks paying interest and borrowing money, is, in our opinion, really against the interest of the public, and partial in relation to the right of all other private depositors, who are forbidden by statute to receive interest thereon.

The practical operation of the present custom of a portion of the banks, which induce deposits by pay of interest, is to inflate the currency and extend liabilities beyond safe and proper limits. As an illustration of the question, we state the condition of a bank, on a certain day, as it came to the knowledge of your committee.

Capital,	.	.	.	.	\$750,000
Loan,	.	.	.	.	1,493,520 70

*Immediate liabilities.*

Circulation,	.	.	.	.	\$450,000 00
Deposits,	.	.	.	.	762,482 72
Bank balances,	.	.	.	.	648,951 48

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\$1,861,433 20

*Immediate resources.*

Specie, . . . . .	\$67,000 00
Checks and bills of other banks, . . . . .	133,000 00
Due from other banks, . . . . .	196,391 95
	<hr/>
	\$396,391 95

This bank owed a specie balance to the city banks, of over \$30,000, on the same day; besides, of the immediate resources included as above, \$55,000 was checks and memoranda for loans on demand, and should by construction of law have been added to the aggregate loan of the bank, which if done, would have increased the loan to \$1,548,520 70, nearly fifty thousand above the limit by law. Any slight stringency in the money market, would cause a considerable portion of the liabilities to be at once withdrawn.

The consequence to the bank would be to refuse any accommodation to its customers, and compel its officers to apply for assistance to some other bank, or to go into the street to borrow. The inability to discount is always attended by contraction of circulation as well as *deposits*; the only resources of the bank are the means on hand, and the usual daily receipts, which if the loan of a bank, should average seventy days, would produce about twenty thousand per day, on a loan of 1,450,000 dollars. If a bank was called upon for \$500,000 of its liabilities within a few days, it would require a suspension of discounts of twenty days duration or more, to be in any condition to relieve its customers. This operation is continually going on in all banks in commercial centres, and though a bank may have its vaults full of its bills, they are of no avail when such balances are checked out by other institutions or individuals; the result of such expansive operations, is to compel the customers of such a bank to resort to other sources for relief, while the bank is reducing its liabilities *to a standard of safety*. It is for these reasons, we recommend an act to prohibit banks paying interest or borrowing money, except in certain cases.

That portion of the report, relating to the banks loaning its bills, does not seem to your committee to require further legislation at present. We are of opinion, the act referred to in the Revised Statutes, of April 19th, 1837, is effective enough, if the

statute be enforced *against such banks*, as are reported to have made loans of its bills in the manner set forth. That part of the report, on page 12th, which relates to banks paying dividends which they have not earned, requires further legislation.

Your committee have, therefore, added a section to the bill, to prohibit banks making dividends, unless they can be made out of funds actually earned previous to declaring a dividend, exclusive of bad debts.

The suggestion in that part of the report, page 13, "relating to neglect of duty of certain banks, omitting to keep proper record of bills issued."

We suggest further legislation to require a more effectual check to secure the banks from fraudulent entries, where the issue of bills is entrusted to a subordinate officer of a bank.

We have accordingly added a section, requiring the president to keep a record of all its bills signed by him. Also requiring him to keep a record of all bills delivered to the cashier.

Your committee have only brought to notice those legislative measures which seem to them to be absolutely required to enforce the present laws: and secure the public against over issues, and improper expansion of the currency; as far as present enactments effect its control. Your committee, therefore, respectfully submit the accompanying Bill.

For the Committee,

CALEB STETSON.

## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Fifty-One.

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### AN ACT

Concerning Banks and Banking.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

1     SECT. 1.   The cashier of each bank in this Com-  
2 monwealth shall, in every year, make a return of the  
3 state of such bank as it existed at 2 o'clock in the  
4 afternoon, on the first or last Saturday of the month  
5 of November or December, as the governor may di-  
6 rect ; and he shall transmit the same, as soon as may  
7 be, not exceeding fifteen days thereafter, to the secre-  
8 tary of the Commonwealth, which return shall speci-  
9 fy the amount due from the bank, and its resources,  
10 designating, in distinct columns, the several particu-  
11 lars included therein ; and the said return shall be in  
12 substance, as follows, to wit :—





13 Which yearly return shall be signed by the cashier  
14 of such bank, who shall make oath before a justice of  
15 the peace to the truth of said return, according to  
16 his best knowledge and belief; and a majority of the  
17 directors of each bank shall certify and make oath  
18 that the books of the bank indicate the state of facts  
19 as returned by the cashier, and that they have full  
20 confidence in the truth of said return.

1     SECT. 2. The secretary of the Commonwealth,  
2 shall, as soon as may be after the return is made to  
3 him from the several banks, under the first section of  
4 this act, cause to be prepared and printed, a true ab-  
5 stract from those returns, with each column of each  
6 abstract added up and completed in form. He shall  
7 transmit, by mail, one copy thereof, to each bank and  
8 institution for savings in the State, and shall submit  
9 the same to the Legislature, at the next session  
10 thereof.

1     SECT. 3. The cashier of each bank shall make a  
2 return of the state of such bank as it existed at the  
3 close of business on the first Saturday of July next;  
4 and on the first Saturday of September, November,  
5 January, March, May, and July thereafter, each suc-  
6 ceeding year, and shall transmit the same as soon as  
7 may be, not exceeding ten days thereafter, to the sec-  
8 retary of the Commonwealth, which return shall  
9 specify, in a more condensed form, the amount due  
10 from the bank, designating in distinct columns the  
11 several particulars included therein; it shall also  
12 specify the resources and liabilities of the bank, de-  
13 signating, in distinct columns, the several particulars  
14 included therein; and the said return shall be in  
15 form and substance as follows:—

*State of*                      *Bank, on the first Saturday of July, 185* .

DUE FROM THE BANK.							RESOURCES OF THE BANK.											
Capital stock paid in.	Bills in circulation.	Profits on hand.	Balances due other banks.	Cash deposited.	Total immediate liabilities.	Total amount due from the bank.	Total amount due from the bank, as per last report	Gold, silver, and other coined metals.	Real estate.	Bills of other banks.	Balances due from other banks.	Temporary loan.	Am't of individual overdrafts.	Total amount of loan.	Total immediate resources.	Total amount of debts due the bank.	Total amount of resources of the bank.	Total amount of resources, as per last report.

16 The cashiers of all banks in making up the preced-  
17 ing return, shall condense, under the several heads,  
18 as follows; "cash deposited," shall include all sums  
19 whatsoever due from the bank; its bills in circula-  
20 tion, profits, and balances due other banks excepted.  
21 Under the head of "bills of other banks," no checks,  
22 or evidences of debt in any form—except bank bills,  
23 or specie checks betwen bank and bank in the State,  
24 or checks on other banks deposited on day of return,  
25 and payable on presentation, shall be included.  
26 Under the head of "tempory loan," shall be entered  
27 all checks or loans on demand, which shall, in all  
28 cases, be included in the amount of loan of said bank.  
29 This return shall be signed and certified in form by  
30 the cashier, and two or more directors of such bank,  
31 in the same manner as is directed in the first section  
32 of this act, in respect to yearly returns. The secre-  
33 tary of the Commonwealth shall, as soon as may be  
34 after the receipt of said returns, and within ten days,  
35 publish in three of the newspapers published in the  
36 city of Boston, a true abstract from the returns afore-  
37 said; showing in the aggregate, the condition of the  
38 banks in the Commonwealth, distinguishing the banks

39 in Boston from those out of Boston ; which abstract  
40 shall be arranged under the several heads, as pre-  
41 scribed aforesaid for the annual returns.

1     SECT. 4. Every bank neglecting to comply with  
2 the provisions of the preceding sections, relating to  
3 the bimensal and annual returns, shall forfeit to the  
4 use of the Commonwealth, to be recovered by the  
5 treasurer thereof, one hundred dollars for each and  
6 every day's neglect. If any cashier shall fail to com-  
7 ply with any of the requirements of the preceding  
8 sections, he shall forfeit five hundred dollars, for each  
9 and every offence, to be recovered in form and man-  
10 ner aforesaid,

1     SECT. 5. The secretary of the Commonwealth shall  
2 furnish printed copies of the forms of return herein  
3 required, to the cashier of every bank in the Common-  
4 wealth.

1     SECT. 6. The directors of every bank shall cause  
2 a list of its stockholders, with the number of shares  
3 held by each person, to be recorded in a book specially  
4 assigned for that purpose, that whenever a bank shall  
5 stop payment, or refuse to redeem its bills in specie,  
6 any bill-holder, or other creditor, upon application at  
7 the bank, shall have a right to examine the list and  
8 make a copy of the same.

1     SECT. 7. Upon any requisition hereafter for a loan  
2 for the use of the Commonwealth, the rate of interest  
3 to be paid any bank, shall not exceed, for such loan,  
4 the rate of six per cent. per annum.

1     SECT. 8. So much of section thirty-five, chapter  
2 thirty-six, of the Revised Statutes, as relates to the

3 rate of interest to be paid by the State is hereby re-  
4 pealed.

1     SECT. 9. No bank shall directly or indirectly bor-  
2 row money, or pay interest on deposits or debts due  
3 to any bank, or other corporation, or person or per-  
4 sons, excepting for money that may be borrowed of  
5 the Commonwealth, or any institution for savings,  
6 incorporated under the authority of the Common-  
7 wealth: *provided, however,* that banks may charge  
8 interest on occasional over drafts of banks, and re-dis-  
9 count their business paper whenever occasion may  
10 require it; and every bank shall keep a record, in a  
11 book for that purpose, of such re-discounts, with the  
12 amount and rate of interest paid.

1     SECT. 10. No bank shall hereafter declare a divi-  
2 dend to be paid unless the bank has earned the same  
3 within the preceding six months, or has sufficient  
4 surplus, exclusive of debts considered doubtful, over  
5 its capital stock.

1     SECT. 11. The president of each bank shall keep  
2 a register of all bills signed by him; also a record of  
3 all bills delivered by him to the cashier.

1     SECT. 12. The stockholders of banks shall require  
2 the directors, or choose a committee of their own  
3 number, to examine the bonds of the cashier or other  
4 officers of the bank; also to examine the liabilities,  
5 and assets of such bank, once in each year; and make  
6 a record of the general condition of said bank, and  
7 the sufficiency of the bonds required of its officers.

1     SECT. 13. No bank in the city of Boston shall be  
2 required to elect more than one third of its directors

3 from residents of the city ; but a majority of its di-  
4 rectors shall be residents or persons doing business in  
5 the city of Boston.

1 SECT. 14. So much of section eighteen, chapter  
2 thirty-six, of the Revised Statutes as is inconsistent  
3 with the preceding section, is hereby repealed.

1 SECT. 15. No bank shall, by any of its officers or  
2 agents, receive deposits, or pay out its own bills, on  
3 its own account, at any other place than at its own  
4 counter: *provided, however*, any bank may transmit  
5 its own bills to its creditors at their risk.

1 SECT. 16. Section tenth of the act passed April  
2 twenty-fifth, eighteen hundred and thirty-eight, chap-  
3 ter one hundred and ninety-six, entitled "An Act  
4 Concerning Banks and Banking," is hereby repealed.

1 SECT. 17. Any bank neglecting to comply with  
2 any provision of the act passed April twenty-fifth,  
3 eighteen hundred and thirty-eight, chapter one hun-  
4 dred and ninety-six, shall forfeit to the use of the  
5 Commonwealth, for each and every offence, one thou-  
6 sand dollars ; also, for each and every offence against  
7 either of the provisions of the sixth, ninth, tenth,  
8 eleventh, twelfth, and fifteenth sections of this act,  
9 the bank offending shall forfeit to the use of the  
10 Commonwealth, one thousand dollars, to be recovered  
11 by the attorney general, who shall prosecute the  
12 same.

1 SECT. 18. This act shall take effect from and after  
2 the first day of June next.





























